

PARTNERRE LTD  
Form 8-K  
April 18, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT  
Pursuant To Section 13 Or 15(d) of  
The Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): April 18, 2007

**PartnerRe Ltd.**

(Exact Name of Registrant  
as specified in its Charter)

**Bermuda**

(State or Other Jurisdiction of Incorporation)

**0-2253**

(Commission File Number)

**Not Applicable**

(IRS Employer Identification No.)

**Wellesley House, 90 Pitts Bay Road,  
Pembroke, Bermuda**  
(Address of Principal Executive  
Offices)

**HM 08**  
(Zip Code)

Registrant's telephone number, including area code: **(441) 292-0888**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02(e). Compensatory Arrangements of Certain Officers..**

On April 18, 2007, ParterRe Ltd. (the **Company** ) announced the promotion of Costas Miranthis to the position of Deputy CEO, ParterRe Global, effective July 2007. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein. As a result of the promotion, Mr. Miranthis will participate in the Executive Total Compensation Program described in the Company's Definitive Proxy Statement filed with the Securities and Exchange Commission ( **SEC** ) on March 30, 2007 and filed as Exhibit 10.17 to the Company's Annual Report on Form 10-K for the year ended December 31, 2004 which was filed with the SEC on March 10, 2005 and incorporated by reference herein.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

**Exhibit No. Description.**

99.1 Press Release of PartnerRe Ltd., dated April 18, 2007.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PartnerRe Ltd.**  
(Registrant)

Date: April 18, 2007

By: /s/ Marc Wetherhill

Name: Marc Wetherhill  
Title: Associate General Counsel

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**Exhibit Index**

**Exhibit No. Description.**

99.1 Press Release of PartnerRe Ltd., dated April 18, 2007.

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