

ROYCE GLOBAL VALUE TRUST, INC.  
Form N-Q  
May 29, 2018  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number: 811-22532

Name of Fund: Royce Global Value Trust, Inc.  
Fund Address: 745 Fifth Avenue  
New York, NY 10151

Name and address of agent for service:

John E. Denneen, Esq.  
Royce & Associates, LP  
745 Fifth Avenue  
New York, NY 10151

Registrant's telephone number, including area code: (212) 508-4500

Date of fiscal year end: 12/31/2018

Date of reporting period: 3/31/2018

Item 1 - Schedule of Investments

SCHEDULE OF INVESTMENTS  
ROYCE GLOBAL VALUE TRUST  
MARCH 31, 2018 (UNAUDITED)

	SHARES	VALUE
<b>COMMON STOCKS 96.4%</b>		
<b>Australia 4.2%</b>		
ALS	155,000	\$ 888,917
Austal	75,000	104,945
Bingo Industries	60,700	131,452
Bravura Solutions	450,000	942,528
Cochlear	5,500	771,726
Decmil Group <sup>1</sup>	60,000	54,256
Hansen Technologies	335,000	1,069,794
HT&E	53,400	78,939
Imdex <sup>1</sup>	83,800	76,736
IPH	260,000	678,101
NetComm Wireless <sup>1</sup>	30,000	27,286
Seeing Machines <sup>1</sup>	2,199,217	153,374
Tassal Group	23,000	67,276
Technology One	130,000	522,499
<b>Total</b>		5,567,829
<b>Austria 0.9%</b>		
Mayr-Melnhof Karton	7,500	1,137,760
<b>Total</b>		1,137,760
<b>Brazil 2.3%</b>		
B3	32,847	265,546
Construtora Tenda <sup>1</sup>	20,000	159,627
Direcional Engenharia <sup>1</sup>	40,900	75,322
Industrias Romi	51,900	155,474
International Meal Company Alimentacao	25,000	64,366
Minerva	26,250	60,189
MRV Engenharia e Participacoes	21,700	106,809
OdontoPrev	225,000	1,017,508
T4F Entretenimento	50,400	161,820
TOTVS	113,000	986,091
<b>Total</b>		3,052,752
<b>Canada 9.2%</b>		
Agnico Eagle Mines <sup>2</sup>	10,000	420,700
AGT Food and Ingredients	5,800	75,136
Altus Group	28,000	708,938
Calfrac Well Services <sup>1</sup>	20,000	91,435
Canaccord Genuity Group	92,000	494,866
Centric Health <sup>1</sup>	340,800	121,681
Computer Modelling Group	208,000	1,499,841
Corsa Coal <sup>1</sup>	90,000	125,044
E-L Financial	1,200	752,591
Exco Technologies	20,000	141,111
FirstService Corporation	10,300	753,754
Franco-Nevada Corporation <sup>2,3</sup>	12,800	875,392

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Genworth MI Canada	13,000	413,707
Gluskin Sheff + Associates	23,000	260,286
Hudbay Minerals	13,000	92,300
Leucrotta Exploration <sup>1</sup>	41,900	52,686
Magellan Aerospace	14,000	212,334
Major Drilling Group International <sup>1</sup>	199,000	1,028,711
Morneau Shepell	50,000	1,003,221
Newalta Corporation <sup>1</sup>	75,000	72,185
North American Energy Partners	22,000	116,600
Pan American Silver <sup>2</sup>	31,800	513,570
Rocky Mountain Dealerships	16,000	152,257
Sandstorm Gold <sup>1</sup>	20,800	99,008
Solium Capital <sup>1</sup>	66,000	572,220
Sprott	520,600	1,256,697
TORC Oil & Gas	22,400	114,751
Western Forest Products	50,150	100,818

**Total** 12,121,840

**Chile 0.1%**

SMU <sup>1</sup>	318,400	97,539
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**Total** 97,539

**China 1.6%**

A-Living Services <sup>1</sup>	30,000	43,654
China Communications Services	303,600	182,148
China Lesso Group Holdings	150,100	114,663
Chinasoft International	130,900	118,343
Delong Holdings <sup>1</sup>	50,000	155,742
Fufeng Group	275,100	164,403
Hopefluent Group Holdings	92,300	44,461
Hua Hong Semiconductor	51,600	103,282
TravelSky Technology	300,000	878,921
Xingda International Holdings	360,400	122,640
Xtep International Holdings	295,800	164,716

