

Edgar Filing: CHUBB CORP - Form 13F-HR

CHUBB CORP
Form 13F-HR
August 10, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2006

Check here if Amendment []; Amendment Number: _____

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Chubb Corporation

Address: 15 Mountain View Road
P. O. Box 1615
Warren, NJ 07061-1615

Form 13F File Number: 28-327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry B. Schram

Title: Senior Vice President and Chief Accounting Officer

Phone: 908-903-2301

Signature, Place, and Date of Signing:

/s/ Henry B. Schram	Warren, New Jersey	August 10, 2006
-----	-----	-----
[Signature]	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by

Edgar Filing: CHUBB CORP - Form 13F-HR

other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2
 Form 13F Information Table Entry Total: 266
 Form 13F Information Table Value Total: \$1,290,086
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
---	-----	----
01	28 - 2490	Federal Insurance Company
02	28 - 2804	Pacific Indemnity Company

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING JUNE 30, 2006

PAGE 1 FORM 13F FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION			
				SHARES	SOLE	SHARED	SHARED OTHERS
-----	-----	-----	-----	-----	-----	-----	-----
ACCENTURE LTD	COM	G1150G-11-1	8,804	310,900			X
SEAGATE TECHNOLOGY	COM	G7945J-10-4	2,037	90,000			X
SEAGATE TECHNOLOGY	COM	G7945J-10-4	6,792	300,000			X
XL CAPITAL LTD CLASS A	COM	G98255-10-5	2	33			X
XL CAPITAL LTD CLASS A	COM	G98255-10-5	7,967	129,967			X
XL CAPITAL LTD CLASS A	COM	G98255-10-5	1,839	30,000			X
FLEXTRONICS INTL LTD	COM	Y2573F-10-2	5,381	506,724			X
FLEXTRONICS INTL LTD	COM	Y2573F-10-2	3,647	343,376			X
AGCO CORP	COM	001084-10-2	5,790	220,000			X
AGCO CORP	COM	001084-10-2	2,632	100,000			X
AES CORPORATION	COM	00130H-10-5	11,348	615,100			X
ATI TECHNOLOGIES INC	COM	001941-10-3	5,110	350,000			X
ATI TECHNOLOGIES INC	COM	001941-10-3	2,920	200,000			X
AT&T INC	COM	00206R-10-2	2,789	100,000			X
AT&T INC	COM	00206R-10-2	5,857	210,000			X

Edgar Filing: CHUBB CORP - Form 13F-HR

AT&T INC	COM	00206R-10-2	10,598	380,000	X
ALCOA INC	COM	013817-10-1	9,708	300,000	X
ALPHATEC HOLDINGS INC	COM	02081G-10-2	18,899	2,999,834	X
AMEREN CORPORATION	COM	023608-10-2	9,423	186,600	X
AMEREN CORPORATION	COM	023608-10-2	4,717	93,400	X
AMGEN INC	COM	031162-10-0	3,261	50,000	X
AMGEN INC	COM	031162-10-0	6,523	100,000	X
ATMOS ENERGY CORP	COM	049560-10-5	1,954	70,000	X
ATMOS ENERGY CORP	COM	049560-10-5	15,351	550,000	X
AVERY DENNISON CORP	COM	053611-10-9	2,050	35,300	X
AVERY DENNISON CORP	COM	053611-10-9	8,395	144,600	X
AVON PRODUCTS	COM	054303-10-2	9,300	300,000	X
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	3,008	106,100	X
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	2,098	74,000	X
BP PLC-SPONS ADR	COM	055622-10-4	7,657	110,000	X
BANK OF AMERICA	COM	060505-10-4	962	20,000	X
BANK OF AMERICA	COM	060505-10-4	7,215	150,000	X
BANK OF AMERICA	COM	060505-10-4	2,405	50,000	X
BARR PHARMACEUTICALS INC	COM	068306-10-9	4,769	100,000	X
BARR PHARMACEUTICALS INC	COM	068306-10-9	4,769	100,000	X
BAXTER INTERNATIONAL INC	COM	071813-10-9	8,087	220,000	X
BAXTER INTERNATIONAL INC	COM	071813-10-9	1,838	50,000	X
BIOGEN IDEC INC	COM	09062X-10-3	9,732	210,100	X
BOSTON SCIENTIFIC CORP	COM	101137-10-7	6,399	380,000	X
BOSTON SCIENTIFIC CORP	COM	101137-10-7	674	40,000	X
BOWATER INC	COM	102183-10-0	5,283	232,200	X
BOWATER INC	COM	102183-10-0	3,362	147,800	X
BRINKER INTL	COM	109641-10-0	5,808	160,000	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	4,913	190,000	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	7,758	300,000	X
CBS CORP-CL B	COM	124857-20-2	8,599	317,900	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING JUNE 30, 2006

