

ALPINE GLOBAL PREMIER PROPERTIES FUND  
Form N-Q  
March 23, 2016

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-22016

ALPINE GLOBAL PREMIER PROPERTIES FUND

(Exact name of registrant as specified in charter)

2500 Westchester Avenue, Suite 215, Purchase, New York 10577

(Address of principal executive offices) (Zip code)

Alpine Woods Capital Investors, LLC

2500 Westchester Avenue, Suite 215

Purchase, New York 10577

(Name and address of agent for service)

Copies of information to:

|                              |                                |
|------------------------------|--------------------------------|
| Rose F. DiMartino, Esq.      | Sarah E. Cogan, Esq.           |
| Willkie Farr & Gallagher LLP | Simpson Thacher & Bartlett LLP |
| 787 Seventh Avenue           | 425 Lexington Ave              |
| New York, NY 10019-6099      | New York, NY 10174             |

Registrant's telephone number, including area code: 914-251-0880

Date of fiscal year end: October 31, 2016

Date of reporting period: January 31, 2016

**Item 1. Schedule of Investments.**Schedule of Portfolio Investments Alpine Global Premier Properties Fund  
January 31, 2016 (Unaudited)

| Shares               | Security Description                                     | Value        |
|----------------------|--|--------------|
| Common Stocks-108.2% |  |              |
| Asia-34.5%           |  |              |
| China-6.3%           |  |              |
| 1,938,840            | CapitaLand Retail China Trust                            | \$ 1,927,945 |
| 1,800,000            | China Overseas Land & Investment, Ltd.                   | 5,270,628    |
| 5,168,367            | China Resources Land, Ltd.                               | 12,813,478   |
| 934,335              | Dalian Wanda Commercial Properties Co., Ltd.-Class H (a) | 4,523,030    |
| 1,000,000            | KWG Property Holding, Ltd.                               | 642,998      |
| 2,400,000            | Longfor Properties Co., Ltd.                             | 3,075,450    |
| 1,000,000            | Shimao Property Holdings, Ltd.                           | 1,420,290    |
| 9,037,976            | Shui On Land, Ltd.                                       | 2,203,988    |
| 3,600,000            | Sunac China Holdings, Ltd.                               | 2,247,286    |
|                      |  | 34,125,093   |
| Hong Kong-0.4%       |  |              |
| 420,000              | Cheung Kong Property Holdings, Ltd.                      | 2,271,076    |
| India-4.6%           |  |              |
| 4,973,128            | DB Realty, Ltd. (b)                                      | 3,766,395    |
| 4,000,000            | DLF, Ltd.  | 5,755,655    |
| 1,999,368            | Hirco PLC (b)(c)(d)                                      | 142,445      |
| 2,000,000            | Housing Development & Infrastructure, Ltd. (b)           | 2,190,661    |
| 744,090              | Kolte-Patil Developers, Ltd.                             | 1,165,116    |
| 990,500              | Oberoi Realty, Ltd.                                      | 3,568,645    |
| 1,986,423            | Prestige Estates Projects, Ltd.                          | 5,440,748    |
| 700,993              | Sobha, Ltd.  | 2,987,690    |
|                      |  | 25,017,355   |
| Japan-17.2%          |  |              |
| 30,000               | Daito Trust Construction Co., Ltd.                       | 3,814,078    |
| 4,007                | GLP J-REIT   | 3,902,157    |
| 1,000,309            | Hulic Co., Ltd.  | 8,625,403    |
| 3,000                | Hulic REIT, Inc.   | 4,365,902    |
| 2,500,000            | Ichigo, Inc.   | 8,589,127    |
| 21,616               | Invincible Investment Corp.                              | 13,267,118   |
| 1,350                | Kenedix Office Investment Corp.                          | 6,840,405    |
| 642                  | Kenedix Retail REIT Corp.                                | 1,305,045    |
| 3,403,769            | Kenedix, Inc.  | 13,829,618   |

