

CALLON PETROLEUM CO  
Form 8-K  
February 02, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

**Date of Report  
January 29, 2010  
(Date of earliest event reported)**

**Callon Petroleum Company  
(Exact name of registrant as specified in its charter)**

**Delaware**  
*(State or other jurisdiction of  
incorporation or organization)*

**001-14039**  
*(Commission File Number)*

**64-0844345**  
*(I.R.S. Employer Identification  
Number)*

**200 North Canal St.  
Natchez, Mississippi 39120**  
*(Address of principal executive offices, including zip code)*  
**(601) 442-1601**  
*(Registrant's telephone number, including area code)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Section 1 Registrant's Business and Operations**  
**Section 7 Regulation FD**

**Item 7.01 Regulation FD Disclosure**

On February 1, 2010, the Company issued a press release announcing an increase in 2009 year-end reserves. In addition, on January 29, 2010, the Company issued a press release announcing an operations and strategy update conference call. The press releases are included herein as exhibits 99.1 and 99.2. They shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the *Exchange Act*), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Section 9 Financial Statements and Exhibits**

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

<b>Exhibit Number</b>	<b>Title of Document</b>
99.1	Press Release dated February 1, 2010 announcing increase in year end 2009 reserves.
99.2	Press Release dated January 29, 2010 announcing operations and strategy update conference call.

***SIGNATURES***

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Callon Petroleum Company**

February 2, 2010

By: /s/ B.F. Weatherly  
Executive Vice President and  
Chief Financial Officer

**Exhibit Index**

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