

ALPINE GLOBAL PREMIER PROPERTIES FUND
Form N-Q
March 23, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-22016

ALPINE GLOBAL PREMIER PROPERTIES FUND

(Exact name of registrant as specified in charter)

2500 Westchester Avenue, Suite 215, Purchase, New York 10577

(Address of principal executive offices) (Zip code)

Alpine Woods Capital Investors, LLC

2500 Westchester Avenue, Suite 215

Purchase, New York 10577

(Name and address of agent for service)

Copies of information to:

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Registrant's telephone number, including area code: 914-251-0880

Date of fiscal year end: October 31, 2016

Date of reporting period: January 31, 2016

Item 1. Schedule of Investments.Schedule of Portfolio Investments Alpine Global Premier Properties Fund
January 31, 2016 (Unaudited)

Shares	Security Description	Value
Common Stocks-108.2%		
Asia-34.5%		
China-6.3%		
1,938,840	CapitaLand Retail China Trust	\$1,927,945
1,800,000	China Overseas Land & Investment, Ltd.	5,270,628
5,168,367	China Resources Land, Ltd.	12,813,478
934,335	Dalian Wanda Commercial Properties Co., Ltd.-Class H (a)	4,523,030
1,000,000	KWG Property Holding, Ltd.	642,998
2,400,000	Longfor Properties Co., Ltd.	3,075,450
1,000,000	Shimao Property Holdings, Ltd.	1,420,290
9,037,976	Shui On Land, Ltd.	2,203,988
3,600,000	Sunac China Holdings, Ltd.	2,247,286
		34,125,093
Hong Kong-0.4%		
420,000	Cheung Kong Property Holdings, Ltd.	2,271,076
India-4.6%		
4,973,128	DB Realty, Ltd. (b)	3,766,395
4,000,000	DLF, Ltd.	5,755,655
1,999,368	Hirco PLC (b)(c)(d)	142,445
2,000,000	Housing Development & Infrastructure, Ltd. (b)	2,190,661
744,090	Kolte-Patil Developers, Ltd.	1,165,116
990,500	Oberoi Realty, Ltd.	3,568,645
1,986,423	Prestige Estates Projects, Ltd.	5,440,748
700,993	Sobha, Ltd.	2,987,690
		25,017,355
Japan-17.2%		
30,000	Daito Trust Construction Co., Ltd.	3,814,078
4,007	GLP J-REIT	3,902,157
1,000,309	Hulic Co., Ltd.	8,625,403
3,000	Hulic REIT, Inc.	4,365,902
2,500,000	Ichigo, Inc.	8,589,127
21,616	Invincible Investment Corp.	13,267,118
1,350	Kenedix Office Investment Corp.	6,840,405
642	Kenedix Retail REIT Corp.	1,305,045
3,403,769	Kenedix, Inc.	13,829,618

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450,000	Mitsubishi Estate Co., Ltd.	8,908,503
628,621	Mitsui Fudosan Co., Ltd.	14,798,285
300,000	Sekisui House, Ltd.	4,722,290
		92,967,931
Philippines-0.8%		
9,000,625	SM Prime Holdings, Inc.	4,025,996
Singapore-2.5%		
3,685,498	ARA Asset Management, Ltd.	2,688,210
7,005,500	Banyan Tree Holdings, Ltd.	1,843,116
7,494,924	Global Logistic Properties, Ltd.	8,882,779
		13,414,105
Thailand-1.1%		
4,710,000	Central Pattana PCL	5,932,905
United Arab Emirates-1.6%		
2,394,290	DAMAC Properties Dubai Co. PJSC	1,511,488
5,300,000	Emaar Properties PJSC	7,136,495
		8,647,983
	Total Asia (Cost \$198,675,012)	186,402,444

The accompanying notes are an integral part of these financial statements.

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Schedule of Portfolio Investments Alpine Global Premier Properties Fund
January 31, 2016 (Unaudited)

Australia-0.8%

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1,000,000	Goodman Group	4,378,722
	Total Australia (Cost \$2,990,963)	4,378,722

Europe-32.4%

France-5.8%

50,000	Accor SA	1,898,913
64,088	Kaufman & Broad SA	1,943,825
219,474	Klepierre	9,512,439
260,219	Nexity SA	11,777,547
24,000	Unibail-Rodamco SE	6,049,478
		31,182,202

Germany-4.3%

400,000	ADO Properties SA (a)(b)	11,173,160
351,775	TLG Immobilien AG	6,712,526
183,669	Vonovia SE	5,598,003
		23,483,689

Ireland-6.0%

2,896,284	Dalata Hotel Group PLC (b)	15,416,512
8,322,573	Green REIT PLC	13,513,816
2,810,607	Irish Residential Properties REIT PLC	3,365,114
		32,295,442

