

ALPINE GLOBAL PREMIER PROPERTIES FUND
Form N-Q
September 23, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-22016

ALPINE GLOBAL PREMIER PROPERTIES FUND

(Exact name of registrant as specified in charter)

2500 Westchester Avenue, Suite 215, Purchase, New York 10577

(Address of principal executive offices) (Zip code)

Alpine Woods Capital Investors, LLC

2500 Westchester Avenue, Suite 215

Purchase, New York 10577

(Name and address of agent for service)

Copies of information to:

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

Rose F. DiMartino, Esq.	Sarah E. Cogan, Esq.
Willkie Farr & Gallagher LLP	Simpson Thacher & Bartlett LLP
787 Seventh Avenue	425 Lexington Ave
New York, NY 10019-6099	New York, NY 10174

Registrant's telephone number, including area code: 914-251-0880

Date of fiscal year end: October 31, 2016

Date of reporting period: July 31, 2016

Item 1. Schedule of Investments.

Schedule of Portfolio Investments Alpine Global Premier Properties Fund
July 31, 2016 (Unaudited)

Shares	Security Description	Value
Common Stocks-106.4%		
Asia-33.3%		
China-5.4%		
1,938,840	CapitaLand Retail China Trust	\$2,205,364
1,800,000	China Overseas Land & Investment, Ltd.	5,916,168
5,168,367	China Resources Land, Ltd.	12,843,642
934,335	Dalian Wanda Commercial Properties Co., Ltd.-Class H (a)	5,919,077
2,000,000	Longfor Properties Co., Ltd.	2,732,522
2,600,000	Sunac China Holdings, Ltd.	1,632,038
		31,248,811
India-5.4%		
4,973,128	DB Realty, Ltd. (b)	4,057,348
4,000,000	DLF, Ltd.	9,673,807
1,999,368	Hirco PLC (b)(c)(d)	132,303
2,000,000	Housing Development & Infrastructure, Ltd. (b)	3,042,472
744,090	Kolte-Patil Developers, Ltd.	1,498,511
990,500	Oberoi Realty, Ltd.	4,236,445
1,986,423	Prestige Estates Projects, Ltd.	5,486,128
700,993	Sobha, Ltd.	3,460,227
		31,587,241
Japan-16.7%		
15,000	Daito Trust Construction Co., Ltd.	2,527,074
1,000,309	Hulic Co., Ltd.	10,529,052
3,000	Hulic REIT, Inc.	5,327,584
2,500,000	Ichigo, Inc.	11,074,631
26,278	Invincible Investment Corp.	17,770,196
10,000	Japan Hotel REIT Investment Corp.	8,448,082
1,350	Kenedix Office Investment Corp.	8,467,683
3,403,769	Kenedix, Inc.	13,910,635
4,205	LaSalle Logiport REIT (b)	4,397,251
428,621	Mitsui Fudosan Co., Ltd.	9,466,334
300,000	Sekisui House, Ltd.	5,082,080
		97,000,602
Philippines-0.4%		
4,000,625	SM Prime Holdings, Inc.	2,479,691

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

Singapore-2.4%

1,335,498	ARA Asset Management, Ltd.	1,314,879
6,257,100	Banyan Tree Holdings, Ltd. (b)	2,006,827
7,494,924	Global Logistic Properties, Ltd.	10,705,437
		14,027,143

Thailand-1.3%

4,710,000	Central Pattana PCL	7,775,625
-----------	---------------------	-----------

United Arab Emirates-1.7%

5,300,000	Emaar Properties PJSC	9,927,850
	Total Asia (Cost \$176,005,018)	194,046,963

Australia-1.0%

Australia-1.0%

1,000,000	Goodman Group	5,730,023
	Total Australia (Cost \$2,990,963)	5,730,023

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

Schedule of Portfolio Investments Alpine Global Premier Properties Fund
July 31, 2016 (Unaudited)

