

COSTELLO PATRICK J  
Form 5  
February 12, 2002

-----  
OMB APPROVAL  
-----

OMB Number 3235-0362  
Expires September 30, 1998  
Estimated average  
burden hours per  
-----

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

-----  
1. Name and Address of Reporting Person\*

COSTELLO PATRICK J.

(Last) (First) (Middle)

PanAmSat Corporation  
20 Westport Road

(Street)

Wilton Connecticut 06897

(City) (State) (Zip)

-----  
2. Issuer Name and Ticker or Trading Symbol

PanAmSat Corporation (SPOT)

-----  
3. IRS Identification Number of Reporting Person (Voluntary)

-----  
4. Statement for Month/Year

December, 2001  
-----

Edgar Filing: COSTELLO PATRICK J - Form 5

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

- Director
- Officer (give title below)
- 10% Owner
- Other (specify below)

7. Individual or Joint/Group Filing  
(Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	3/1/01	A	1,304 (1)	A	

Edgar Filing: COSTELLO PATRICK J - Form 5

\* If the form is filed by more than one Reporting Person, see Instruction 4(b) (v).

(Print or Type Responses)

(Over)
SEC 2270 (7/96)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

=====

Table with 10 columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D), 6. Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date, 7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Number of Shares. Includes a dashed line separator.

Explanation of Responses: (1) Reflects director fees paid in restricted shares which vest on March 1, 2002.

Edgar Filing: COSTELLO PATRICK J - Form 5

/s/ James Cuminale, Attorney-in-Fact

February 8, 2002

-----  
Patrick J. Costello

-----  
Date

By: James Cuminale, Attorney-in-Fact

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.