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

|                           |                                  |             |
|---------------------------|----------------------------------|-------------|
| 450,000                   | Mitsubishi Estate Co., Ltd.      | 8,908,503   |
| 628,621                   | Mitsui Fudosan Co., Ltd.         | 14,798,285  |
| 300,000                   | Sekisui House, Ltd.              | 4,722,290   |
|                           |                                  | 92,967,931  |
| Philippines-0.8%          |                                  |             |
| 9,000,625                 | SM Prime Holdings, Inc.          | 4,025,996   |
| Singapore-2.5%            |                                  |             |
| 3,685,498                 | ARA Asset Management, Ltd.       | 2,688,210   |
| 7,005,500                 | Banyan Tree Holdings, Ltd.       | 1,843,116   |
| 7,494,924                 | Global Logistic Properties, Ltd. | 8,882,779   |
|                           |                                  | 13,414,105  |
| Thailand-1.1%             |                                  |             |
| 4,710,000                 | Central Pattana PCL              | 5,932,905   |
| United Arab Emirates-1.6% |                                  |             |
| 2,394,290                 | DAMAC Properties Dubai Co. PJSC  | 1,511,488   |
| 5,300,000                 | Emaar Properties PJSC            | 7,136,495   |
|                           |                                  | 8,647,983   |
|                           | Total Asia (Cost \$198,675,012)  | 186,402,444 |

*The accompanying notes are an integral part of these financial statements.*

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

Schedule of Portfolio Investments Alpine Global Premier Properties Fund  
January 31, 2016 (Unaudited)

Australia-0.8%

Australia-0.8%

|           |                                    |           |
|-----------|------------------------------------|-----------|
| 1,000,000 | Goodman Group                      | 4,378,722 |
|           | Total Australia (Cost \$2,990,963) | 4,378,722 |

Europe-32.4%

France-5.8%

|         |                    |            |
|---------|--------------------|------------|
| 50,000  | Accor SA           | 1,898,913  |
| 64,088  | Kaufman & Broad SA | 1,943,825  |
| 219,474 | Klepierre          | 9,512,439  |
| 260,219 | Nexity SA          | 11,777,547 |
| 24,000  | Unibail-Rodamco SE | 6,049,478  |
|         |                    | 31,182,202 |

Germany-4.3%

|         |                          |            |
|---------|--------------------------|------------|
| 400,000 | ADO Properties SA (a)(b) | 11,173,160 |
| 351,775 | TLG Immobilien AG        | 6,712,526  |
| 183,669 | Vonovia SE               | 5,598,003  |
|         |                          | 23,483,689 |

Ireland-6.0%

|           |                                       |            |
|-----------|---------------------------------------|------------|
| 2,896,284 | Dalata Hotel Group PLC (b)            | 15,416,512 |
| 8,322,573 | Green REIT PLC                        | 13,513,816 |
| 2,810,607 | Irish Residential Properties REIT PLC | 3,365,114  |
|           |                                       | 32,295,442 |

Spain-4.7%

|           |                                       |            |
|-----------|---------------------------------------|------------|
| 512,973   | Hispania Activos Inmobiliarios SA (b) | 6,379,093  |
| 1,134,376 | Lar Espana Real Estate Socimi SA      | 10,829,574 |
| 730,000   | Merlin Properties Socimi SA           | 8,477,540  |
|           |                                       | 25,686,207 |

Sweden-2.1%

|         |                     |            |
|---------|---------------------|------------|
| 349,945 | JM AB               | 9,637,379  |
| 100,000 | Skanska AB-B Shares | 1,929,359  |
|         |                     | 11,566,738 |

