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STMICROELECTRONICS NV
Form 6-K
May 14, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated May 14, 2003

STMicroelectronics N.V.

(Translation of registrant's name into English)

39, Chemin du Champ-des-Filles,
1228 Plan-les-Ouates, Geneva, Switzerland

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F]

Form 20-F Form 40-F
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[Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(7):]

Yes No
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[Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934]

Yes No
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[If "Yes" is marked, indicate below the file number assigned to the
Registrant in connection with Rule 12g3-2(b): 82-_____]

Enclosures:

A press release dated May 13, 2003 announcing the appointment of Carlo Ferro as
Corporate Vice President - Chief Financial Officer.

LOGO OMITTED

PRESS RELEASE
COMMUNIQUE DE PRESSE
COMUNICATO STAMPA

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PRESSE INFORMATION

PR No. C1309H

Carlo Ferro Appointed
Corporate Vice President, Chief Financial Officer
STMicroelectronics

Geneva, May 13, 2003 - STMicroelectronics (NYSE: STM) has announced the appointment of Carlo Ferro as Corporate Vice President - Chief Financial Officer, reporting directly to Pasquale Pistorio, President and Chief Executive Officer. As previously announced, at the Q4 and full-year 2002 results announcement, Carlo Ferro succeeds Maurizio Ghirga who is retiring after a long and successful career with ST, having held the position of Chief Financial Officer since the Company's formation in 1987.

Mr. Ferro, 42, a Swiss and Italian citizen and a Certified Public Accountant, has served alongside Mr. Ghirga as Deputy Chief Financial Officer for the past twelve months in order to ensure continuity when taking over as Chief Financial Officer. Ferro joined ST in June 1999 as Group Vice President, Corporate Finance, responsible for overseeing finance and accounting for all the Company's worldwide affiliates, and managing corporate financial functions.

Prior to joining ST, Mr. Ferro's business experience has been one of increasing financial responsibility across a number of industries. From 1992 to 1996, he was Corporate Development Director with Finmeccanica, the leading Italian high-tech engineering and manufacturing group and a shareholder of ST. In this capacity he contributed in the Company's Initial Public Offering on the New York Stock Exchange (NYSE), in November 1994. In 1996, Mr. Ferro joined Elsig Bailey Process Automation, a Dutch-incorporated and NYSE-listed Company with worldwide operations. Initially appointed as Vice President Strategic Planning, he was subsequently promoted to Vice President Planning and Control and Principal Financial Officer, continuing in that position until pursuing his career with ST.

Commenting on the appointment, Pasquale Pistorio, President and CEO of STMicroelectronics, said, "Carlo's extensive financial experience and background have prepared him well for this demanding role. His proven capabilities in accounting, internal controls, capital markets, and general management, as well as his strong drive, make him the ideal person to lead our financial organization in the future for the Company's success. We

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look forward to his continued contributions, while thanking Maurizio Ghirga for the invaluable service he has given to the Company's success, since its very birth."

"This is a challenging time to become CFO of a corporation listed on three stock exchanges," said Carlo Ferro. "Indeed, I am very comfortable taking over because the culture of corporate integrity and fair disclosure to shareholders are key values in ST's culture and are part of our DNA. I am taking over a 'golden' legacy of a solid accounting infrastructure and processes coupled with an outstanding team; the capital structure of the Company is extremely healthy and solid. These features will constitute a precious tool in my commitment to

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contribute to the Company's continued success, and in serving our shareholders."

About STMicroelectronics

STMicroelectronics is a global leader in developing and delivering semiconductor solutions across the spectrum of microelectronics applications. An unrivalled combination of silicon and system expertise, manufacturing strength, Intellectual Property (IP) portfolio and strategic partners positions the Company at the forefront of System-on-Chip (SoC) technology and its products play a key role in enabling today's convergence markets. The Company's shares are traded on the New York Stock Exchange, on Euronext Paris and on the Milan Stock Exchange. In 2002, the Company's net revenues were \$6.32 billion and net earnings were \$429.4 million. Further information on ST can be found at www.st.com

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, STMicroelectronics N.V. has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 14, 2003

STMicroelectronics N.V.

By: /s/ Pasquale Pistorio

Name: Pasquale Pistorio
Title: President and Chief
Executive Officer