

REALPAGE INC  
Form 8-K  
January 10, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM 8-K**

**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d) of**  
**The Securities Exchange Act of 1934**  
**Date of Report (Date of earliest event reported)**  
**January 4, 2011**

**REALPAGE, INC.**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation)

**001-34846**  
(Commission File Number)

**75-2788861**  
(IRS Employer  
Identification No.)

**4000 International Parkway**  
**Carrollton, Texas 75007**  
(Address of principal executive offices, including zip code)  
**(972) 820-3000**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On January 4, 2011, the Compensation Committee (the Committee) of the Board of Directors of RealPage, Inc. (the Company) approved changes effective January 1, 2011 to the annual base salary and target bonus for the Company's principal executive officer, principal financial officer and other named executive officers as follows:

| Officer               | Title   | Base Salary | Target Bonus |
|-----------------------|---|-------------|--------------|
| Stephen T. Winn       | Chairman of the Board, Chief Executive Officer and Director | \$450,000   | \$450,000    |
| Timothy J. Barker     | Chief Financial Officer and Treasurer                       | 360,000     | 225,000      |
| Dirk D. Wakeham       | President   | 350,000     | 262,500      |
| Margot Leberberg      | Executive Vice President, Chief Legal Officer and Secretary | 340,000     | 170,000      |
| Ashley Chaffin Glover | Executive Vice President, Multifamily Solutions             | 340,000     | 170,000      |

The Committee also approved the Company's payment of up to \$150,000 per year in tax, estate and financial planning assistance for Stephen T. Winn.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**REALPAGE, INC.**

By: /s/ Margot Lebenberg  
Margot Lebenberg  
Executive Vice President, Chief Legal  
Officer and Secretary

Date: January 10, 2011