United Kingdom-9.5%

|           |                                       |            |
|-----------|---------------------------------------|------------|
| 674,547   | Great Portland Estates PLC            | 7,398,076  |
| 264,212   | Kennedy Wilson Europe Real Estate PLC | 4,213,904  |
| 450,000   | Land Securities Group PLC             | 7,057,505  |
| 1,124,322 | LondonMetric Property PLC             | 2,600,852  |
| 2,510,000 | LXB Retail Properties PLC             | 3,487,085  |
| 4,751,768 | Regus PLC                             | 20,087,155 |
| 600,000   | The British Land Co. PLC              | 6,356,040  |

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

|                                   |             |
|-----------------------------------|-------------|
|                                   | 51,200,617  |
| Total Europe (Cost \$146,159,358) | 175,414,895 |

North & South America-40.5%

Brazil-0.7%

|           |   |           |
|-----------|---|-----------|
| 440,310   | Cyrela Commercial Properties SA Empreendimentos e Participacoes         | 971,483   |
| 15,000    | Cyrela Commercial Properties SA Empreendimentos e Participacoes-ADR (a) | 128,373   |
| 1,595,723 | Direcional Engenharia SA  | 1,316,537 |
| 1,100,000 | JHSF Participacoes SA (b)   | 343,767   |
| 208,240   | Sao Carlos Empreendimentos e Participacoes SA                           | 963,679   |
|           |   | 3,723,839 |

Canada-0.3%

|         |   |           |
|---------|---|-----------|
| 300,000 | Dream Global Real Estate Investment Trust | 1,723,892 |
|---------|---|-----------|

*The accompanying notes are an integral part of these financial statements.*

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

Schedule of Portfolio Investments Alpine Global Premier Properties Fund  
January 31, 2016 (Unaudited)

Chile-0.8%

|           |                  |           |
|-----------|------------------|-----------|
| 2,831,188 | Parque Arauco SA | 4,409,097 |
|-----------|------------------|-----------|

Mexico-4.7%

|           |  |            |
|-----------|--|------------|
| 4,326,924 | Concentradora Fibra Hotelera Mexicana SA de CV | 3,292,115  |
| 3,807,723 | Corp. Inmobiliaria Vesta SAB de CV             | 5,458,273  |
| 3,600,979 | Fibra Uno Administracion SA de CV              | 7,214,763  |
| 8,250,000 | Grupo GICSA SA de CV (b)                       | 6,786,399  |
| 1,600,001 | Prologis Property Mexico SA de CV              | 2,328,846  |
|           |  | 25,080,396 |

United States-34.0%

|           |  |             |
|-----------|--|-------------|
| 50,000    | AvalonBay Communities, Inc. (e)                  | 8,574,500   |
| 70,000    | Boston Properties, Inc. (e)                      | 8,134,700   |
| 250,000   | Brookdale Senior Living, Inc. (b)(e)             | 4,070,000   |
| 250,000   | CBL & Associates Properties, Inc. (e)            | 2,687,500   |
| 50,000    | CBRE Group, Inc.-Class A (b)(e)                  | 1,398,500   |
| 1,200,507 | Colony Capital, Inc.-Class A (e)                 | 20,684,736  |
| 267,464   | Extended Stay America, Inc. (e)                  | 3,426,214   |
| 200,000   | Four Corners Property Trust, Inc. (e)            | 3,380,000   |
| 359,091   | Hilton Worldwide Holdings, Inc. (e)              | 6,395,411   |
| 400,000   | KB Home (e)                                      | 4,344,000   |
| 135,000   | Kilroy Realty Corp. (e)                          | 7,542,450   |
| 201,316   | La Quinta Holdings, Inc. (b)(e)                  | 2,282,923   |
| 180,000   | Lennar Corp.-Class A (e)                         | 7,587,000   |
| 238,707   | LGI Homes, Inc. (b)(e)                           | 5,242,006   |
| 130,872   | NorthStar Asset Management Group, Inc. (e)       | 1,510,263   |
| 316,812   | NorthStar Realty Europe Corp. (e)                | 2,990,705   |
| 500,436   | NorthStar Realty Finance Corp. (e)               | 5,940,175   |
| 450,000   | NRG Yield, Inc.-Class A (e)                      | 5,580,000   |
| 100,000   | NRG Yield, Inc.-Class C (e)                      | 1,324,000   |
| 150,000   | Pattern Energy Group, Inc. (e)                   | 2,842,500   |
| 145,742   | Simon Property Group, Inc. (e)                   | 27,148,820  |
| 750,944   | Starwood Property Trust, Inc. (e)                | 14,297,974  |
| 100,000   | Taylor Morrison Home Corp.-Class A (b)(e)        | 1,205,000   |
| 500,000   | TerraForm Power, Inc.-Class A (e)                | 4,955,000   |
| 60,000    | The Howard Hughes Corp. (b)(e)                   | 5,701,800   |
| 400,000   | TRI Pointe Group, Inc. (b)(e)                    | 4,216,000   |
| 1,196,931 | Two Harbors Investment Corp. (e)                 | 9,096,675   |
| 274,780   | WCI Communities, Inc. (b)(e)                     | 5,753,893   |
| 291,771   | William Lyon Homes-Class A (b)(e)                | 3,168,633   |
| 250,000   | WP Glimcher, Inc. (e)                            | 2,270,000   |
|           |  | 183,751,378 |
|           | Total North & South America (Cost \$243,424,975) | 218,688,602 |
|           | Total Common Stocks (Cost \$591,250,308)         | 584,884,663 |

