

Edgar Filing: STEPHAN CO - Form NT 10-K

STEPHAN CO  
Form NT 10-K  
April 02, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

SEC FILE NUMBER: 1-4436

CUSIP NUMBER: 858603103000

(Check one):  Form 10-K    Form 20-F    Form 11-K    Form 10-Q  
                   Form 10-D    Form N-SAR    Form N-CSR

December 31, 2006

For Period Ended: \_\_\_\_\_  
 Transition Report on Form 10-K  
 Transition Report on Form 20-F  
 Transition Report on Form 11-K  
 Transition Report on Form 10-Q  
 Transition Report on Form N-SAR  
For the Transition Period Ended: \_\_\_\_\_

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates: \_\_\_\_\_

PART I - REGISTRANT INFORMATION

THE STEPHAN CO.

\_\_\_\_\_  
Full Name of Registrant

\_\_\_\_\_  
Former Name if Applicable

1850 WEST McNAB ROAD

\_\_\_\_\_  
Address of Principal Executive Office(Street and Number)

FORT LAUDERDALE, FLORIDA 33309

\_\_\_\_\_  
City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

| (a) The reasons described in reasonable detail in Part

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- | III of this form could not be eliminated without
- | unreasonable effort or expense;
- |
- | (b) The subject annual report, semi-annual report,
- (x) | transition report on Form 10-K, Form 20-F, Form 11-K,
- | Form N-SAR, or Form N-CSR or portion thereof, will be
- | filed on or before the fifteenth calendar day following
- | the prescribed due date; or the subject quarterly report of
- | transition and report on Form 10-Q, or subject distribution
- | report on Form 10-D, or portion thereof will be filed on or
- | before the fifth calendar day following the prescribed due
- | date; and
- |
- | (c) The accountant's statement or other exhibit
- | required by Rule 12b-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach Extra Sheets if Needed)

For the year ended December 31, 2006, the Company engaged an independent accounting firm to value the Company's intangible assets in accordance with Statement of Financial Accounting Standards No. 142, "Goodwill and Other Intangible Assets". The Company finds that it is unable to timely file its Form 10-K for the year ended December 31, 2006 because the valuation had not been finalized by the original due date of the Form 10-K.

PART IV - OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification.

|               |             |                    |
|---------------|-------------|--------------------|
| David Spiegel | (954)       | 971-0600           |
| _____         | _____       | _____              |
| (Name)        | (Area Code) | (Telephone Number) |

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) been filed? If answer is no, identify report(s).

(X) Yes ( ) No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

(X) Yes ( ) No

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If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

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THE STEPHAN CO.

\_\_\_\_\_  
(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

April 2, 2007                      /s/ David Spiegel  
Date \_\_\_\_\_ By \_\_\_\_\_

PART IV, Item (3) Additional Information:

The Company believes that there will be, in all likelihood, a material impairment in connection with the intangible assets associated with the Retail reporting unit. The Retail reporting unit has approximately \$7,600,000 of recorded intangibles and any impairment that may be required to be recorded will be included in selling, general and administrative expenses.