

MEMSIC Inc
Form SC 13D/A
June 24, 2011

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

SCHEDULE 13D

[Rule 13d-101]

**Under the Securities Exchange Act of 1934
(Amendment No. 2)***

Memsic, Inc.

(Name of Issuer)

Common Stock, \$0.00001 par value per share

(Title of Class of Securities)

586264103

(CUSIP Number)

Seligman Spectrum Focus (Master) Fund

P.O. Box 309

Ugland House, South Church Street

George Town, Grand Cayman KY1-1104, Cayman Islands

Telephone: (212) 850-1864

with copies to:

Michael J. Kennedy, Esq.

Steve L. Camahort, Esq.

Shearman & Sterling LLP

525 Market Street

San Francisco, CA 94105

Telephone: (415) 616-1100

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

June 23, 2011

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Item 3. Source Amount of Funds or Other Consideration

Item 4. Purpose of Transaction

Item 5. Interest in Securities of the Issuer

SIGNATURE

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CUSIP No. 586264103

NAMES OF REPORTING PERSONS.

1 Ameriprise Financial, Inc.

I.R.S. Identification Nos. of above persons (entities only) 13-3180631

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2
(a)
(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4
OO

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6
Delaware

SOLE VOTING POWER

7

NUMBER OF 0

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY **8**

3,215,089

EACH REPORTING PERSON	9	SOLE DISPOSITIVE POWER
		0
WITH	10	SHARED DISPOSITIVE POWER
		3,215,089

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,215,089

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
0

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
13.49%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
CO

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CUSIP No. 586264103

NAMES OF REPORTING PERSONS.

1
Columbia Management Investment Advisers, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2
(a)
(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4
OO

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6
Minnesota

SOLE VOTING POWER

7

NUMBER OF 0

SHARED VOTING POWER

8

SHARES BENEFICIALLY OWNED BY 3,215,089

SOLE DISPOSITIVE POWER

9

EACH REPORTING

PERSON 0

WITH SHARED DISPOSITIVE POWER

10

3,215,089

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

3,215,089

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

12

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

13.49%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

IA

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CUSIP No. 586264103

NAMES OF REPORTING PERSONS.

1 Seligman Spectrum Focus (Master) Fund

I.R.S. Identification Nos. of above persons (entities only)
98-0498128

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2
(a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)
WC

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS
2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

7 SOLE VOTING POWER

NUMBER OF 0

SHARES SHARED VOTING POWER
BENEFICIALLY **8**
OWNED BY 2,875,355

EACH REPORTING PERSON	9	SOLE DISPOSITIVE POWER
		0
WITH	10	SHARED DISPOSITIVE POWER
		2,875,355

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,875,355

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

12.07%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

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This Amendment No. 2 to Schedule 13D is being filed jointly by the following (each a Reporting Person and collectively, the Reporting Persons): (1) Ameriprise Financial, Inc., a Delaware corporation (AFI), (2) Columbia Management Investment Advisers, LLC, a Minnesota limited liability company (formerly known as RiverSource Investments, LLC, CMIA), and (3) Seligman Spectrum Focus (Master) Fund, an exempted company incorporated in the Cayman Islands (Focus Fund), to supplement and amend the Schedule 13D filed on behalf of the Reporting Persons. Each item below amends and supplements the information disclosed under the corresponding item of Schedule 13D. Capitalized terms defined in the Schedule 13D are used herein with their defined meaning. The information set forth in response to each separate Item below shall be deemed to be a response to all Items where such information is relevant.

Item 3. Source Amount of Funds or Other Consideration

The shares of Common Stock purchased by Focus Fund which are reported in Item 5(c) herein were purchased with approximately \$8,079,747 of working capital, excluding commissions, in open market purchases

Item 4. Purpose of Transaction

Focus Fund acquired the shares of Common Stock beneficially owned by it for investment purposes. Focus Fund expects to continually monitor and re-evaluate its investments in the shares of Common Stock.

From time to time in the past, representatives of Focus Fund have contacted members of the Issuer's management and board of directors in order to communicate the views of Focus Fund as to how best to maximize shareholder value. Representatives of Focus Fund intend to continue to engage in discussions with the Issuer regarding recommendations to enhance shareholder value, including making recommendations about possible strategic combinations that would, in the opinion of the Focus Fund's investment adviser, benefit the Issuer's shareholders.

