

GRAFTECH INTERNATIONAL LTD

Form 4

December 28, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PRETORIUS HERMANUS LAMBERTUS

2. Issuer Name and Ticker or Trading Symbol
GRAFTECH INTERNATIONAL LTD [GTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
12900 SNOW ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/26/2007

____ Director
____ Officer (give title below) Other (specify below)
Advanced Graphite & Carbon

PARMA, OH 44130
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					17,836	D <u>(1)</u>	
Common Stock					20,000	D <u>(2)</u>	
Common Stock					1,142	I <u>(3)</u>	By Savings Plan.
Common Stock					630	I <u>(4)</u>	By Compensation Deferral Plan.
Common Stock					12,000	D <u>(5)</u>	

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Common Stock	12/26/2007		M	900	A	\$ 6.56	900	D
Common Stock	12/26/2007		S	900	D	\$ 19 0		D ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F Derivative Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Time options (right to buy)	\$ 17.06					⁽⁷⁾	09/29/2008	Common Stock	57,000
Time options (right to buy)	\$ 14					02/28/2005	02/28/2010	Common Stock	10,000
Time options (right to buy)	\$ 8.56					12/15/2002	12/15/2010	Common Stock	2,500
Time options (right to buy)	\$ 8.85					⁽⁸⁾	09/25/2011	Common Stock	10,000
Time options (right to buy)	\$ 6.56	12/26/2007			M	⁽⁹⁾	12/31/2008	Common Stock	900

