

Edgar Filing: EVEREST REINSURANCE HOLDINGS INC - Form 8-K

EVEREST REINSURANCE HOLDINGS INC

Form 8-K

November 13, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 8, 2002

Everest Reinsurance Holdings, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware

1-14527

22-3263609

(State or Other Jurisdiction
of Incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

477 Martinsville Road
P.O. Box 830
Liberty Corner, New Jersey

07938

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: 908-604-3000

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

On November 8, 2002, the registrant executed an Underwriting Agreement and a Pricing Agreement, pursuant to which it expects to complete an offering of 8,000,000 of Everest Re Capital Trust's preferred shares (the "Preferred Shares"), or up to 9,000,000 Preferred Shares if the underwriters' over-allotment option is exercised, pursuant to the Registration Statement on Form S-3 (File No. 333-97367), including the Prospectus, as supplemented, filed with the Securities and Exchange Commission on November 12, 2002, pursuant to

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Rule 424(b)(5). Executed copies of the Underwriting Agreement and the Pricing Agreement relating to the Preferred Shares are included as exhibits hereto and are incorporated herein by reference.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit No. -----	Document Description -----
1.1	Underwriting Agreement, dated November 8, 2002, among Salomon Smith Barney, Inc., as Representative for the Underwriters named in Schedule I thereto, and Everest Reinsurance Holdings, Inc. and Everest Re Capital Trust.
1.2	Pricing Agreement, dated November 8, 2002, among Salomon Smith Barney, Inc., as Representative for the Underwriters named in Schedule I thereto, and Everest Reinsurance Holdings, Inc. and Everest Re Capital Trust.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: November 13, 2002

By: /s/ Stephen L. Limauro

Name: Stephen L. Limauro
Title: Executive Vice President and Chief
Financial Officer

EXHIBIT INDEX

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