Equity-Linked Structured Notes-1.6%

India-1.5%

|           |  |           |
|-----------|--|-----------|
| 400,000   | DB Realty, Ltd.-Macquarie Bank, Ltd. (b)             | 302,940   |
| 1,181,568 | Dewan Housing Finance Corp.-Macquarie Bank, Ltd.     | 3,230,031 |
| 193,000   | Kolte-Patil Developers, Ltd.-Macquarie Bank, Ltd.    | 302,204   |
| 850,000   | Phoenix Mills, Ltd.-Macquarie Bank, Ltd.             | 3,756,767 |
| 60,000    | Prestige Estates Projects, Ltd.-Macquarie Bank, Ltd. | 164,338   |
| 80,000    | Sobha, Ltd.-Macquarie Bank, Ltd.                     | 340,967   |
|           |  | 8,097,247 |

United Kingdom-0.1%

|         |  |           |
|---------|--|-----------|
| 300,000 | Merill Lynch International (b)                           | 827,202   |
|         | Total Equity-Linked Structured Notes (Cost \$11,282,796) | 8,924,449 |

*The accompanying notes are an integral part of these financial statements.*



Schedule of Portfolio Investments Alpine Global Premier Properties Fund  
January 31, 2016 (Unaudited)

Total  
Investments  
(Cost 593,809,112  
\$602,533,104)  
(f) -109.8%

Liabilities in  
Excess of  
Other (53,047,756 )  
Assets-(9.8)%

TOTAL NET  
ASSETS \$540,761,356  
100.0%

Percentages are stated as a percent of net assets.

*(a) Restricted under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been determined to be liquid under guidelines established by the Board of Trustees. Liquid securities restricted under Rule 144A comprised 2.9% of the Fund's net assets.*

*(b) Non-income producing security.*

*(c) Illiquid security.*

*(d) Security fair valued in accordance with procedures approved by the Board of Trustees. These securities comprised 0.0% of the Fund's net assets.*

*(e) All or a portion of the security has been designated as collateral for the line of credit.*

*(f) See Note 2 for the cost of investments for federal tax purposes.*

AB-Aktiebolag is the Swedish equivalent of a corporation.

ADR-American Depositary Receipt

AG-Aktiengesellschaft is a German term that refers to a corporation that is limited by shares, i.e., owned by shareholders.

PCL-Public Company Limited

PJSC-Public Joint Stock Company

PLC-Public Limited Company

REIT-Real Estate Investment Trust

SA-Generally designates corporations in various countries, mostly those employing the civil law.

