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ALBERTO CULVER CO
Form SC 13D/A
April 24, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13D

Under the Securities Exchange Act of 1934
(Amendment No. 11)*

ALBERTO-CULVER COMPANY

(Name of Issuer)

CLASS A COMMON STOCK, \$.22 PAR VALUE PER SHARE

(Title of Class of Securities)

013068200

(CUSIP Number)

Marshall E. Eisenberg
NEAL, GERBER & EISENBERG
Two North LaSalle Street, Suite 2200
Chicago, Illinois 60602
(312) 269-8020

Carol L. Bernick
2525 Armitage Avenue
Melrose Park, Illinois 60160
(708) 450-3051

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

April 18, 2002

(Date of Event which Requires
Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

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Notes).

(Continued on following page(s))

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SCHEDULE 13D

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Carol L. Bernick

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

Not applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Citizen

		7	SOLE VOTING POWER
NUMBER OF			4,913,481**
SHARES			

BENEFICIALLY		8	SHARED VOTING POWER
OWNED BY			5,273,424**

EACH		9	SOLE DISPOSITIVE POWER
REPORTING			4,913,481**
PERSON			

WITH		10	SHARED DISPOSITIVE POWER
			5,273,424**

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON*

10,186,905**

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

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12 Excluded are 839,100 Class A shares and 88,682 Class B shares held directly by Bernick's spouse; 47,910 Class B shares and 5,100 Class A shares held by Bernick's spouse as co-trustee of a trust for the benefit of Mr. and Mrs. Bernick's children; and 11,570 Class B shares held by Bernick's spouse as a participant in the Alberto-Culver Employees' Profit Sharing Plan. Bernick disclaims beneficial ownership of such shares.

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

29.61%**

14 TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS

** Includes shares of Class B Common Stock, \$.22 par value per share ("Class B shares"), which are immediately convertible at the holder's option on a share-for-share basis into Class A shares.

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Item 1. Security and Issuer.

Title of Class of Securities:

Class A Common Stock, \$.22 par value per share (the "Class A shares")

Name and Address of Issuer:

Alberto-Culver Company (the "Company")
2525 Armitage Avenue
Melrose Park, IL 60160

Item 2. Identity and Background.

(a) Name of Person Filing:

Carol L. Bernick ("Bernick")

(b) Address:

c/o Carol L. Bernick
2525 Armitage Avenue
Melrose Park, IL 60160

(c) Principal Business:

Bernick, an individual, is a Director, Vice Chairman and Assistant Secretary of the Company, and President Alberto-Culver North America, a division of the Company.

(d) Prior Criminal Convictions:

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None

(e) Prior Civil Proceedings with Respect to Federal or State Securities Laws:

None

(f) Citizenship/Organization:

U.S. Citizen

Item 3. Source and Amount of Funds or Other Consideration.

On April 18, 2002, the (i) 2001 BEL Grantor Annuity Trust, u/a/d 9/18/01, to which Bernick has no voting or investment power, transferred 948,000 shares of Class B Common Stock, \$.22 par value per share (the "Class B shares"), to the Bernice E. Lavin Trust, u/a/d 12/18/87 (the "BEL Trust"), to which Bernick shares voting and investment power; (ii) 2001 LHL Grantor Annuity Trust, u/a/d 9/18/01, to which Bernick has no voting or investment power, transferred 1,250,000 Class B shares to the Leonard H. Lavin Trust, u/a/d 12/18/87 (the "LHL Trust"), to which Bernick shares voting and investment power; and (iii) 2001 CLB Grantor Annuity Trust, u/a/d 9/18/01 (the "CLB 2001 Trust"), to which Bernick has sole voting and investment power, transferred 63,525 Class A shares and 398,165 Class B shares to the Carol L. Bernick Revocable Trust, u/a/d 4/23/93 (the "Revocable Trust"), and the Carol L. Bernick Revocable Trust II, u/a/d 4/17/02 (the "Revocable Trust II"), respectively.

Item 4. Purpose of Transaction.

The transactions were for the Bernick family's estate planning rather than corporate purposes. The transactions were not undertaken for purposes of effecting any of the actions listed in this item.

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Item 5. Interest in Securities of the Issuer.

(a) (i) Amount of Class A Shares Beneficially Owned: 10,186,905 Class A shares total; 327,805 Class A shares and 104,476 Class B shares held as trustee of the Revocable Trust; 398,165 Class B shares held as trustee of the Revocable Trust II; 845,529 Class B shares held as co-trustee of the CLB Grantor Annuity Trust (the "CLB Trust"); 698,710 Class B shares and 111,475 Class A shares held as trustee of the CLB 2001 Trust; 1,928,817 Class B shares held as trustee of the KSL Property Trust II (the "Property Trust"); 1,771,549 Class B shares and 64 Class A shares as co-trustee of the BEL Trust; 2,073,529 Class B shares and 5,704 Class A shares held as co-trustee of the LHL Trust; 222,527 Class B shares held as trustee of a trust for the benefit of Bernick's nephew (the "Nephew Trust"); 100,000 Class B shares held as trustee of the Lavin Survivorship Insurance Trust II (the "Lavin Survivorship Trust"); 100,200 Class A shares and 300,600 Class B shares held as co-trustee of a trust for Bernick's benefit; 80,088 Class A shares and 87,528 Class B shares as trustee of trusts for the

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benefit of certain of Bernick's family members (the "Family Members Trusts"); 395,378 Class A shares and 520,000 Class B shares held by Lavin Family Foundation; 35,000 Class A shares and 71,400 Class B shares held by the Howard and Carol Bernick Family Foundation; and 8,361 Class B shares held as a participant in the Alberto-Culver Employees' Profit Sharing Plan.

