### ROYAL BANK OF SCOTLAND GROUP PLC

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Form FWP
August 11, 2011
Filed pursuant to Rule 433
Registration Statement Nos. 333-162219 and 333-162219-01
August 11, 2011
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Name  CUSIP  Annual Reset Coupon Notes with Fixed Buffer linked to the S and P 500 Index 78009PBB6	Issue date Matu Currency 07/29/16 07/29/11	,157.	7	1033.6	add 8+0.00
Annual Reset Coupon Notes with Fixed Buffer linked to the S and P 500 Index 78009PBC4	07/29/14 07/29/11	USD 1,159.	00 88.98	89.98	+0.18
RBS Capped Market-Linked Note linked to the S and P 500 Index 78009PAX9	07/29/11	USD n/a			
USD 3 Month Libor Capital Protected Note 78009PBD2	07/21/11				
RBS Annual Reset Coupon Notes with Fixed Buffer 78009PAW1	07/15/14 07/15/11	USD 1,152.	50 89.84	90.84	
RBS Annual Reset Coupon Notes with Fixed Buffer linked to the S and P 500 Index 78009PAV3					
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Please read the relevant prospectus, which contains material terms of the securities and important you should consider, before investing. If the securities are Capital Protected Notes, please mind that they protect your principal invested only against any decline in the underlying man maturity. They are not guaranteed or insured by the Federal Deposit Insurance Corporation (FD by collateral, nor are they obligations of or guaranteed by the UK government. All payments of Protected Notes remain subject to the credit risk of the issuer and its parent company.

#### Disclaimer

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Prices provided through the website are indicative only and thus may reflect estimates or apprather than actual prices at which we would transact in a note or other financial instrument. may be generated by an automatic system that takes various factors into consideration, include obtained from third parties. We may carry the related notes or financial instruments on our beat other than those provided through the website. In addition, assuming no change in market conditioner relevant factors remaining constant, any secondary prices will likely be lower than the since the issue prices included, and the secondary market prices are likely to exclude, commit discounts, costs or mark-ups with respect to the notes or financial instruments, as well as the

component included in the cost of hedging our obligations under these securities.

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#### SEC Legend

The Royal Bank of Scotland N.V. ("RBS N.V.") and The Royal Bank of Scotland plc ("RBS plc") had registration statement (including a prospectus) with the United States Securities and Excha (the "SEC") for the offering of securities that are issued by RBS N.V. and guaranteed by RBS or that are issued by RBS plc and guaranteed by The Royal Bank of Scotland Group plc. Before any securities referenced on this website, you should read the prospectus in the relevant registatement and other documents that have been filed with the SEC for more complete information issuer and guarantor, and their respective offerings. You may get these documents for free by on the SEC's website at www.sec.gov. Alternatively, RBS N.V., RBS plc, or their affiliates wi send you the prospectus if you request it by calling toll free 1-(888) 644-2048.

\*\*From close of business yesterday

Terms and Conditi Statement