Shares	Security Description	Value
Europe-30.9%		
France-7.2%		
258,000	Accor SA	10,795,021
37,303	Kaufman & Broad SA	1,611,055
179,474	Klepierre	8,592,923
290,219	Nexity SA	15,428,310
20,000	Unibail-Rodamco SE	5,503,916
		41,931,225
Germany-5.3%		
400,000	ADO Properties SA (a)	16,289,267
300,000	Dream Global Real Estate Investment Trust	2,088,615
351,775	TLG Immobilien AG	7,877,491
120,000	Vonovia SE	4,755,974
		31,011,347
Ireland-5.3%		
2,796,284	Dalata Hotel Group PLC (b)	12,098,575
7,322,573	Green REIT PLC	12,017,988
2,300,000	Hibernia REIT PLC	3,497,105
2,455,606	Irish Residential Properties REIT PLC	3,102,267
		30,715,935
Italy-0.8%		
525,028	COIMA RES SpA (a)(b)	4,502,149
Spain-4.7%		
834,107	Hispania Activos Inmobiliarios Socimi SA	11,162,408
560,925	Lar Espana Real Estate Socimi SA (b)	4,057,430
646,384	Lar Espana Real Estate Socimi SA	4,675,595
176,950	Melia Hotels International SA	2,100,957
480,000	Merlin Properties Socimi SA	5,495,196
		27,491,586
Sweden-1.5%		
349,945	JM AB	9,074,769
United Kingdom-6.1%		
50,000	Berkeley Group Holdings PLC	1,775,408
2,440,625	Countryside Properties PLC (b)	7,325,741
200,547	Great Portland Estates PLC	1,814,104
302,820	Kennedy Wilson Europe Real Estate PLC	3,987,632
250,000	Land Securities Group PLC	3,619,635

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

1,124,322	LondonMetric Property PLC	2,407,558
3,135,100	Regus PLC	12,667,347
200,000	The British Land Co. PLC	1,776,070
	Total Europe (Cost \$151,491,659)	35,373,495
		180,100,506

North & South America-41.2%

Brazil-1.1%

440,310	Cyrela Commercial Properties SA Empreendimentos e Participacoes	1,385,135
15,000	Cyrela Commercial Properties SA Empreendimentos e Participacoes-ADR (a)	189,333

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

Schedule of Portfolio Investments Alpine Global Premier Properties Fund
July 31, 2016 (Unaudited)

Shares	Security Description	Value
1,595,723	Direcional Engenharia SA	3,149,712
500,000	JHSF Participacoes SA (b)	283,740
208,240	Sao Carlos Empreendimentos e Participacoes SA	1,714,782
		6,722,702
Chile-1.2%		
3,073,723	Parque Arauco SA	6,808,063
Mexico-4.1%		
4,326,924	Concentradora Fibra Hotelera Mexicana SA de CV	3,131,539
3,807,723	Corp. Inmobiliaria Vesta SAB de CV	5,466,875
4,600,979	Fibra Uno Administracion SA de CV	9,361,459
8,250,000	Grupo GICSA SA de CV (b)	5,698,000
		23,657,873
United States-34.8%		
50,000	AvalonBay Communities, Inc. (e)	9,282,500
70,000	Boston Properties, Inc. (e)	9,949,100
250,000	Brookdale Senior Living, Inc. (b)(e)	4,617,500
250,000	CBL & Associates Properties, Inc. (e)	3,072,500
1,200,507	Colony Capital, Inc.-Class A (e)	21,345,015
87,464	Extended Stay America, Inc. (e)	1,238,490
173,328	Four Corners Property Trust, Inc. (e)	3,762,951
299,091	Hilton Worldwide Holdings, Inc. (e)	6,935,920
200,000	Kilroy Realty Corp. (e)	14,642,000
180,000	Lennar Corp.-Class A (e)	8,424,000
288,707	LGI Homes, Inc. (b)(e)	9,911,311
130,872	NorthStar Asset Management Group, Inc. (e)	1,552,142
316,812	NorthStar Realty Europe Corp. (e)	2,930,511
500,436	NorthStar Realty Finance Corp. (e)	6,705,842
450,000	NRG Yield, Inc.-Class A (e)	7,731,000
100,000	NRG Yield, Inc.-Class C (e)	1,794,000
150,000	Pattern Energy Group, Inc. (e)	3,655,500
100,000	PulteGroup, Inc.	2,118,000
45,742	Simon Property Group, Inc. (e)	10,385,264
750,944	Starwood Property Trust, Inc. (e)	16,370,579
250,026	Taylor Morrison Home Corp.-Class A (b)(e)	4,062,923
850,000	TerraForm Power, Inc.-Class A (e)	9,996,000
60,000	The Howard Hughes Corp. (b)(e)	7,167,600
100,000	Toll Brothers, Inc. (b)	2,801,000
300,000	TRI Pointe Group, Inc. (b)(e)	4,035,000
1,196,931	Two Harbors Investment Corp. (e)	10,473,146
349,780	WCI Communities, Inc. (b)(e)	5,886,797
501,771	William Lyon Homes-Class A (b)(e)	8,705,727
250,000	WP Glimcher, Inc. (e)	3,170,000