Spain-4.7%

512,973	Hispania Activos Inmobiliarios SA (b)	6,379,093
1,134,376	Lar Espana Real Estate Socimi SA	10,829,574
730,000	Merlin Properties Socimi SA	8,477,540
		25,686,207

Sweden-2.1%

349,945	JM AB	9,637,379
100,000	Skanska AB-B Shares	1,929,359
		11,566,738

United Kingdom-9.5%

674,547	Great Portland Estates PLC	7,398,076
264,212	Kennedy Wilson Europe Real Estate PLC	4,213,904
450,000	Land Securities Group PLC	7,057,505
1,124,322	LondonMetric Property PLC	2,600,852
2,510,000	LXB Retail Properties PLC	3,487,085
4,751,768	Regus PLC	20,087,155
600,000	The British Land Co. PLC	6,356,040

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		51,200,617
Total Europe (Cost \$146,159,358)		175,414,895
North & South America-40.5%		
Brazil-0.7%		
440,310	Cyrela Commercial Properties SA Empreendimentos e Participacoes	971,483
15,000	Cyrela Commercial Properties SA Empreendimentos e Participacoes-ADR (a)	128,373
1,595,723	Direcional Engenharia SA	1,316,537
1,100,000	JHSF Participacoes SA (b)	343,767
208,240	Sao Carlos Empreendimentos e Participacoes SA	963,679
		3,723,839
Canada-0.3%		
300,000	Dream Global Real Estate Investment Trust	1,723,892

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Schedule of Portfolio Investments Alpine Global Premier Properties Fund
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Chile-0.8%

2,831,188	Parque Arauco SA	4,409,097
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Mexico-4.7%

4,326,924	Concentradora Fibra Hotelera Mexicana SA de CV	3,292,115
3,807,723	Corp. Inmobiliaria Vesta SAB de CV	5,458,273
3,600,979	Fibra Uno Administracion SA de CV	7,214,763
8,250,000	Grupo GICSA SA de CV (b)	6,786,399
1,600,001	Prologis Property Mexico SA de CV	2,328,846
		25,080,396

United States-34.0%

50,000	AvalonBay Communities, Inc. (e)	8,574,500
70,000	Boston Properties, Inc. (e)	8,134,700
250,000	Brookdale Senior Living, Inc. (b)(e)	4,070,000
250,000	CBL & Associates Properties, Inc. (e)	2,687,500
50,000	CBRE Group, Inc.-Class A (b)(e)	1,398,500
1,200,507	Colony Capital, Inc.-Class A (e)	20,684,736
267,464	Extended Stay America, Inc. (e)	3,426,214
200,000	Four Corners Property Trust, Inc. (e)	3,380,000
359,091	Hilton Worldwide Holdings, Inc. (e)	6,395,411
400,000	KB Home (e)	4,344,000
135,000	Kilroy Realty Corp. (e)	7,542,450
201,316	La Quinta Holdings, Inc. (b)(e)	2,282,923
180,000	Lennar Corp.-Class A (e)	7,587,000
238,707	LGI Homes, Inc. (b)(e)	5,242,006
130,872	NorthStar Asset Management Group, Inc. (e)	1,510,263
316,812	NorthStar Realty Europe Corp. (e)	2,990,705
500,436	NorthStar Realty Finance Corp. (e)	5,940,175
450,000	NRG Yield, Inc.-Class A (e)	5,580,000
100,000	NRG Yield, Inc.-Class C (e)	1,324,000
150,000	Pattern Energy Group, Inc. (e)	2,842,500
145,742	Simon Property Group, Inc. (e)	27,148,820
750,944	Starwood Property Trust, Inc. (e)	14,297,974
100,000	Taylor Morrison Home Corp.-Class A (b)(e)	1,205,000
500,000	TerraForm Power, Inc.-Class A (e)	4,955,000
60,000	The Howard Hughes Corp. (b)(e)	5,701,800
400,000	TRI Pointe Group, Inc. (b)(e)	4,216,000
1,196,931	Two Harbors Investment Corp. (e)	9,096,675
274,780	WCI Communities, Inc. (b)(e)	5,753,893
291,771	William Lyon Homes-Class A (b)(e)	3,168,633
250,000	WP Glimcher, Inc. (e)	2,270,000
		183,751,378
	Total North & South America (Cost \$243,424,975)	218,688,602
	Total Common Stocks (Cost \$591,250,308)	584,884,663