**Total** 2,092,973

**Cyprus 0.0%**

TCS Group Holding GDR	2,200	48,290
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**Total** 48,290

**Denmark 1.2%**

Chr. Hansen Holding	5,500	475,213
Coloplast Cl. B	4,000	339,010
Columbus	16,400	39,039
DFDS	4,000	224,717
SimCorp	7,500	522,737

**Total** 1,600,716

**Egypt 0.2%**

Commercial International Bank	23,800	120,260
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Egyptian Financial Group-Hermes Holding Company	70,800	102,025
Oriental Weavers	82,300	74,177
<b>Total</b>		296,462

<b>Finland 0.0%</b>		
Ferratum	1,300	41,140
<b>Total</b>		41,140

<b>France 4.2%</b>		
Albioma	3,100	73,465
Interparfums	13,500	622,053
Neurones	25,500	841,084
Rothschild & Co	33,000	1,215,471
Sartorius Stedim Biotech	9,500	859,970
Synergie	1,200	75,526
Thermador Groupe	9,500	1,346,209
Vetoquinol	8,000	543,519
<b>Total</b>		5,577,297

<b>Georgia 0.1%</b>		
BGEO Group	3,400	169,885
<b>Total</b>		169,885

<b>Germany 2.6%</b>		
Carl Zeiss Meditec	17,500	1,117,491
CompuGroup Medical	8,000	433,323
Deutsche EuroShop	1,700	62,327
FinTech Group <sup>1</sup>	1,800	61,040
HolidayCheck Group <sup>1</sup>	19,150	64,318
JDC Group <sup>1</sup>	4,000	43,460
MorphoSys <sup>1</sup>	6,000	613,725
PSI Software	2,600	55,198
STRATEC Biomedical	9,000	813,861
VIB Vermoegen	7,300	197,042
<b>Total</b>		3,461,785

<b>Greece 0.1%</b>		
JUMBO	4,700	84,164
Sarantis	2,900	51,112
<b>Total</b>		135,276

<b>Hong Kong 1.4%</b>		
China Resources Cement Holdings	100,000	87,261
Dah Sing Financial Holdings	19,900	126,389
HKBN	150,000	177,196
I.T	378,400	176,558
International Housewares Retail	380,000	70,633

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Oriental Watch Holdings	232,950	68,400
Perfect Shape Beauty Technology	600,000	86,418
Pico Far East Holdings	526,500	201,945
Texhong Textile Group	47,600	67,064
Value Partners Group	736,800	695,596
Xinyi Glass Holdings	51,900	79,195

**Total** 1,836,655

**India 1.9%**

AIA Engineering	27,000	598,704
Asian Granito India	8,700	61,552
Borosil Glass Works	5,800	74,402
Dewan Housing Finance	27,500	221,334
Edelweiss Financial Services	10,200	37,929
Jubilant Life Sciences	2,600	33,442
Manappuram Finance	27,550	46,155
Mphasis	2,400	30,812
Multi Commodity Exchange of India	5,300	55,045
Phillips Carbon Black	3,800	63,818
Radico Khaitan	24,000	124,214
Redington India	30,000	67,819
SH Kelkar & Company	175,000	694,817
Sterlite Technologies	35,000	171,232
Vakrangee	72,000	249,552

**Total** 2,530,827

**Indonesia 0.5%**

Mitra Pinasthika Mustika	1,000,000	59,234
Selamat Sempurna	5,500,000	537,527

**Total** 596,761

**Ireland 0.5%**

Irish Residential Properties REIT	40,000	68,597
Keywords Studios	25,000	524,253

**Total** 592,850

**Israel 0.6%**

Frutarom Industries	7,500	689,444
Nova Measuring Instruments <sup>1,2</sup>	3,700	100,381

**Total** 789,825

**Italy 0.8%**

Anima Holding	7,400	50,360
Anima Holding (Rights) <sup>1</sup>	7,400	2,823
DiaSorin	8,500	765,958
Openjobmetis <sup>1</sup>	15,900	224,835

**Total** 1,043,976

**Japan 7.8%**  
Ai Holdings

45,000