

TURNER MARK A
Form 4
August 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURNER MARK A

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 500
DELAWARE AVENUE

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction (Month/Day/Year)

08/27/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 08/27/2008 | | M | | 4,280 A \$ 14.875 | 19,559 | D |
| Common Stock | 08/27/2008 | | M | | 3,000 A \$ 14.875 | 22,559 | D |
| Common Stock | 08/27/2008 | | S | | 6,780 D \$ 54.62 (1) (2) | 15,779 | D |
| Common Stock | 08/27/2008 | | S | | 500 D \$ 55.32 (1) (3) | 15,279 | D |
| Common Stock | 08/28/2008 | | M | | 6,413 A \$ 14.875 | 21,692 | D |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------------------------|--------|---|-------|
| Common Stock | 08/28/2008 | M | 4,000 | A | \$ 11.3125 | 25,692 | D | |
| Common Stock | 02/28/2008 | S | 6,420 | D | \$ 54.48 <u>(1) (4)</u> | 19,272 | D | |
| Common Stock | 08/28/2008 | S | 3,993 | D | \$ 55.35 <u>(1) (5)</u> | 15,279 | D | |
| Common Stock | 08/29/2008 | M | 7,087 | A | \$ 11.3125 | 22,366 | D | |
| Common Stock | 08/29/2008 | S | 5,883 | D | \$ 53.13 <u>(1) (6)</u> | 16,483 | D | |
| Common Stock | 08/29/2008 | S | 1,204 | D | \$ 53.68 <u>(1) (7)</u> | 15,279 | D | |
| Common Stock | | | | | | 10,261 | I | 401-K |
| Common Stock | | | | | | 2,500 | I | IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to Buy) | \$ 10.81 | | | | | 11/16/2001 11/16/2010 | Common Stock | 14,300 |
| Stock Options (Right to Buy) | \$ 11.31 | 08/28/2008 | | M | 4,000 | 01/26/2001 01/26/2010 | Common Stock | 4,000 |

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|------------------------------|-----------|------------|---|-------|------------|------------|--------------|--------|
| Stock Options (Right to buy) | \$ 11.31 | 08/29/2008 | M | 7,087 | 01/26/2001 | 01/26/2010 | Common Stock | 7,087 |
| Stock Options (Right to Buy) | \$ 14.875 | 08/27/2008 | M | 4,280 | 05/19/2000 | 05/19/2009 | Common Stock | 4,280 |
| Stock Options (Right to Buy) | \$ 14.875 | 08/27/2008 | M | 3,000 | 11/18/2000 | 11/18/2009 | Common Stock | 3,000 |
| Stock Options (Right to buy) | \$ 14.875 | 08/28/2008 | M | 6,413 | 11/18/2000 | 11/18/2009 | Common Stock | 6,413 |
| Stock Options (Right to Buy) | \$ 14.875 | | | | 11/16/2001 | 11/16/2010 | Common Stock | 1,700 |
| Stock Options (Right to Buy) | \$ 17.2 | | | | 12/19/2002 | 12/19/2011 | Common Stock | 21,000 |
| Stock Options (Right to Buy) | \$ 17.35 | | | | 02/28/2003 | 02/28/2012 | Common Stock | 10,000 |
| Stock Options (Right to Buy) | \$ 33.4 | | | | 12/19/2003 | 12/19/2012 | Common Stock | 12,900 |
| Stock Options (Right to Buy) | \$ 43.7 | | | | 12/18/2004 | 12/18/2013 | Common Stock | 7,700 |
| Stock Options (Right to Buy) | \$ 58.75 | | | | 12/16/2005 | 12/16/2014 | Common Stock | 5,950 |
| Stock Options (Right to Buy) | \$ 63.67 | | | | 12/15/2006 | 12/15/2010 | Common Stock | 8,700 |
| | \$ 65.2 | | | | 12/13/2007 | 12/13/2011 | | 6,850 |

| | | | | | | |
|---------------------------------------|----------|------------|------------|--|-----------------|--------|
| Stock Options (Right to Buy) | | | | | Common Stock | |
| Stock Options (Right to buy) | \$ 53.39 | 12/12/2008 | 12/12/2012 | | Common Stock | 14,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TURNER MARK A C/O WSFS FINANCIAL CORP 500 DELAWARE AVENUE WILMINGTON, DE 19801 | X | | Chief Executive Officer | |

Signatures

/s/Mark A. Turner By: Robert F. Mack, Power of Attorney 08/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person hereby undertakes to provide upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
 - (2) Consists of a series of transactions ranging in price from \$54.25 to \$55.05. Price shown is weighted average price.
 - (3) Consists of a series of transactions ranging in price from \$55.25 to \$55.39. Price shown is weighted average price.
 - (4) Consists of a series of transactions ranging in price from \$54.25 to \$55.21. Price shown is weighted average price.
 - (5) Consists of a series of transactions ranging in price from \$55.25 to \$55.64. Price shown is weighted average price.
 - (6) Consists of a series of transactions ranging in price from \$52.59 to \$53.55. Price shown is weighted average price.
 - (7) Consists of a series of transactions ranging in price from \$53.60 to \$53.89. Price shown is weighted average price.

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