

Edgar Filing: REMINGTON OIL & GAS CORP - Form 8-K

REMINGTON OIL & GAS CORP

Form 8-K

April 24, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT: APRIL 17, 2002
(Date of Earliest Event Reported)

REMINGTON OIL AND GAS CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of incorporation)

1-11516
(Commission File No.)

75-2369148
(IRS Employer Identification Number)

8201 PRESTON ROAD -- SUITE 600
DALLAS, TEXAS
(Address of principal executive offices)

75225-6211
(Zip Code)

REGISTRANT'S TELEPHONE NUMBER INCLUDING AREA CODE:
(214) 210-2650

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

The Audit Committee of the Board of Directors of Remington Oil and Gas Corporation recommends to the Board the selection of Remington's independent public accountants. As recommended by Remington's Audit Committee, Remington's Board of Directors on April 17, 2002, dismissed Arthur Andersen LLP ("Andersen") as Remington's independent public accountants and engaged Ernst & Young LLP to serve as Remington's independent public accountants for 2002.

Andersen's reports on Remington's consolidated financial statements for the past two years did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles.

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During Remington's two most recent fiscal years and through the date of this Form 8-K, there were no disagreements with Andersen on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure which, if not resolved to Andersen's satisfaction, would have caused them to make reference to the subject matter in connection with their report on Remington's consolidated financial statements for such years; and there were no reportable events, as listed in Item 304(a)(1)(v) of Regulation S-K.

Remington provided Andersen with a copy of the foregoing disclosures. Attached as Exhibit 16 is a copy of Andersen's letter, dated April 18, 2002, stating its agreement with such statements.

During Remington's two most recent fiscal years and through the date of this Form 8-K, Remington did not consult Ernst & Young LLP with respect to the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on Remington's consolidated financial statements, or any other matters or reportable events listed in Items 304(a)(2)(i) and (ii) of Regulation S-K.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits. The following exhibits are filed with this documents.

| EXHIBIT NUMBER ----- | DESCRIPTION ----- |
|----------------------------|---|
| 16 | Letter from Arthur Andersen LLP to Remington Oil and Gas Corporation with a copy to the Securities and Exchange Commission dated April 18, 2002 |
| 99.1 | Press Release dated April 18, 2002 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REMINGTON OIL AND GAS CORPORATION

By: /s/ JAMES A. WATT

 James A. Watt
 President and Chief Executive
 Officer

Dated: April 24, 2002

EXHIBIT INDEX

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