SA de CV-Sociedad Anonima de Capital Variable is the Spanish equivalent to Variable Capital Company.

SAB de CV-Sociedad Anonima Bursátil de Capital Variable is the Spanish equivalent to Variable Capital Company.

SE-SE Regulation. A European Company which can operate on a Europe-wide basis and be governed by Community law directly applicable in all Member States.

*The accompanying notes are an integral part of these financial statements.*

Alpine Global Premier Properties Fund

Notes to Schedule of Portfolio Investments

January 31, 2016 (Unaudited)

**1. Organization:**

Alpine Global Premier Properties Fund (the “Fund”) is a diversified, closed-end management investment company. The Fund was organized as a Delaware Statutory Trust on February 13, 2007, and had no operating history prior to April 26, 2007. The Board of Trustees (the “Board”) authorized an unlimited number of shares with no par value. The Fund’s primary investment objective is capital appreciation. The Fund’s secondary investment objective is high current income.

The Fund is an investment company and accordingly follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic (“ASC”) 946 Financial Services - Investment Companies.

**2. Significant Accounting Policies:**

The following is a summary of significant accounting policies consistently followed by the Fund in the preparation of its financial statements. The policies are in conformity with accounting principles generally accepted in the United States of America (“GAAP”), which require management to make estimates and assumptions that affect amounts reported herein. Actual results could differ from those estimates. Changes in the economic environment, financial markets and any other parameters used in determining these estimates could cause actual results to differ.

**A. Valuation of Securities:**

The net asset value (“NAV”) of shares of the Fund is calculated by dividing the value of the Fund’s net assets by the number of outstanding shares. NAV is determined each day the New York Stock Exchange (“NYSE”) is open as of the close of regular trading (normally, 4:00 p.m., Eastern Time). In computing NAV, portfolio securities of the Fund are valued at their current fair values determined on the basis of market quotations or if market quotations are not readily available or determined to be unreliable, through procedures and/or guidelines established by the Board. In computing the Fund’s NAV, equity securities that are traded on a securities exchange in the United States, except for those listed on NASDAQ Global Market, NASDAQ Global Select Market and NASDAQ Capital Market exchanges (collectively, “NASDAQ”) and option securities are valued at the last reported sale price as of the time of valuation. Securities traded on NASDAQ will be valued at the NASDAQ Official Closing Prices (“NOCP”). If, on a particular day, an exchange

traded or NASDAQ security does not trade, then the mean between the most recent quoted bid and asked prices will be used. For equity investments traded on more than one exchange, the last reported sale price on the exchange where the stock is primarily traded is used. Equity-linked structured notes are valued by referencing the last reported sale or settlement price of the underlying security on the day of valuation. Foreign exchange adjustments are applied to the last reported price to convert the underlying security's trading currency to the equity-linked structured note's settlement currency. Each option security traded on a securities exchange in the United States is valued at the last current reported sales price as of the time of valuation if the last current reported sales price falls within the consolidated bid/ask quote. If the last current reported sale price does not fall within the consolidated bid/ask quote, the security is valued at the mid-point of the consolidated bid/ask quote for the option security. Forward currency contracts are valued based on third-party vendor quotations. Each security traded in the over-the-counter market and quoted on the NASDAQ National Market System is valued at the NOCP, as determined by NASDAQ, or lacking an NOCP, the last current reported sale price as of the time of valuation by NASDAQ, or lacking any current reported sale on NASDAQ at the time of valuation, at the mean between the most recent bid and asked quotations. Each over-the-counter option that is not traded through the Options Clearing Corporation is valued by the counterparty of the option, or if the counterparty's price is not readily available, then by using the Black-Scholes method. Debt and short-term securities are valued based on an evaluated bid price as furnished by pricing services approved by the Board, which may be based on market transactions for comparable securities and various relationships between securities that are generally recognized by institutional traders, a computerized matrix system, or appraisals derived from information concerning the securities or similar securities received from recognized dealers in those securities. Each other security traded over-the-counter is valued at the mean between the most recent bid and asked quotations.