Equity-Linked Structured Notes-1.6%

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India-1.5%

400,000	DB Realty, Ltd.-Macquarie Bank, Ltd. (b)	302,940
1,181,568	Dewan Housing Finance Corp.-Macquarie Bank, Ltd.	3,230,031
193,000	Kolte-Patil Developers, Ltd.-Macquarie Bank, Ltd.	302,204
850,000	Phoenix Mills, Ltd.-Macquarie Bank, Ltd.	3,756,767
60,000	Prestige Estates Projects, Ltd.-Macquarie Bank, Ltd.	164,338
80,000	Sobha, Ltd.-Macquarie Bank, Ltd.	340,967
		8,097,247

United Kingdom-0.1%

300,000	Merill Lynch International (b)	827,202
	Total Equity-Linked Structured Notes (Cost \$11,282,796)	8,924,449

The accompanying notes are an integral part of these financial statements.

Schedule of Portfolio Investments Alpine Global Premier Properties Fund
January 31, 2016 (Unaudited)

Total
Investments
(Cost 593,809,112
\$602,533,104)
(f) -109.8%

Liabilities in
Excess of
Other (53,047,756)
Assets-(9.8)%

TOTAL NET
ASSETS \$540,761,356
100.0%

Percentages are stated as a percent of net assets.

(a) Restricted under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been determined to be liquid under guidelines established by the Board of Trustees. Liquid securities restricted under Rule 144A comprised 2.9% of the Fund's net assets.

(b) Non-income producing security.

(c) Illiquid security.

(d) Security fair valued in accordance with procedures approved by the Board of Trustees. These securities comprised 0.0% of the Fund's net assets.

(e) All or a portion of the security has been designated as collateral for the line of credit.

(f) See Note 2 for the cost of investments for federal tax purposes.

AB-Aktiebolag is the Swedish equivalent of a corporation.

ADR-American Depositary Receipt

AG-Aktiengesellschaft is a German term that refers to a corporation that is limited by shares, i.e., owned by shareholders.

PCL-Public Company Limited

PJSC-Public Joint Stock Company

PLC-Public Limited Company

REIT-Real Estate Investment Trust

SA-Generally designates corporations in various countries, mostly those employing the civil law.

SA de CV-Sociedad Anonima de Capital Variable is the Spanish equivalent to Variable Capital Company.

SAB de CV-Sociedad Anonima Bursátil de Capital Variable is the Spanish equivalent to Variable Capital Company.

SE-SE Regulation. A European Company which can operate on a Europe-wide basis and be governed by Community law directly applicable in all Member States.

The accompanying notes are an integral part of these financial statements.

Alpine Global Premier Properties Fund

Notes to Schedule of Portfolio Investments

January 31, 2016 (Unaudited)

1. Organization:

Alpine Global Premier Properties Fund (the “Fund”) is a diversified, closed-end management investment company. The Fund was organized as a Delaware Statutory Trust on February 13, 2007, and had no operating history prior to April 26, 2007. The Board of Trustees (the “Board”) authorized an unlimited number of shares with no par value. The Fund’s primary investment objective is capital appreciation. The Fund’s secondary investment objective is high current income.

The Fund is an investment company and accordingly follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic (“ASC”) 946 Financial Services - Investment Companies.

2. Significant Accounting Policies:

The following is a summary of significant accounting policies consistently followed by the Fund in the preparation of its financial statements. The policies are in conformity with accounting principles generally accepted in the United States of America (“GAAP”), which require management to make estimates and assumptions that affect amounts reported herein. Actual results could differ from those estimates. Changes in the economic environment, financial markets and any other parameters used in determining these estimates could cause actual results to differ.

A. Valuation of Securities:

The net asset value (“NAV”) of shares of the Fund is calculated by dividing the value of the Fund’s net assets by the number of outstanding shares. NAV is determined each day the New York Stock Exchange (“NYSE”) is open as of the close of regular trading (normally, 4:00 p.m., Eastern Time). In computing NAV, portfolio securities of the Fund are valued at their current fair values determined on the basis of market quotations or if market quotations are not readily available or determined to be unreliable, through procedures and/or guidelines established by the Board. In computing the Fund’s NAV, equity securities that are traded on a securities exchange in the United States, except for those listed on NASDAQ Global Market, NASDAQ Global Select Market and NASDAQ Capital Market exchanges (collectively, “NASDAQ”) and option securities are valued at the last reported sale price as of the time of valuation. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Prices (“NOCP”). If, on a particular day, an exchange