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

	202,722,318
Total North & South America (Cost \$240,750,274)	239,910,956
Total Common Stocks (Cost \$571,237,914)	619,788,448

Equity-Linked Structured Notes-1.7%

India-1.7%

400,000	DB Realty, Ltd.-Macquarie Bank, Ltd.	326,341
1,181,568	Dewan Housing Finance Corp.-Macquarie Bank, Ltd.	3,945,909
193,000	Kolte-Patil Developers, Ltd.-Macquarie Bank, Ltd.	388,679
850,000	Phoenix Mills, Ltd.-Macquarie Bank, Ltd.	4,615,772
60,000	Prestige Estates Projects, Ltd.-Macquarie Bank, Ltd.	165,709

Schedule of Portfolio Investments Alpine Global Premier Properties Fund
July 31, 2016 (Unaudited)

Shares	Security Description	Value
60,000	Sobha, Ltd.-Macquarie Bank, Ltd.	296,171
		9,738,581
	Total Equity-Linked Structured Notes (Cost \$10,261,186)	9,738,581
	Total Investments (Cost \$581,499,100) (f) -108.1%	629,527,029
	Liabilities in Excess of Other Assets-(8.1)%	(46,994,197)
	TOTAL NET ASSETS 100.0%	\$582,532,832

Percentages are stated as a percent of net assets.

(a) Restricted under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been determined to be liquid under guidelines established by the Board of Trustees. Liquid securities restricted under Rule 144A comprised 4.6% of the Fund's net assets.

(b) Non-income producing security.

(c) Security fair valued in accordance with procedures approved by the Board of Trustees. These securities comprised 0.0% of the Fund's net assets.

(d) Illiquid security.

(e) All or a portion of the security has been designated as collateral for the line of credit.

(f) See Note 2 for the cost of investments for federal tax purposes.

ADR-American Depositary Receipt

AG-Aktiengesellschaft is a German term that refers to a corporation that is limited by shares, i.e., owned by shareholders.

PLC-Public Limited Company

REIT-Real Estate Investment Trust

SA-Generally designates corporations in various countries, mostly those employing the civil law.

SA de CV-Sociedad Anonima de Capital Variable is the Spanish equivalent to Variable Capital Company.

SAB de CV-Sociedad Anonima Bursátil de Capital Variable is the Spanish equivalent to Variable Capital Company.

SE-SE Regulation. A European Company which can operate on a Europe-wide basis and be governed by Community law directly applicable in all Member States.

Alpine Global Premier Properties Fund

Notes to Schedule of Portfolio Investments

July 31, 2016 (Unaudited)

1. Organization:

Alpine Global Premier Properties Fund (the “Fund”) is a diversified, closed-end management investment company. The Fund was organized as a Delaware statutory trust on February 13, 2007, and had no operating history prior to April 26, 2007. The Board of Trustees (the “Board”) authorized an unlimited number of shares with no par value. The Fund’s primary investment objective is capital appreciation. The Fund’s secondary investment objective is high current income.

The Fund is an investment company and accordingly follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic (“ASC”) 946 Financial Services - Investment Companies.

2. Significant Accounting Policies:

The following is a summary of significant accounting policies consistently followed by the Fund in the preparation of its financial statements. The policies are in conformity with accounting principles generally accepted in the United States of America (“GAAP”), which require management to make estimates and assumptions that affect amounts reported herein. Actual results could differ from those estimates. Changes in the economic environment, financial markets and any other parameters used in determining these estimates could cause actual results to differ.