- (ii) Percentage of Class A Shares Beneficially Owned: 29.61% total; 1.70% as trustee of the Revocable Trust; 1.55% as trustee of the Revocable Trust II; 3.24% as co-trustee of the CLB Trust; 3.12% as trustee of the CLB 2001 Trust; 7.09% as trustee of the Property Trust; 6.55% as co-trustee of the BEL Trust; 7.60% as co-trustee of the LHL Trust; .87% as trustee of the Nephew Trust; .42% as trustee of the Lavin Survivorship Trust; 1.57% as co-trustee of a trust for Bernick's benefit; .66% as trustee of the Family Members Trusts; 3.55% by Lavin Family Foundation; .42% by the Howard and Carol Bernick Family Foundation; and .03% as a participant in the Alberto-Culver Employees' Profit Sharing Plan (based upon 25,267,424 Class A shares outstanding as of December 31, 2001).**

** Pursuant to Rule 13d-3(d)(1)(i) of the Securities Exchange Act of 1934, as amended, the following calculations assume that all Class B shares beneficially owned by Bernick have been converted into Class A shares and that all options held by Bernick which are either exercisable currently or within 60 days have been exercised.

(b) Number of Class A Shares as to which Bernick has:

- (i) Sole power to vote: 4,913,481/1/
- (ii) Shared power to vote: 5,273,424/2/
- (iii) Sole power to dispose: 4,913,481/1/
- (iv) Shared power to dispose: 5,273,424/2/

/1/ The 4,913,481 shares held by Bernick and reflected as sole power to vote and sole power to dispose include 327,805 Class A shares and 104,476 Class B shares held as trustee of the Revocable Trust; 398,165 Class B shares held as trustee of the Revocable Trust II; 845,529 Class B shares held as trustee of the CLB Trust; 698,710 Class B shares and 111,475 Class A shares held as trustee of the CLB 2001 Trust; 1,928,817 Class B shares held as trustee of the Property Trust; 222,527 Class B shares held as trustee of the Nephew Trust; 100,000 Class B shares held as trustee of the Lavin Survivorship Trust; 80,088 Class A shares and 87,528 Class B shares held as trustee of the Family Members Trusts; and 8,361 Class B shares held as a participant in the Alberto-Culver Employees Profit Sharing Plan.

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/2/ The 5,273,424 shares held by Bernick and reflected as shared power to vote and shared power to dispose include 100,200 Class A shares and 300,600 Class B shares held as co-trustee of a trust

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for her benefit; 395,378 Class A shares and 520,000 Class B shares held by the Lavin Family Foundation; 1,771,549 Class B shares and 64 Class A shares held as co-trustee of the BEL Trust; 2,073,529 Class B shares and 5,704 Class A shares held as co-trustee of the LHL Trust; and 35,000 Class A shares and 71,400 Class B shares held by the Howard and Carol Bernick Family Foundation.

Bernick shares the power to vote and dispose of the 395,378 Class A shares and 520,000 Class B shares held by Lavin Family Foundation, 1,771,549 Class B shares and 64 Class A shares held by the BEL Trust, and 2,073,529 Class B shares and 5,704 Class A shares held by the LHL Trust with her parents, Mr. Lavin and Mrs. Lavin. Bernick, in her capacity as co-trustee of a trust for her benefit, shares the power to vote and dispose of 100,200 Class A shares and 300,600 Class B shares held by such trust with Mrs. Lavin. Bernick shares the power to vote and dispose of 35,000 Class A shares and 71,400 Class B shares held by the Howard and Carol Bernick Family Foundation with her spouse, Mr. Bernick and Marshall E. Eisenberg. Certain information regarding Mr. Lavin, Mrs. Lavin, Mr. Bernick and Mr. Eisenberg is presented below:

(i) Name of Person:

- (1) Leonard H. Lavin
- (2) Bernice E. Lavin
- (3) Howard B. Bernick
- (4) Marshall E. Eisenberg

(ii) Address:

- (1), (2), 2525 Armitage Avenue
- and (3) Melrose Park, Illinois 60160
- (4) Neal, Gerber & Eisenberg
- Two North LaSalle Street, Suite 2200
- Chicago, Illinois 60602

(iii) Principal Business:

- (1) Leonard H. Lavin, an individual, is a Director and the Chairman of the Company.
- (2) Bernice E. Lavin, an individual, is a Director and the Vice Chairman, Secretary and Treasurer of the Company.
- (3) Howard B. Bernick, an individual, is a Director and the President and Chief Executive Officer of the Company.
- (4) Marshall E. Eisenberg, an individual, is an attorney and a partner in the law firm Neal, Gerber & Eisenberg, Chicago, Illinois.

(iv) Prior Criminal Convictions:

None

(v) Prior Civil Proceedings with Respect to Federal or State Securities Laws:

None

(vi) Citizenship/Organization:

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U.S. Citizen

Excluded are 839,100 Class A shares and 88,682 Class B shares held directly by Bernick's spouse; 47,910 Class B shares and 5,100 Class A shares held by Bernick's spouse as co-trustee of a trust for the benefit of Mr. and Mrs. Bernick's children; and 11,570 Class B shares held by Bernick's spouse as a participant in the Alberto-Culver Employees' Profit Sharing Plan. Bernick disclaims beneficial ownership of the shares held by her spouse and they are not included above.

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(c) None, except as described in Item 3 above.

(d) None.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None.

Item 7. Material to be Filed as Exhibits.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 23, 2002

Signature: /s/ Carol L. Bernick

Name/Title: Carol L. Bernick, individually; as trustee or co-trustee of various trusts; and as an officer of various foundations.