

STEAK & SHAKE CO  
Form 8-K  
July 13, 2007

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 13, 2007

THE STEAK N SHAKE COMPANY  
(Exact name of registrant as specified in its charter)

|  |                                    |   |
|--|------------------------------------|---|
| INDIANA<br>(State or other jurisdiction<br>of incorporation) | (Commission File Number)<br>0-8445 | 37-0684070<br>(I.R.S. Employer<br>Identification No.) |
|--|------------------------------------|---|

|   |                     |
|---|---------------------|
| 36 S. Pennsylvania Street, Suite 500<br>Indianapolis, Indiana<br>(Address of principal executive offices) | 46204<br>(Zip Code) |
|---|---------------------|

Registrant's telephone number,  
including area code (317) 633-4100

Not Applicable  
(Former name or former address, if  
changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Item 5.02. DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF PRINCIPAL OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS**

On July 11, 2007, the Board of Directors of The Steak n Shake Company appointed Mr. Fred Risk as a director to serve a term until the next annual meeting of shareholders. Mr. Risk is expected to be appointed to the Audit, Nominating/Corporate Governance and Executive committees of the Company's Board of Directors.

Mr. Risk previously served as a director of the Company from 1971 through February 7, 2007, when he went on emeritus status and served as a non-voting advisor to the Board. Mr. Risk has been a private investor for more than five years. He is also the Chairman of the Board of Directors of Security Group, Inc.

As a non-employee director, he will be paid an annual cash retainer of \$22,000 per year, in addition to a cash fee of \$3,500 for each meeting of the Board attended. He will also be entitled to receive up to \$3,500 in reimbursement for medical expenses and 75% of his tax preparation fees up to a limit of \$1,000 per year.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**THE STEAK N SHAKE COMPANY**

Date: July 13, 2007

By:

*/s/ Jeffrey A. Blade,*

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Jeffrey A. Blade  
Senior Vice President and Chief  
Financial Officer