

ALPINE GLOBAL PREMIER PROPERTIES FUND
Form N-Q
April 02, 2012

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-22016

ALPINE GLOBAL PREMIER PROPERTIES FUND

(Exact name of registrant as specified in charter)

2500 Westchester Avenue, Suite 215, Purchase, New York 10577

(Address of principal executive offices) (Zip code)

Alpine Woods Capital Investors, LLC
2500 Westchester Avenue, Suite 215
Purchase, New York 10577

(Name and address of agent for service)

Copies of information to:

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Registrant's telephone number, including area code: 914-251-0880

Date of fiscal year end: October 31

Date of reporting period: November 1, 2011 January 31, 2012

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Schedule of Portfolio Investments

Alpine Global Premier Properties Fund

January 31, 2012 (Unaudited)

Description	Shares	Value (Note 1)
COMMON STOCKS (104.1%)		
Australia (5.0%)		
FKP Property Group	6,000,000	\$ 4,044,886
Goodman Group	10,000,000	6,794,560
Stockland	4,400,000	15,695,434
Westfield Group	1,300,000	11,731,233
		38,266,113
Brazil (19.0%)		
Aliansce Shopping Centers SA	1,141,210	9,536,210
BHG SA-Brazil Hospitality Group *	835,619	7,652,189
BR Malls Participacoes SA	1,480,473	16,158,780
BR Properties SA	1,008,449	10,995,280
Brasil Brokers Participacoes SA	563,300	2,198,779
Cyrela Commercial Properties SA Empreendimentos e Participacoes	1,477,860	13,448,932
Direcional Engenharia SA	1,697,302	9,228,691
Gafisa SA	2,852,400	7,787,287
Iguatemi Empresa de Shopping Centers SA	665,538	14,173,918
MRV Engenharia e Participacoes SA	1,510,200	11,625,566
Multiplan Empreendimentos Imobiliarios SA	905,000	20,718,864
PDG Realty SA Empreendimentos e Participacoes	3,394,328	13,754,488
Rossi Residencial SA	1,000,609	5,406,221
Sonae Sierra Brasil SA	225,000	3,076,494
		145,761,699
Chile (0.6%)		
Parque Arauco SA	2,378,557	4,223,971
China (4.1%)		
CapitaRetail China Trust	5,414,000	5,294,129
Evergrande Real Estate Group, Ltd.	8,500,000	4,044,331
Franshion Properties China, Ltd.	24,764,094	6,035,116
Kerry Properties, Ltd.	1,000,000	3,842,534
Poly Hong Kong Investments, Ltd.	5,000,000	2,495,068
Renhe Commercial Holdings Co., Ltd.	52,652,000	6,246,030
Shimao Property Holdings, Ltd.	2,125,500	2,178,862
Soho China, Ltd.	2,453,500	1,610,294
		31,746,364
Egypt (0.3%)		
Talaat Moustafa Group *	3,376,590	2,257,221
France (4.3%)		
Accor SA	500,526	15,208,979
Eurosic, Inc. *	14,917	623,414
ICADE	12,684	1,032,974

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Kaufman & Broad SA *	76,644	1,604,067
Nexity SA	358,719	10,374,504
Unibail-Rodamco SE	20,000	3,840,434
		32,684,372
Germany (1.8%)		
Alstria Office REIT-AG	279,197	3,335,404
DIC Asset AG	464,626	3,571,770
Prime Office REIT AG *	767,055	3,877,932
Sirius Real Estate, Ltd. *	4,996,244	1,388,759
Treveria PLC *	11,057,500	1,482,535
		13,656,400
Hong Kong (5.3%)		
Hang Lung Properties, Ltd.	2,000,000	6,885,614
Hongkong Land Holdings, Ltd.	350,000	1,802,500
Hysan Development Co., Ltd.	750,000	2,964,102
Mandarin Oriental International, Ltd.	1,956,000	3,110,040
New World Development Co., Ltd.	1,000,000	1,096,025