traded or NASDAQ security does not trade, then the mean between the most recent quoted bid and asked prices will be used. For equity investments traded on more than one exchange, the last reported sale price on the exchange where the stock is primarily traded is used. Equity-linked structured notes are valued by referencing the last reported sale or settlement price of the underlying security on the day of valuation. Foreign exchange adjustments are applied to the last reported price to convert the underlying security's trading currency to the equity-linked structured note's settlement currency. Each option security traded on a securities exchange in the United States is valued at the last current reported sales price as of the time of valuation if the last current reported sales price falls within the consolidated bid/ask quote. If the last current reported sale price does not fall within the consolidated bid/ask quote, the security is valued at the mid-point of the consolidated bid/ask quote for the option security. Forward currency contracts are valued based on third-party vendor quotations. Each security traded in the over-the-counter market and quoted on the NASDAQ National Market System is valued at the NOCP, as determined by NASDAQ, or lacking an NOCP, the last current reported sale price as of the time of valuation by NASDAQ, or lacking any current reported sale on NASDAQ at the time of valuation, at the mean between the most recent bid and asked quotations. Each over-the-counter option that is not traded through the Options Clearing Corporation is valued by the counterparty of the option, or if the counterparty's price is not readily available, then by using the Black-Scholes method. Debt and short-term securities are valued based on an evaluated bid price as furnished by pricing services approved by the Board, which may be based on market transactions for comparable securities and various relationships between securities that are generally recognized by institutional traders, a computerized matrix system, or appraisals derived from information concerning the securities or similar securities received from recognized dealers in those securities. Each other security traded over-the-counter is valued at the mean between the most recent bid and asked quotations.

Securities that are principally traded in a foreign market are valued at the last current sale price at the time of valuation or lacking any current or reported sale, at the time of valuation, at the mean between the most recent bid and asked quotations as of the close of the appropriate exchange or other designated time. Trading in securities on European and Far Eastern securities exchanges and over-the-counter markets is normally completed at various times before the close of business on each day on which the NYSE is open. Trading of these securities may not take place on every NYSE business day. In addition, trading may take place in various foreign markets on Saturdays or on other days when the NYSE is not open and on which the Fund's NAV is not calculated.

When market quotations are not readily available or when the valuation methods mentioned above are not reflective of a fair value of the security, the security is valued at fair value following procedures and/or guidelines approved by the Board. The Fund

may also use fair value pricing, if the value of a security it holds is, pursuant to the Board guidelines, materially affected by events occurring before the Fund's NAV is calculated but after the close of the primary market or market transactions for comparable securities and various relationships between securities that are generally recognized by institutional traders, a computerized matrix system, or appraisals derived from information concerning the securities or similar securities received from recognized dealers in those securities. The Board has approved the use of a third-party pricing vendor's proprietary fair value pricing model to assist in determining current valuation for foreign equities and OTC derivatives traded in markets that close prior to the NYSE. When fair value pricing is employed, the value of the portfolio security used to calculate the Fund's NAV may differ from quoted or official closing prices. The Fund may also fair value a security if the Fund or Adviser believes that the market price is stale. Other types of securities that the Fund may hold for which fair value pricing might be required include illiquid securities including restricted securities and private placements for which there is no public market.

For securities valued by the Fund, valuation techniques are used to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.

The Board of Trustees adopted procedures which utilize fair value procedures when any assets for which reliable market quotations are not readily available or for which the Fund's pricing service does not provide a valuation or provides a valuation that in the judgment of the Adviser does not represent fair value. The Board of Trustees has established a Valuation Committee which is responsible for (1) monitoring the valuation of Fund securities and other investments; and (2) as required, when the Board of Trustees is not in session, reviewing and approving the fair value of illiquid and other holdings after consideration of all relevant factors, which determinations are reported to the Board of Trustees.

Fair Value Measurement:

In accordance with FASB ASC, "Fair Value Measurement" ("ASC 820"), defines fair value as the value that the Fund would receive to sell an investment or pay to transfer a liability in a timely transaction with an independent buyer in the principal market, or in the absence of a principal market the most advantageous market for the investment or liability. ASC 820 uses a three-tier hierarchy to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability that are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entities' own assumptions about the assumptions market participants would use in pricing the asset or liability that are developed based on the best information available.

Level 1 - Unadjusted quoted prices in active markets for identical investments.

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- Level 2 - Other significant observable inputs (including quoted prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates, etc.).
- Level 3 - Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Various inputs are used in determining the value of the Fund's investments as of the reporting period end. The designated input levels are not necessarily an indication of the risk or liquidity associated with these investments. These inputs are categorized in the following hierarchy under ASC 820.

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The following is a summary of the inputs used to value the Fund's assets and liabilities carried at fair value as of January 31, 2016:

Investments in Securities at Value*	Valuation Inputs			Total Value
	Level 1	Level 2	Level 3	
Common Stocks				
Diversified	\$20,046,729	\$105,637,392	\$ —	\$125,684,121 &nb