Securities that are principally traded in a foreign market are valued at the last current sale price at the time of valuation or lacking any current or reported sale, at the time of valuation, at the mean between the most recent bid and asked quotations as of the close of the appropriate exchange or other designated time. Trading in securities on European and Far Eastern securities exchanges and over-the-counter markets is normally completed at various times before the close of business on each day on which the NYSE is open. Trading of these securities may not take place on every NYSE business day. In addition, trading may take place in various foreign markets on Saturdays or on other days when the NYSE is not open and on which the Fund's NAV is not calculated.

When market quotations are not readily available or when the valuation methods mentioned above are not reflective of a fair value of the security, the security is valued at fair value following procedures and/or guidelines approved by the Board. The Fund

may also use fair value pricing, if the value of a security it holds is, pursuant to the Board guidelines, materially affected by events occurring before the Fund's NAV is calculated but after the close of the primary market or market transactions for comparable securities and various relationships between securities that are generally recognized by institutional traders, a computerized matrix system, or appraisals derived from information concerning the securities or similar securities received from recognized dealers in those securities. The Board has approved the use of a third-party pricing vendor's proprietary fair value pricing model to assist in determining current valuation for foreign equities and OTC derivatives traded in markets that close prior to the NYSE. When fair value pricing is employed, the value of the portfolio security used to calculate the Fund's NAV may differ from quoted or official closing prices. The Fund may also fair value a security if the Fund or Adviser believes that the market price is stale. Other types of securities that the Fund may hold for which fair value pricing might be required include illiquid securities including restricted securities and private placements for which there is no public market.

For securities valued by the Fund, valuation techniques are used to measure fair value that are consistent with the market approach and/or income approach, depending on the type of security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows to present value.

The Board of Trustees adopted procedures which utilize fair value procedures when any assets for which reliable market quotations are not readily available or for which the Fund's pricing service does not provide a valuation or provides a valuation that in the judgment of the Adviser does not represent fair value. The Board of Trustees has established a Valuation Committee which is responsible for (1) monitoring the valuation of Fund securities and other investments; and (2) as required, when the Board of Trustees is not in session, reviewing and approving the fair value of illiquid and other holdings after consideration of all relevant factors, which determinations are reported to the Board of Trustees.

#### **Fair Value Measurement:**

In accordance with FASB ASC, "Fair Value Measurement" ("ASC 820"), defines fair value as the value that the Fund would receive to sell an investment or pay to transfer a liability in a timely transaction with an independent buyer in the principal market, or in the absence of a principal market the most advantageous market for the investment or liability. ASC 820 uses a three-tier hierarchy to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability that are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entities' own assumptions about the assumptions market participants would use in pricing the asset or liability that are developed based on the best information available.

Level 1 - Unadjusted quoted prices in active markets for identical investments.

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

- Level 2 - Other significant observable inputs (including quoted prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates, etc.).
- Level 3 - Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Various inputs are used in determining the value of the Fund's investments as of the reporting period end. The designated input levels are not necessarily an indication of the risk or liquidity associated with these investments. These inputs are categorized in the following hierarchy under ASC 820.

Edgar Filing: ALPINE GLOBAL PREMIER PROPERTIES FUND - Form N-Q

The following is a summary of the inputs used to value the Fund's assets and liabilities carried at fair value as of January 31, 2016:

| Investments in Securities at Value* | Valuation Inputs |               |         | Total Value       |
|-------------------------------------|------------------|---------------|---------|-------------------|
|                                     | Level 1          | Level 2       | Level 3 |                   |
| Common Stocks                       |                  |               |         |                   |
| Diversified                         | \$20,046,729     | \$105,637,392 | \$ —    | \$125,684,121 &nb |