A. Valuation of Securities:

The net asset value (“NAV”) of shares of the Fund is calculated by dividing the value of the Fund’s net assets by the number of outstanding shares. NAV is determined each day the New York Stock Exchange (“NYSE”) is open as of the close of regular trading (normally, 4:00 p.m., Eastern Time). In computing NAV, portfolio securities of the Fund are valued at their current fair values determined on the basis of market quotations or if market quotations are not readily available or determined to be unreliable, through procedures and/or guidelines established by the Board. In computing the Fund’s NAV, equity securities that are traded on a securities exchange in the United States, except for those listed on NASDAQ Global Market, NASDAQ Global Select Market and NASDAQ Capital Market exchanges (collectively, “NASDAQ”) and option securities are valued at the last reported sale price as of the time of valuation. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Prices (“NOCP”). If, on a particular day, an exchange

traded or NASDAQ security does not trade, then the mean between the most recent quoted bid and asked prices will be used. For equity investments traded on more than one exchange, the last reported sale price on the exchange where the stock is primarily traded is used. Equity-linked structured notes are valued by referencing the last reported sale or settlement price of the underlying security on the day of valuation. Foreign exchange adjustments are applied to the last reported price to convert the underlying security's trading currency to the equity-linked structured note's settlement currency. Each option security traded on a securities exchange in the United States is valued at the last current reported sales price as of the time of valuation if the last current reported sales price falls within the consolidated bid/ask quote. If the last current reported sale price does not fall within the consolidated bid/ask quote, the security is valued at the mid-point of the consolidated bid/ask quote for the option security. Forward currency contracts are valued based on third-party vendor quotations. Each security traded in the over-the-counter market and quoted on the NASDAQ National Market System is valued at the NOCP, as determined by NASDAQ, or lacking an NOCP, the last current reported sale price as of the time of valuation by NASDAQ, or lacking any current reported sale on NASDAQ at the time of valuation, at the mean between the most recent bid and asked quotations. Each over-the-counter option that is not traded through the Options Clearing Corporation is valued by the counterparty of the option, or if the counterparty's price is not readily available, then by using the Black-Scholes method. Debt and short-term securities are valued based on an evaluated bid price as furnished by pricing services approved by the Board, which may be based on market transactions for comparable securities and various relationships between securities that are generally recognized by institutional traders, a computerized matrix system, or appraisals derived from information concerning the securities or similar securities received from recognized dealers in those securities. Each other security traded over-the-counter is valued at the mean between the most recent bid and asked quotations.

Securities that are principally traded in a foreign market are valued at the last current sale price at the time of valuation or lacking any current or reported sale, at the time of valuation, at the mean between the most recent bid and asked quotations as of the close of the appropriate exchange or other designated time. Trading in securities on European and Far Eastern securities exchanges and over-the-counter markets is normally completed at various times before the close of business on each day on which the NYSE is open. Trading of these securities may not take place on every NYSE business day. In addition, trading may take place in various foreign markets on Saturdays or on other days when the NYSE is not open and on which the Fund's NAV is not calculated.

When market quotations are not readily available or when the valuation methods mentioned above are not reflective of a fair value of the security, the security is valued at fair value following procedures and/or guidelines approved by the Board. The Fund

may also use fair value pricing, if the value of a security it holds is, pursuant to the Board guidelines, materially affected by events occurring before the Fund's NAV is calculated but after the close of the primary market or market transactions for comparable securities and various relationships between securities that are generally recognized by institutional traders, a computerized matrix system, or appraisals derived from information concerning the securities or similar securities received from recognized dealers in those securities. The Board has approved the use of a third-party pricing vendor's proprietary fair value pricing model to assist in determining current valuation for foreign equities and OTC derivatives traded in markets that close prior to the NYSE. When fair value pricing is employed, the value of the portfolio security used to calculate the Fund's NAV may differ from quoted or official closing prices. The Fund may also fair value a security if the Fund or Adviser believes that the market price is stale. Other types of securities that the Fund may hold for which fair value pricing might be required include illiquid securities including restricted securities and private placements for which there is no public market.

For securities valued by the Fund, valuation techniques are used to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.

The Board of Trustees adopted procedures which utilize fair value procedures when any assets for which reliable market quotations are not readily available or for which the Fund's pricing service does not provide a valuation or provides a valuation that in the judgment of the Adviser does not represent fair value. The Board of Trustees has established a Valuation Committee which is responsible for (1) monitoring the valuation of Fund securities and other investments; and (2) as required, when the Board of Trustees is not in session, reviewing and approving the fair value of illiquid and other holdings after consideration of all relevant factors, which determinations are reported to the Board of Trustees.