PAGE 2

FORM 13F

FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION			
				SHARES	SOLE	SHARED	OTHERS
CBS CORP-CL B	COM	124857-20-2	1,680	62,100		X	
CSX CORP	COM	126408-10-3	7,748	110,000		X	
CSX CORP	COM	126408-10-3	2,818	40,000		X	
CVS CORP	COM	126650-10-0	3,776	123,000		X	
CVS CORP	COM	126650-10-0	4,206	137,000		X	
CELESTICA INC	COM	15101Q-10-8	6,681	700,300		X	
CELESTICA INC	COM	15101Q-10-8	954	100,000		X	
CENDANT CORP	COM	151313-10-3	4,072	250,000		X	
CENDANT CORP	COM	151313-10-3	4,887	300,000		X	
CERES GROUP INC	COM	156772-10-5	79	12,627		X	
CISCO SYSTEMS INC	COM	17275R-10-2	2,461	126,000		X	
CISCO SYSTEMS INC	COM	17275R-10-2	5,351	274,000		X	
CITIGROUP INC	COM	172967-10-1	290	6,000		X	

Edgar Filing: CHUBB CORP - Form 13F-HR

CITIGROUP INC	COM	172967-10-1	7,431	154,000	X
CITIGROUP INC	COM	172967-10-1	1,930	40,000	X
COCA COLA ENTERPRISES	COM	191219-10-4	7,881	386,900	X
COCA COLA ENTERPRISES	COM	191219-10-4	3,730	183,100	X
COLGATE PALMOLIVE	COM	194162-10-3	7,188	120,000	X
COMERICA INC	COM	200340-10-7	4,159	80,000	X
COMERICA INC	COM	200340-10-7	1,040	20,000	X
COMMUNITY HEALTH SYSTEMS INC	COM	203668-10-8	9,187	250,000	X
CONSOLIDATED EDISON INC	COM	209115-10-4	2,222	50,000	X
CONSOLIDATED EDISON INC	COM	209115-10-4	7,266	163,500	X
CONSOLIDATED EDISON INC	COM	209115-10-4	4,444	100,000	X
CONSTELLATION BRANDS INC-A	COM	21036P-10-8	6,500	260,000	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	443	8,059	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	3,591	65,358	X
COVENTRY HEALTH CARE INC	COM	222862-10-4	738	13,432	X
DTE ENERGY COMPANY	COM	233331-10-7	6,111	150,000	X
DTE ENERGY COMPANY	COM	233331-10-7	4,074	100,000	X
DTE ENERGY COMPANY	COM	233331-10-7	4,062	99,700	X
DEAN FOODS CO	COM	242370-10-4	9,298	250,000	X
DEAN FOODS CO	COM	242370-10-4	1,116	30,000	X
DELL INC	COM	24702R-10-1	5,626	230,000	X
DEVON ENERGY CORPORATION	COM	25179M-10-3	6,041	100,000	X
DEVON ENERGY CORPORATION	COM	25179M-10-3	1,208	20,000	X
DIRECTV GROUP INC/THE	COM	25459L-10-6	3,630	220,000	X
DIRECTV GROUP INC/THE	COM	25459L-10-6	4,125	250,000	X
DOLLAR GENERAL CORP	COM	256669-10-2	4,194	300,000	X
DOLLAR GENERAL CORP	COM	256669-10-2	3,495	250,000	X
DOLLAR TREE STORES INC	COM	256747-10-6	6,360	240,000	X
DOLLAR TREE STORES INC	COM	256747-10-6	2,915	110,000	X
DUKE ENERGY CORP	COM	26441C-10-5	5,956	202,800	X
DUKE ENERGY CORP	COM	26441C-10-5	5,732	195,156	X
DUKE ENERGY CORP	COM	26441C-10-5	7,097	241,644	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING JUNE 30, 2006

