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STURGIS BANCORP INC
Form 8-K
May 01, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

(Date of report (Date of earliest event reported): May 1, 2003 (April 29, 2003)

STURGIS BANCORP, INC.
(Exact name of registrant as specified in its charter)

MICHIGAN
(State of incorporation or organization)

0-49613 38-3609814
(Commission File No.) (IRS -- Employer Identification Number)

113-125 E. Chicago Road, Sturgis, MI 49091
(Address of Registrant's principal executive offices)

(269) 651-9345
Registrant's telephone number, including area code

ITEM 5. OTHER EVENTS

On April 29, 2003, the Board of Directors of Sturgis Bancorp, Inc. ("STBI") promoted Eric L. Eishen to the position of President and Chief Executive Officer effective May 1, 2003. Mr. Eishen has been Vice President of STBI since its establishment on January 1, 2002. This completes the planned management transition from Leonard L. Eishen to Eric L. Eishen, which began June 1, 2002. Eric L. Eishen will also continue as President and CEO of Sturgis Bank & Trust Company, STBI's wholly owned subsidiary, where he has been employed in various capacities since 1987. Eric has served as President and CEO of Sturgis Bank & Trust Company since June 1, 2002.

Also, on April 29, 2003, the Board of Directors of Sturgis Bancorp, Inc. promoted Ronald W. Scheske to the position of Vice President effective May 1, 2003. Mr. Scheske will also continue as Executive Vice President of Sturgis Bank & Trust Company, STBI's wholly-owned subsidiary, where he has been a commercial lender since 1997.

ITEM 7. FINANCIAL INFORMATION AND EXHIBITS.

- (a) Financial Statements of Business Acquired
Not applicable.
- (b) Pro Forma Financial Information
Not applicable.
- (c) Exhibits

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Setforth below is a list of exhibits included as part of this current report.

EXHIBIT NUMBERS	DESCRIPTION OF EXHIBIT
99.1	Press Release dated April 30, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 1, 2003

STURGIS BANCORP, INC.

By: /s/ Eric L. Eishen

Name: Eric L. Eishen
Title: President and CEO

EXHIBIT INDEX

EXHIBIT NUMBERS	DESCRIPTION OF EXHIBIT
99.1	Press Release dated April 30, 2003.