Fair Value Measurement:

In accordance with FASB ASC, "Fair Value Measurement" ("ASC 820"), defines fair value as the value that the Fund would receive to sell an investment or pay to transfer a liability in a timely transaction with an independent buyer in the principal market, or in the absence of a principal market the most advantageous market for the investment or liability. ASC 820 uses a three-tier hierarchy to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability that are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entities' own assumptions about the assumptions market participants would use in pricing the asset or liability that are developed based on the best information available.

Level 1 - Unadjusted quoted prices in active markets for identical investments.

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

- Level 2 - Other significant observable inputs (including quoted prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates, etc.).
- Level 3 - Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Various inputs are used in determining the value of the Fund's investments as of the reporting period end. The designated input levels are not necessarily an indication of the risk or liquidity associated with these investments. These inputs are categorized in the following hierarchy under ASC 820.

The following is a summary of the inputs used to value the Fund's assets and liabilities carried at fair value as of July 31, 2016:

Investments in Securities at Value*	Valuation Inputs			Total Value
	Level 1	Level 2	Level 3	
Common Stocks				
Asia	\$ 186,139,035	\$ 7,907,928	\$ —	\$ 194,046,963
Australia	5,730,023	—	—	5,730,023
Europe	176,043,076	4,057,430	—	180,100,506
North & South America	239,910,956	—	—	239,910,956
Equity-Linked Structured Notes	—	9,738,581	—	9,738,581
Total	\$ 607,823,090	\$ 21,703,939	\$ —	\$ 629,527,029

Other Financial Instruments	Valuation Inputs			Total Value
	Level 1	Level 2	Level 3	
Assets				
Forward Currency Contracts	\$ —	\$ 3,319,132	\$ —	\$ 3,319,132
Liabilities				
Forward Currency Contracts	—	(4,225,389)	—	(4,225,389)
Total	\$ —	\$ (906,257)	\$ —	\$ (906,257)

* For detailed industry descriptions, see accompanying Schedule of Portfolio Investments.

For the period ended July 31, 2016, there were no transfers between Level 1, Level 2 and Level 3. The Fund recognizes transfers as of the beginning of the period.

B. Federal and Other Income Taxes:

It is the Fund's policy to comply with the Federal income and excise tax requirements of the Internal Revenue Code of 1986 (the "Code"), as amended, applicable to regulated investment companies and to timely distribute all of its investment company taxable income and net realized capital gains to shareholders in accordance with the timing requirements imposed by the Code. Therefore, no Federal income tax provision is required. Capital gains realized on some foreign securities are subject to foreign taxes. Dividends and interest from non-U.S. sources received by the Fund are generally subject to non-U.S. withholding taxes at rates ranging up to 30%. Such capital gains and withholding taxes, which are accrued as applicable, may be reduced or eliminated under the terms of applicable U.S. income tax treaties, and the Fund intends to undertake procedural steps to claim the benefits of such treaties. Where available, the Fund will file refund claims for foreign taxes withheld.

As of July 31, 2016, net unrealized appreciation/(depreciation) of investments, excluding foreign currency, based on Federal tax costs was as follows:*

Cost of investments	Gross unrealized appreciation	Gross unrealized depreciation	Net unrealized appreciation
\$581,499,100	\$114,951,124	\$(66,923,195)	\$48,027,929

* Because tax adjustments are calculated annually, the above table reflects the tax adjustments outstanding at the Fund's previous fiscal year end. For the previous fiscal year's Federal income tax information, please refer to the Notes to Financial Statements section in the Fund's most recent semi-annual or annual report.

C. Distributions to Shareholders:

On July 5, 2011, the Fund, acting in accordance with an exemptive order received from the SEC and with approval of the Board, adopted a level distribution policy under which the Fund intends to make regular monthly cash distributions to common shareholders, stated in terms of a fixed amount per common share. With this policy, the Fund can include long-term capital gains in its distribution as frequently as twelve times a year. The Board views approval of this policy as a potential means of further supporting the market price of the Fund through the payment of a steady and predictable level of cash distributions to shareholders.