No Reporting Person has any present plan or proposal which would relate to or result in any matters set forth in subparagraphs (a) - (j) of Item 4 of Schedule 13D except as set forth herein or such as would occur upon completion of any of the actions discussed above. The Reporting Persons reserve the right to acquire additional securities of Issuer, to dispose of such securities of Issuer at any time, or to formulate other purposes, plans or proposals regarding the Issuer or the securities of the Issuer, to the extent deemed advisable in light of their general investment policies, market conditions or other factors.

Item 5. Interest in Securities of the Issuer

(a-b) The following disclosure assumes there are 23,825,763 shares of Common Stock outstanding, which the Issuer represented to be the number of shares of Common Stock outstanding as of May 10, 2011 in the Issuer's Quarterly Report on Form 10-Q, as filed with the Securities and Exchange Commission on May 13, 2011.

As of June 23, 2011, Focus Fund beneficially owned 2,875,355 shares of Common Stock, which constitutes approximately 12.07% of the shares of Common Stock outstanding.

As of June 23, 2011, CMIA and AFI do not directly own any shares of Common Stock of the Issuer. As the investment adviser of Focus Fund and various other unregistered and registered investment companies and other managed accounts, as of June 23, 2011, CMIA may be deemed to beneficially own 3,215,089 shares of Common Stock held by Focus Fund and a few other clients of CMIA, which constitutes approximately 13.49% of the shares of Common Stock outstanding. To the knowledge of the Reporting Persons, as of June 23, 2011, only three other clients of CMIA besides Focus Fund beneficially owned shares of Common Stock and only Focus Fund beneficially owned more than 5% of the shares of Common Stock outstanding.

As the sole owner and parent company of CMIA, as of June 23, 2011, AFI may be deemed to beneficially own 3,215,089 shares of Common Stock, which constitutes approximately 13.49% of the shares of Common Stock outstanding.

Except as set forth in this Item 5(a), none of the Reporting Persons beneficially owns any shares of Common Stock.

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(c) Schedule A annexed hereto lists all transactions in the shares of Common Stock during the past 60 days by the Reporting Persons.

(d) To the knowledge of the Reporting Persons, no other persons besides the stockholders and those persons for whose shares of Common Stock the stockholders report beneficial ownership have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities of the Issuer reported herein; provided, however, that three CMIA clients (each not a Reporting Person hereunder) owning collectively 339,734 shares of Common Stock of the Issuer have the right to receive any dividends paid by the Issuer and each could terminate their respective investment advisory relationship with CMIA and then subsequently direct the use of proceeds from the sale of the Common Stock owned by such client.

(e) Not applicable.

Except as set forth above, to the knowledge of the Reporting Persons, none of the other persons listed in Item 2 above has beneficial ownership of any shares of Common Stock.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 23, 2011

Seligman Spectrum Focus (Master) Fund

By: /s/ Eric Brandt
Name: Eric Brandt
Title: Authorized Person

Ameriprise Financial, Inc.

By: /s/ Wade M. Voigt
Name: Wade M. Voigt
Title: Director Fund Administration

Columbia Management Investment Advisers, LLC

By: /s/ Eric Brandt
Name: Eric Brandt
Title: Vice President and Assistant
Secretary

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Schedule A
Transactions in the Shares During the Past 60 days

For the	Shares of Common	Price Per	Date of
Account of	Stock	Share	Purchase/(Sale)
	Purchased/(Sold)	(\$U.S.)	
Client 1	23,900	3.4600	5/3/2011
Client 1	7,500	3.3712	6/9/2011
Client 2	700	2.7500	6/21/2011
Client 3	500	2.7500	6/21/2011
Focus Fund	300	2.7500	6/21/2011
Client 2	1,600	2.7500	6/21/2011
Client 3	1,100	2.7500	6/21/2011
Focus Fund	700	2.7500	6/21/2011
Client 2	200	2.8000	6/23/2011
Client 3	200	2.8000	6/23/2011
Focus Fund	100	2.8000	6/23/2011

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