

ASHANTI GOLDFIELDS CO LTD
Form 6-K
February 14, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of February 2003.

ASHANTI GOLDFIELDS COMPANY LIMITED

(Translation of Registrant's Name Into English)

Gold House, Patrice Lumumba Road
Roman Ridge, P.O. Box 2665
Accra, Ghana

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will
file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F
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(Indicate by check mark whether the registrant by furnishing
the information contained in this form is also thereby furnishing
the information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.)

Yes No
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(If "Yes" is marked, indicate below the file number assigned to
the registrant in connection with Rule 12g3-2(b): 82-_____.

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P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

14 FEBRUARY 2003

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UPDATE ON PRELIMINARY RESULTS FOR THE YEAR ENDED
31 DECEMBER 2002

CLARIFICATION ON GEITA HEDGE TABLE

Ashanti wishes to clarify that the Geita Hedge Table disclosed on Page 4 of Ashanti's Press Release, dated 13 February 2003, showed the full Geita Hedge Book. Ashanti's 50% portion of the Geita hedge position is as set out below:

		2003	2004	2005	2006	2007

Forward Sales	(ounces)	189,598	195,558	174,828	94,576	120,938
	(US\$/ounce)	285	289	294	296	298

Puts:						
Bought	(ounces)	26,735	25,586	24,350	18,115	23,390
	(US\$/ounce)	291	291	291	291	292

Lease Rate Proceeds	(ounces)	400	-	-	-	-

Summary:						

Protected	(ounces)	215,933	221,144	199,178	112,691	144,328
Committed	(ounces)	189,198	195,558	174,828	94,576	120,938

Lease Rate Swap	(ounces)	156,301	116,774	76,301	41,420	-

ENDS

Enquiries:

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North American Contact
 Allan Jordan -- Golin Harris International Tel: +1 212 697 9191

A copy of this release is available at <http://www.ashantigold.com/releases.htm>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 14, 2003

ASHANTI GOLDFIELDS COMPANY LIMITED

By: /s/ Ernest Abankroh

Name: Ernest Abankroh
Title: Company Secretary

NY1:#3317894v3