ROYAL BANK OF SCOTLAND GROUP PLC Form FWP

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Filed pursuant to Rule 433. Registration Statement Nos. 333-162219, 333-162219-01, 333-179685 and 333-179685-01 Trading RBS Exchange Traded Notes

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To request marketing material and schedule a wholesaler meeting, please email: info@pacer[]nancial.com

RBS ETNs are traded on the NYSE Arca: 9:30am - 4:00pm ET

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RBS Trendpilot(TM) ETNs track an RBS Trendpilot(TM) Index. RBS Trendpilot(TM) Indices alternate b and a

Cash Rate, depending on the performance of the Benchmark Index relative to its 100- or 200-Index

("SMA"), as applicable. If the Benchmark Index is at or above its SMA for a speci[]ed number of c relevant

Index will track such Benchmark Index (a "positive trend"). If the Benchmark Index is below its S

Index will track the Cash Rate (a "negative trend"). RBS Sector ETNs track a sector-related Index

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RBS US Large Cap Trendpilot[] ETN TRND 12/6/10 S and P 500([R]) Total Return Index TPLCUT TRND.P TRND.IV 78009L308 200/5

US MIG Cap Trendpilot[] ETN TRNM 1/25/11 S and P MidCap 400([R]) Total Return I TPMCUT TRNM.P TRNM.IV 78009L209 200/5 RBS US Mid Cap Trendpilot[] ETN

RBS Gold Trendpilot[] ETN
TPGLDUT TBAR.P TBAR.IV TBAR 2/17/11 Price of Gold Bullion 78009L407 200/5

RBS Oil Trendpilot[] ETN TWTI 9/13/11 RBS 12-Month Oil Total Return Index 78009P127 100/5
RBS NASDAQ-100([R]) Trendpilot[] ETN TNDQ 12/8/11 NASDAQ-100([R]) Total Return Index(SM)

TPNDQUT TNDQ.K TNDQ.IV 78009P143 100/5

BNY Mellon China Select ADR Total

TCHI 4/13/12 Return Index(SM)
TPCHINUT TCHI.K TCHI.IV 78009P150 100/3 RBS China Trendpilot[] ETN

RBS Sector ETNs

NYSE Arca Equal Weighted

RBS Global Big Pharma ETN DRGS 10/21/11 Pharmaceutical Total Return Index(SM) DGETR DRGS.K DRGS.IV 78009P135 N/A

To []nd out more

Contact your trading desk or Pacer (1) As of the most recent weekly auction $\,$ Financial at 855-727-3877 for any

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INDIVIDUAL INVESTORS. trading questions.

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The RBS ETNs are not suitable for all investors. You should carefully read the relevant pricing supplement and prospectus, including the more detailed explanation of the risks involved in any investment in the RBS ETNs as described in the "Risk Factors" section of the pricing supplement, before investing.

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