

RAMCO GERSHENSON PROPERTIES TRUST
Form 8-K/A
June 05, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

AMENDMENT NO. 1 TO

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 23, 2003

RAMCO-GERSHENSON PROPERTIES TRUST

(Exact name of registrant as specified in its Charter)

| | | |
|---------------------------------------------------|-----------------------------|--------------------------------------|
| Maryland | 1-10093 | 13-6908486 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

27600 Northwestern Highway, Suite 200, Southfield, Michigan 48034

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (248) 350-9900

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(C) EXHIBITS.

99.1 Press Release dated April 23, 2003.

ITEM 9. REGULATION FD DISCLOSURE

On April 23, 2003, the registrant issued a press release entitled "Ramco-Gershenson Properties Trust Reports Results for First Quarter 2003," that announced the unaudited results of the first quarter of 2003 for Ramco-Gershenson Properties Trust. A copy of this press release is attached as Exhibit 99.1, and it is furnished pursuant to Item 9 and Item 12 of Form 8-K.

The press release contains a disclosure relating to the registrant's EBITDA interest coverage ratio for the first quarter of 2003. The registrant defines EBITDA as income from continuing operations before minority interest plus income from discontinued operations, interest expense and depreciation and amortization. For the three months ended March 31, 2003, the registrant's EBITDA

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interest coverage ratio is computed as follows:

| | |
|------------------------------------------------------------|----------|
| Income from continuing operations before minority interest | \$ 3,943 |
| Add back: | |
| Income from discontinued operations | -- |
| Interest expense | 7,340 |
| Depreciation and amortization | 5,102 |
| | ----- |
| EBITDA | \$16,385 |
| | ===== |
| EBITDA interest coverage ratio: | |
| (EBITDA divided by interest expense) | 2.2 |
| | ===== |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RAMCO-GERSHENSON PROPERTIES TRUST

Date: June 5, 2003

By: /s/ Dennis Gershenson

Dennis Gershenson

Its: President and Chief Executive Officer

EXHIBIT INDEX

| Exhibit | Description |
|---------|------------------------------------|
| ----- | ----- |
| *99.1 | Press release dated April 23, 2003 |

* Previously filed