The level distribution rate may be modified or eliminated by the Board from time to time. If a monthly distribution exceeds the Fund's monthly estimated investment company taxable income (which may include net short-term capital gain) and net tax exempt income, the excess could result in a tax-free return of capital distribution from the Fund's assets. The determination of a tax-free return of capital is made on an annual basis as further described below. The Fund's final distribution for each calendar

year will include any remaining investment company taxable income and net tax exempt income undistributed during the year, as well as all net capital gains, if any, realized during the year. If the total distributions made in any fiscal year exceed annual investment company taxable income, net tax exempt income and net capital gain, such excess distributed amount would be treated as ordinary dividend income to the extent of the Fund's current and accumulated earnings and profits. Distributions in excess of the accumulated investment company taxable income, net tax-exempt income and net capital gain would first be a tax-free return of capital to the extent of the adjusted tax basis in the shares. After such adjusted tax basis is reduced to zero, the distribution would constitute capital gain (assuming the shares are held as capital assets). Distributions to shareholders are recorded by the Fund on the ex-dividend date and are determined in accordance with income tax regulations, which may differ from GAAP.

The current monthly distribution rate is \$0.05 per share. The Board continues to evaluate its monthly distribution policy in the light of ongoing economic and market conditions and may change the amount of the monthly distributions in the future.

D. Foreign Currency Translation Transactions:

The Fund may invest in foreign securities. In the event that the Fund executes a foreign security transaction, the Fund will generally enter into a forward foreign currency contract to settle the foreign security transaction. The Fund does not isolate that portion of its net realized and unrealized gains and losses on investments resulting from changes in foreign exchange rates from the impact arising from changes in market process. Such fluctuations are included with net realized and unrealized gain or loss from investments. Net realized foreign currency transaction gains and losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the differences between the amounts of dividends, interest and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign currency transactions gains and losses arise from changes in the value of assets and liabilities, other than investments in securities, resulting from changes in the exchange rates. The books and records of the Fund are maintained in U.S. dollars. Non-U.S. dollar-denominated amounts are translated into U.S. dollars as follows, with the resultant translations gains and losses recorded in the Statement of Operations:

- i) fair value of investment securities and other assets and liabilities at the exchange rate on the valuation date.

- ii) purchases and sales of investment securities, income and expenses at the exchange rate prevailing on the respective date of such transactions.

E. Risks Associated with Foreign Securities and Currencies:

Investments in securities of foreign issuers carry certain risks not ordinarily associated with investments in securities of domestic issuers. Such risks include future political and economic developments and the possible imposition of exchange controls or other foreign governmental laws and restrictions. In addition, with respect to certain countries, there is a possibility of expropriation of assets, confiscatory taxation, political or social instability or diplomatic developments, which could adversely affect investments in those countries. Generally, when the U.S. dollar rises in value against a foreign currency, the Fund's investments denominated in that currency will lose value because that currency is worth fewer U.S. dollars; the opposite effect occurs if the U.S. dollar falls in relative value.

Certain countries may also impose substantial restrictions on investments in their capital markets by foreign entities, including restrictions on investments in issuers or industries deemed sensitive to relevant national interests. These factors may limit the investment opportunities available to the Fund or result in a lack of liquidity and high price volatility with respect to securities of issuers from developing countries.

F. Equity-Linked Structured Notes:

The Fund may invest in equity-linked structured notes. Equity-linked structured notes are securities which are specially designed to combine the characteristics of one or more underlying securities and their equity derivatives in a single note form. The return and/or yield or income component may be based on the performance of the underlying equity securities, and equity index, and/or option positions. Equity-linked structured notes are typically offered in limited transactions by financial institutions in either registered or non-registered form. An investment in equity-linked structured notes creates exposure to the credit risk of the issuing financial institution, as well as to the market risk of the underlying securities. There is no guaranteed return of principal with these securities and the appreciation potential of these securities may be limited by a maximum payment or call right. In certain cases, equity-linked structured notes may be more volatile and less liquid than complex securities or other types of fixed-income securities. Such securities may exhibit price behavior that does not correlate with other fixed-income securities.

G. Options:

The Fund may engage in option transactions and in doing so achieve similar objectives to what they would achieve through the sale or purchase of individual securities. A call option, upon payment of a premium, gives the purchaser of the option the right to buy, and the seller of the option the obligation to sell, the underlying security, index or other instrument at the exercise price. A put option gives the purchaser of the option, upon payment of a premium, the right to sell, and the seller the obligation to buy, the underlying security, index, or other instrument at the exercise price.