PAGE 3

FORM 13F

FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION			
				SHARES	SOLE	SHARED	SHARED OTHERS
EL PASO CORP	COM	28336L-10-9	7,500	500,000			X
EMBARQ CORP	COM	29078E-10-5	246	6,000			X
EMBARQ CORP	COM	29078E-10-5	615	15,000			X
ENERGY EAST CORPORATION	COM	29266M-10-9	2,311	96,600			X
ENERGY EAST CORPORATION	COM	29266M-10-9	7,760	324,300			X
ENERGY EAST CORPORATION	COM	29266M-10-9	3,960	165,500			X
ERICSSON (LM) TEL-SP ADR	COM	294821-60-8	2,247	68,000			X
ERICSSON (LM) TEL-SP ADR	COM	294821-60-8	7,665	232,000			X
FAMILY DOLLAR STORES	COM	307000-10-9	7,329	300,000			X
FAMILY DOLLAR STORES	COM	307000-10-9	1,954	80,000			X
FEDERAL HOME LOAN MTG CORP	COM	313400-30-1	9,692	170,000			X
FNMA	COM	313586-10-9	9,620	200,000			X

Edgar Filing: CHUBB CORP - Form 13F-HR

FISERVE INC	COM	337738-10-8	4,536	100,000	X
FISERVE INC	COM	337738-10-8	2,495	55,000	X
GENERAL ELECTRIC	COM	369604-10-3	6,262	190,000	X
GENERAL ELECTRIC	COM	369604-10-3	2,307	70,000	X
GENERAL MILLS INC	COM	370334-10-4	2,583	50,000	X
GENERAL MILLS INC	COM	370334-10-4	6,199	120,000	X
GENWORTH FINANCIAL INC-CL A	COM	37247D-10-6	6,968	200,000	X
GENWORTH FINANCIAL INC-CL A	COM	37247D-10-6	2,787	80,000	X
GLAXOSMITHKLINE PLC-ADR	COM	37733W-10-5	10,100	181,000	X
GLOBIX CORP	COM	37957F-20-0	612	123,252	X
GREAT PLAINS ENERGY INC	COM	391164-10-0	6,564	235,600	X
GREAT PLAINS ENERGY INC	COM	391164-10-0	4,778	171,500	X
HCA INC	COM	404119-10-9	8,630	200,000	X
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	3,384	40,000	X
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	5,076	60,000	X
HJ HEINZ CO	COM	423074-10-3	8,244	200,000	X
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	3,340	82,878	X
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	2,015	50,000	X
INTEL CORP	COM	458140-10-0	4,750	250,000	X
INTEL CORP	COM	458140-10-0	2,850	150,000	X
INTEL CORP	COM	458140-10-0	1,900	100,000	X
INTERNATIONAL BUSINESS MACHI	COM	459200-10-1	7,682	100,000	X
INTERNATIONAL PAPER CO	COM	460146-10-3	7,429	230,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	1,670	200,000	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	5,614	672,300	X
INTERPUBLIC GROUP OF COS INC	COM	460690-10-0	693	83,000	X
JP MORGAN CHASE & CO	COM	46625H-10-0	1,949	46,400	X
JP MORGAN CHASE & CO	COM	46625H-10-0	8,131	193,600	X
JP MORGAN CHASE & CO	COM	46625H-10-0	1,680	40,000	X
JABIL CIRCUIT INC	COM	466313-10-3	11,264	440,000	X
KEYSPAN CORP	COM	49337W-10-0	2,376	58,800	X
KEYSPAN CORP	COM	49337W-10-0	7,191	178,000	X
KEYSPAN CORP	COM	49337W-10-0	5,656	140,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING JUNE 30, 2006

PAGE 4

FORM 13F

FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES	INVESTMENT DISCRETION		
					SOLE	SHARED	SHARED OTHERS
KINETIC CONCEPTS INC	COM	49460W-20-8	5,832	132,100		X	
KINETIC CONCEPTS INC	COM	49460W-20-8	4,327	98,000		X	
LEXMARK INTL GROUP INC	COM	529771-10-7	11,166	200,000		X	
LIFE POINT HOSPITALS	COM	53219L-10-9	6,747	210,000		X	
LIFE POINT HOSPITALS	COM	53219L-10-9	1,928	60,000		X	
LIZ CLAIBORNE INC	COM	539320-10-1	3,706	100,000		X	
LIZ CLAIBORNE INC	COM	539320-10-1	2,224	60,000		X	
LORAL SPACE & COMMUNICATIONS	COM	543881-10-6	359	12,672		X	
LUBRIZOL CORP	COM	549271-10-4	6,774	170,000		X	
MANOR CARE INC	COM	564055-10-1	5,631	120,000		X	
MANOR CARE INC	COM	564055-10-1	2,815	60,000		X	

