

Dolan James P
Form SC 13G/A
January 13, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 2)***

Dolan Media Company
(Name of Issuer)
Common Stock (par value \$.001 per share)
(Title of Class of Securities)
25659P402
(CUSIP Number)
December 31, 2009
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 25659P402

1 NAMES OF REPORTING PERSONS
James P. Dolan

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2
(a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America

5 SOLE VOTING POWER
NUMBER OF 1,683,269

6 SHARED VOTING POWER
SHARES BENEFICIALLY OWNED BY 0

7 SOLE DISPOSITIVE POWER
EACH REPORTING PERSON 1,683,269

8 SHARED DISPOSITIVE POWER
WITH: 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,683,269

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

b

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.5%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

CUSIP No. 25659P402

Item 1(a) Name of Issuer:

Dolan Media Company

Item 1(b) Address of Issuer's Principal Executive Offices:

222 South Ninth Street, Suite 2300

Minneapolis, MN 55402

Item 2(a) Name of Person Filing:

James P. Dolan

Item 2(b) Address of Principal Business Office or, if None, Residence:

c/o Dolan Media Company

222 South Ninth Street, Suite 2300

Minneapolis, MN 55402

Item 2(c) Citizenship:

United States of America

Item 2(d) Title of Class of Securities:

Common Stock (par value \$.001 per share)

Item 2(e) CUSIP Number:

25659P402

Item 3 If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

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- (g) o A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) o A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) o A non-U.S. institution in accordance with section 240.13d-1(b)(1)(ii)(J);
- (k) o Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with section 240.13d-1(b)(1)(ii)(J), please specify type of institution:

Item 4 Ownership.

- (a) Amount beneficially owned: 1,683,269 ⁽¹⁾
- (b) Percent of class: 5.5% ⁽²⁾
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 1,683,269
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 1,683,269
 - (iv) Shared power to dispose or to direct the disposition of: 0

1 This Item 4 excludes (1) 16,388 shares of common stock Mr. Dolan's spouse owns, and (2) options to acquire 721 shares of common stock which Mr. Dolan's spouse may exercise during the 60-day period following December 31, 2009. Mr. Dolan disclaims ownership in

those shares owned by his spouse or which his spouse may acquire upon the exercise of options that are exercisable during the 60-day period following December 31, 2009.

This Item 4 includes options to acquire 127,152 shares of common stock which Mr. Dolan may exercise during the 60-day period following December 31, 2009. It excludes unvested options to acquire 105,664 shares of common stock, which vest in equal installments on each of August 1, 2010 and August 1, 2011, and unvested options to acquire 614 shares of common stock held by Mr. Dolan's spouse, which vest, in equal installments, on the same dates.

This Item 4 also excludes unvested options for the purchase of 64,466 shares of common stock held by Mr. Dolan and unvested options for the purchase of 322 shares of common stock held by Mr. Dolan's spouse, all of which vest in equal installments on each of May 12, 2010, 2011 and 2012. This Item 4 also excludes unvested options for the purchase of 87,817 shares of our common stock held by Mr. Dolan and unvested options to purchase 455 shares of our common stock held by Mr. Dolan's spouse, all of which vest in four equal annual installments beginning on May 15, 2010.

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2 Assumes
30,326,437
shares
outstanding as
of December 31,
2009.

Item 5 Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following o.

Item 6 Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable

Item 8 Identification and Classification of Members of the Group.

Not applicable

Item 9 Notice of Dissolution of Group.

Not applicable

Item 10 Certifications.

Not applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 13, 2010
(Date)

/s/ James P. Dolan
(Signature)

James P. Dolan
(Name)

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