CORVEL CORP

Form 4 September 05, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

09/03/2008

09/03/2008

09/03/2008

09/04/2008

Stock

Stock

Stock

Stock

Common

Common

Common

| | ddress of Reporting Per V GORDON | Symbol | Issuer Name and Ticker or Trading Symbol CORVEL CORP [CRVL] Date of Earliest Transaction | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------------|-------------------------------------|--|---|---------------------------------------|--------------|----------------|--|--|---|--|
| (Last) | (First) (Mido | | | | | | | | | |
| , , , | STREET SUITE 6 | (Month/D | (Month/Day/Year) 09/03/2008 | | | | _X_ Director 10% Owner Officer (give title Other (specify below) Chairman of the Board | | | |
| | (Street) | | ndment, Da th/Day/Year | Č | al | | 6. Individual or J Applicable Line) _X_ Form filed by | • | | |
| IRVINE, CA | A 92614 | | | | | | Form filed by Person | More than One Re | eporting | |
| (City) | (State) (Zip | p) Table | e I - Non-D |)erivative | Secui | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | aı | A. Deemed execution Date, if ny Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi on(A) or D (Instr. 3, | 4 and (A) or | d of (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 09/03/2008 | | S | 300 | D | \$ 30.78 | 1,283,712 | D | | |
| Common | 00/03/2008 | | S | 100 | D | \$ | 1 283 612 | D | | |

100

200

1,000

500

D

D

D

D

1,283,612

1,283,412

1,282,412

1,281,912

D

D

D

D

S

S

S

S

Common Stock 4,613 I by Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | 5. stionNumber of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | s I | ate | 7. Tit. Amou Under Secur (Instr | int of rlying | 8. Price of Derivative Security (Instr. 5) | |
|---|---|--------------------------------------|---|------------------------------------|---|---------------------|--------------------|---|--|---|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CLEMONS V GORDON

2010 MAIN STREET SUITE 600 X Chairman of the Board

IRVINE, CA 92614

Signatures

By: Sharon O'Connor For: V. Gordon
Clemons
09/05/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of all securities held by his immediate family member, and this report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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