Edgar Filing: CHUBB CORP - Form 13F-HR

MANULIFE FINANCIAL SERVICE	COM	56501R-10-6	3,645	114,734	X
MARATHON OIL CORP	COM	565849-10-6	12,911	155,000	X
MCAFEE INC	COM	579064-10-6	6,674	275,000	X
MCDONALDS CORP	COM	580135-10-1	5,944	176,900	X
MCDONALDS CORP	COM	580135-10-1	4,136	123,100	X
MEDCO HEALTH SOLUTIONS INC	COM	58405U-10-2	4,583	80,000	X
MEDCO HEALTH SOLUTIONS INC	COM	58405U-10-2	2,291	40,000	X
MERRILL LYNCH & CO	COM	590188-10-8	6,260	90,000	X
MERRILL LYNCH & CO	COM	590188-10-8	696	10,000	X
MICROSOFT CORP	COM	594918-10-4	932	40,000	X
MICROSOFT CORP	COM	594918-10-4	3,262	140,000	X
MICROSOFT CORP	COM	594918-10-4	2,796	120,000	X
MORGAN STANLEY DEAN WITTER	COM	617446-44-8	6,953	110,000	X
THE MOSAIC CO	COM	61945A-10-7	3,351	214,100	X
THE MOSAIC CO	COM	61945A-10-7	5,673	362,500	X
THE MOSAIC CO	COM	61945A-10-7	679	43,400	X
MOTOROLA INC	COM	620076-10-9	6,649	330,000	X
NBTY INC	COM	628782-10-4	7,173	300,000	X
NBTY INC	COM	628782-10-4	3,586	150,000	X
NATIONAL CITY CORP	COM	635405-10-3	4,296	118,700	X
NATIONAL CITY CORP	COM	635405-10-3	3,076	85,000	X
NEWELL RUBBERMAID INC	COM	651229-10-6	6,727	260,400	X
NEWELL RUBBERMAID INC	COM	651229-10-6	3,089	119,600	X
NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	3	2,000	X
NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	108	64,500	X
NISOURCE INC	COM	65473P-10-5	7,319	335,100	X
NISOURCE INC	COM	65473P-10-5	4,693	214,900	X
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	6,919	130,000	X
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	4,790	90,000	X
NORTHROP GRUMMAN CORP	COM	666807-10-2	9,609	150,000	X
NSTAR	COM	67019E-10-7	875	30,600	X
NSTAR	COM	67019E-10-7	5,703	199,400	X
NSTAR	COM	67019E-10-7	4,862	170,000	X
OGE ENERGY CORP	COM	670837-10-3	1,226	35,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING JUNE 30, 2006

PAGE 5

FORM 13F

FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION			
				SHARES	SOLE	SHARED	SHARED OTHERS
OGE ENERGY CORP	COM	670837-10-3	6,855	195,700		X	
OGE ENERGY CORP	COM	670837-10-3	8,551	244,100		X	
OMNICARE INC	COM	681904-10-8	6,402	135,000		X	
OMNICARE INC	COM	681904-10-8	3,082	65,000		X	
ORACLE CORP	COM	68389X-10-5	725	50,000		X	
ORACLE CORP	COM	68389X-10-5	2,318	160,000		X	
ORACLE CORP	COM	68389X-10-5	1,159	80,000		X	
OWENS ILLINOIS	COM	690768-40-3	4,917	293,400		X	
OWENS ILLINOIS	COM	690768-40-3	5,139	306,600		X	
PACTIV CORPORATION	COM	695257-10-5	8,168	330,000		X	

Edgar Filing: CHUBB CORP - Form 13F-HR

PEPCO HOLDINGS INC	COM	713291-10-2	2,358	100,000	X
PEPCO HOLDINGS INC	COM	713291-10-2	7,725	327,600	X
PEPCO HOLDINGS INC	COM	713291-10-2	6,852	290,600	X
PFIZER INC	COM	717081-10-3	5,281	225,000	X
PFIZER INC	COM	717081-10-3	1,878	80,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	1,996	50,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	10,377	260,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	2,794	70,000	X
PLANTRONICS INC	COM	727493-10-8	7,118	320,500	X
PLANTRONICS INC	COM	727493-10-8	2,654	119,500	X
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	5,934	190,000	X
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	3,748	120,000	X
PROGRESS ENERGY INC	COM	743263-10-5	857	20,000	X
PROGRESS ENERGY INC	COM	743263-10-5	6,954	162,200	X
PROGRESS ENERGY INC	COM	743263-10-5	5,590	130,400	X
PUGET ENERGY INC	COM	745310-10-2	5,681	264,500	X
PUGET ENERGY INC	COM	745310-10-2	4,144	192,900	X
RADIOSHACK CORP	COM	750438-10-3	6,738	481,300	X
RADIOSHACK CORP	COM	750438-10-3	962	68,700	X
ROWAN COMPANIES INC	COM	779382-10-0	8,897	250,000	X
ROYAL DUTCH SHELL PLC	COM	780259-20-6	6,698	100,000	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	788	17,678	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	4,925	110,481	X
ST PAUL TRAVELERS COMPANIES	COM	792860-10-8	4,986	111,841	X
SANMINA CORP	COM	800907-10-7	5,980	1,300,000	X
SANMINA CORP	COM	800907-10-7	920	200,000	X
SANOFI-AVENTIS-ADR	COM	80105N-10-5	10,709	219,900	X
SCANA CORP	COM	80589M-10-2	370	9,600	X
SCANA CORP	COM	80589M-10-2	4,491	116,400	X
SCANA CORP	COM	80589M-10-2	1,848	47,900	X
SOUTHERN CO	COM	842587-10-7	2,211	69,000	X
SOUTHERN CO	COM	842587-10-7	7,019	219,000	X
SOUTHERN CO	COM	842587-10-7	3,590	112,000	X
SPRINT CORP	COM	852061-10-0	2,399	120,000	X
SPRINT CORP	COM	852061-10-0	5,997	300,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING JUNE 30, 2006