To seek to offset some of the risk of a potential decline in value of certain long positions, the Fund may also purchase put options on individual securities. The Fund may also seek to generate income from option premiums by writing (selling) options on a portion of the equity securities in the Fund's portfolio.

When a Fund purchases an option, it pays a premium and an amount equal to that premium is recorded as an asset. When a Fund writes an option, it receives a premium and an amount equal to that premium is recorded as a liability. The asset or liability is adjusted daily to reflect the current market value of the option. If an option expires unexercised, the Fund realizes a gain or loss to the extent of the premium received or paid. If an option is exercised, the premium received or paid is recorded as an adjustment to the proceeds from the sale or the cost basis of the purchase. The difference between the premium and the amount received or paid on a closing purchase or sale transaction is also treated as a realized gain or loss. The cost of securities acquired through the exercise of call options is increased by premiums paid. The proceeds from securities sold through the exercise of put options are decreased by the premiums paid. Gain or loss on written options and purchased options is presented separately as net realized gain or loss on written options and net realized gain or loss on purchased options, respectively. There were no options contracts held as of July 31, 2016.

F. Forward Currency Contracts:

The Fund is subject to foreign currency exchange rate risk in the normal course of pursuing its investment objective. The Fund may use forward currency contracts to gain exposure to or economically hedge against changes in the value of foreign currencies. A forward currency contract ("forward") is an agreement between two parties to buy and sell a currency at a set price on a future date. The market value of the forward contract fluctuates with changes in forward currency exchange rates. The forward contract is marked-to-market daily and the change in market value is recorded by the Fund as unrealized appreciation or depreciation. When the forward contract is closed, a Fund records a realized gain or loss equal to the fluctuation in value during the period the forward contract was open. A Fund could be exposed to risk if a counterparty is unable to meet the terms of a forward or if the value of the currency changes unfavorably. The Fund's forward contracts are not subject to a master netting agreement or similar agreement.

The following forward currency contracts were held as of July 31, 2016:

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

Description	Counterparty	Settlement Date	Currency	Settlement Value	Current Value	Unrealized Appreciation/ (Depreciation)
Contracts Purchased:						
Japanese Yen	State Street Bank and Trust Company	12/07/16	1,200,000,000 JPY	\$12,013,335	\$11,820,012	\$(193,323)
Japanese Yen	State Street Bank and Trust Company	12/07/16	1,000,000,000 JPY	9,837,678	9,850,010	12,332
Japanese Yen	State Street Bank and Trust Company	12/07/16	1,000,000,000 JPY	9,977,013	9,850,010	(127,003)
					\$31,520,032	\$(307,994)
Contracts Sold:						
Euro	State Street Bank and Trust Company	12/07/16	40,000,000 EUR	\$45,900,800	\$44,966,967	\$933,833
British Pound	State Street Bank and Trust Company	12/07/16	15,000,000 GBP	22,270,500	19,897,533	2,372,967
Japanese Yen	State Street Bank and Trust Company	12/07/16	4,000,000,000 JPY	38,077,106	39,400,040	(1,322,934)
Japanese Yen	State Street Bank and Trust Company	12/07/16	6,000,000,000 JPY	56,517,930	59,100,059	(2,582,129)
					\$163,364,599	\$(598,263)

Item 2 - Controls and Procedures.

(a) The Registrant's principal executive officer and principal financial officer have evaluated the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) as of a date within 90 days of this filing and have concluded that the Registrant's disclosure controls and procedures were effective, as of that date.

(b) There was no change in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the Registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3 – Exhibits.

Separate certifications for the Registrant's principal executive officer and principal financial officer, as required by Section 302 of the Sarbanes-Oxley Act of 2002 and Rule 30a-2(a) under the Investment Company Act of 1940, are attached as Ex99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ALPINE GLOBAL PREMIER PROPERTIES FUND

By: /s/ Samuel A. Lieber
Samuel A. Lieber
President (Principal Executive Officer)

Date: September 23, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Samuel A. Lieber
Samuel A. Lieber
President (Principal Executive Officer)

Date: September 23, 2016

By: /s/ Ronald G. Palmer, Jr.
Ronald G. Palmer, Jr.
Chief Financial Officer (Principal Financial Officer)

Date: September 23, 2016