PAGE 6

FORM 13F

FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	INVESTMENT DISCRETION			
				SHARES	SOLE	SHARED	SHARED OTHERS
SPRINT CORP	COM	852061-10-0	1,199	60,000		X	
STAGE STORES	COM	85254C-30-5	388	11,762		X	
STAR GAS PARTNERS LP	COM	85512C-10-5	273	101,737		X	
SYMANTEC CORP	COM	871503-10-8	4,662	300,000		X	
SYMANTEC CORP	COM	871503-10-8	4,662	300,000		X	
TEVA PHARMACEUTICAL-SP ADR	COM	881624-20-9	9,477	300,000		X	
THERMO ELECTRON CORP	COM	883556-10-2	9,665	266,700		X	
TIME WARNER INC	COM	887317-10-5	865	50,000		X	
TIME WARNER INC	COM	887317-10-5	5,190	300,000		X	

Edgar Filing: CHUBB CORP - Form 13F-HR

TIME WARNER INC	COM	887317-10-5	3,633	210,000	X
TRIAD HOSPITALS INC	COM	89579K-10-9	10,093	255,000	X
TYCO INTERNATIONAL	COM	902124-10-6	6,875	250,000	X
TYCO INTERNATIONAL	COM	902124-10-6	3,850	140,000	X
TYSON FOODS INC-CL A	COM	902494-10-3	8,286	557,600	X
TYSON FOODS INC-CL A	COM	902494-10-3	1,373	92,400	X
US BANCORP	COM	902973-30-4	1,853	60,000	X
US BANCORP	COM	902973-30-4	2,470	80,000	X
UNION PACIFIC CORP	COM	907818-10-8	11,155	120,000	X
UNUMPROVIDENT CORP	COM	91529Y-10-6	7,252	400,000	X
VERISIGN	COM	92343E-10-2	7,159	309,000	X
VERIZON COMMUNICATIONS	COM	92343V-10-4	837	25,000	X
VERIZON COMMUNICATIONS	COM	92343V-10-4	6,264	187,043	X
VERIZON COMMUNICATIONS	COM	92343V-10-4	8,540	255,000	X
VIACOM INC CL B	COM	92553P-20-1	3,405	95,000	X
WACHOVIA CORP	COM	929903-10-2	7,031	130,000	X
WAL-MART	COM	931142-10-3	10,604	220,134	X
WASHINGTON MUTUAL INC	COM	939322-10-3	7,749	170,000	X
WASTE MANAGEMENT INC	COM	94106L-10-9	5,382	150,000	X
WASTE MANAGEMENT INC	COM	94106L-10-9	2,512	70,000	X
WATSON PHARMACEUTICALS I	COM	942683-10-3	3,492	150,000	X
WATSON PHARMACEUTICALS I	COM	942683-10-3	1,164	50,000	X
WESTERN DIGITAL CORP	COM	958102-10-5	7,859	396,700	X
WESTERN DIGITAL CORP	COM	958102-10-5	2,046	103,300	X
WILLIAMS COMPANIES	COM	969457-10-0	8,176	350,000	X
WYETH US	COM	983024-10-0	888	20,000	X
WYETH US	COM	983024-10-0	3,775	85,000	X
WYETH US	COM	983024-10-0	2,887	65,000	X
XCEL ENERGY INC	COM	98389B-10-0	8,152	425,000	X
XCEL ENERGY INC	COM	98389B-10-0	6,093	317,700	X
ZIMMER HOLDINGS INC	COM	98956P-10-2	230	4,050	X

1,290,086

=====