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Description	Shares	Value (Note 1)
Sino Land Co., Ltd.	450,000	\$ 749,681
Sun Hung Kai Properties, Ltd.	1,500,000	20,830,915
The Hongkong & Shanghai Hotels, Ltd.	2,378,062	3,176,759
		40,615,636
India (0.8%)		
Hirco PLC *	2,434,368	1,860,498
Phoenix Mills, Ltd.-Merrill Lynch & Co., Inc.	150,000	539,994
Unitech Corporate Parks PLC *	2,504,000	1,055,503
Yatra Capital, Ltd. *	666,500	2,484,673
		5,940,668
Japan (1.0%)		
Daito Trust Construction Co., Ltd.	20,000	1,884,020
Frontier Real Estate Investment Corp.	707	5,648,950
		7,532,970
Netherlands (0.2%)		
Eurocommercial Properties NV	54,886	1,899,300
Norway (0.5%)		
Norwegian Property ASA	2,930,155	4,220,182
Philippines (1.9%)		
SM Prime Holdings, Inc.	38,524,500	14,732,466
Poland (0.1%)		
Atrium European Real Estate, Ltd.	151,807	696,985
Russia (0.5%)		
Etalon Group, Ltd.-GDR ^{*(1)}	475,000	2,303,750
PIK Group-GDR ^{*(1)}	250,502	601,205
RGI International, Ltd. *	837,461	1,105,448
		4,010,403
Singapore (9.4%)		
ARA Asset Management, Ltd. ⁽¹⁾	21,782,640	24,157,716
Ascott Residence Trust	6,710,582	5,281,612
Banyan Tree Holdings, Ltd.	8,655,400	4,128,664
CapitaCommercial Trust	15,166,300	12,961,619
CapitaMalls Asia, Ltd.	5,000,000	5,266,924
Frasers Centrepoint Trust	1,160,000	1,323,369
Global Logistic Properties, Ltd. *	6,594,924	10,433,596
Parkway Life REIT	3,503,000	4,943,216
Starhill Global REIT	8,007,071	3,851,237
		72,347,953
Spain (0.4%)		
Abertis Infraestructuras SA	200,000	3,369,536
Sweden (1.9%)		
JM AB	639,945	11,829,928

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Skanska AB-B Shares	143,200	2,500,869
		14,330,797
Thailand (2.5%)		
Central Pattana PCL	5,155,000	6,542,724
Minor International PCL	23,771,800	8,916,827
SC Asset Corp. PCL	8,063,800	3,780,925
		19,240,476
Turkey (2.0%)		
Emlak Konut Gayrimenkul Yatirim Ortakligi	12,575,152	15,003,699
United Kingdom (6.1%)		
Great Portland Estates PLC	1,260,478	7,156,503
Hammerson PLC	1,000,000	5,942,345
London & Stamford Property PLC	2,353,223	3,893,621
LXB Retail Properties PLC *	3,210,000	5,564,152
Metric Property Investments PLC	2,416,063	3,121,932
Regus PLC	10,785,015	15,635,432
Songbird Estates PLC *	3,442,069	5,912,176
		47,226,161

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Description	Shares	Value (Note 1)
United States (36.4%)		
AG Mortgage Investment Trust, Inc.	210,000	\$ 4,000,500
Alexander s, Inc.	28,411	11,023,468
Alexandria Real Estate Equities, Inc.	123,739	8,959,941
American Capital Agency Corp.	594,970	17,444,520
American Capital Mortgage Investment Corp.	303,408	5,940,729
Apollo Residential Mortgage, Inc.	100,400	1,709,812
Brookdale Senior Living, Inc. *	200,000	3,520,000
Brookfield Asset Management, Inc.-Class A	120,000	3,656,400
Brookfield Office Properties, Inc	1,026,485	17,768,455
CBL & Associates Properties, Inc.	1,004,353	17,445,612
Chatham Lodging Trust	435,098	5,382,162
Chesapeake Lodging Trust	22,412	381,676
Chimera Investment Corp.	3,031,660	9,216,246
Colony Financial, Inc.	965,507	16,374,999
DiamondRock Hospitality Co.	581,974	6,134,006
Digital Realty Trust, Inc.	95,748	6,784,703
DuPont Fabros Technology, Inc.	89,243	2,275,697
Entertainment Properties Trust	147,800	6,572,666
Excel Trust, Inc.	551,923	7,009,422
Frontier Communications Corp.	500,000	2,140,000
General Growth Properties, Inc.	870,929	13,743,260
Host Hotels & Resorts, Inc.	410,569	6,741,543
Hudson Pacific Properties, Inc.	14,376	220,959
Invesco Mortgage Capital, Inc.	880,000	13,798,400
Jones Lang LaSalle, Inc.	50,000	3,938,000
Lennar Corp.-Class A	233,750	5,023,288
MFA Financial, Inc.	1,882,000	13,813,880
Ocwen Financial Corp. *	552,375	7,948,676
ProLogis, Inc.	273,572	8,674,968
RadioShack Corp.	75,000	538,500
Rouse Properties, Inc. *	32,668	403,776
Simon Property Group, Inc.	122,665	16,665,267
Starwood Hotels & Resorts Worldwide, Inc.	210,000	11,390,400
Starwood Property Trust, Inc.	540,000	10,638,000
Two Harbors Investment Corp.	1,296,931	12,878,525
		280,158,456
TOTAL COMMON STOCKS (Identified Cost \$746,858,855)		799,921,828
WARRANTS (0.0%)(2)		
Thailand (0.0%)(2)		
Minor International PCL, expires 10/12/31 at 13.00 (Thailand Baht)*	2,377,180	116,072
TOTAL WARRANTS (Identified Cost \$0)		116,072
EQUITY-LINKED STRUCTURED NOTES (0.4%)		
India (0.4%)		
Phoenix Mills, Ltd.-Merrill Lynch & Co., Inc. *	850,000	3,059,965
		3,059,965

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TOTAL EQUITY-LINKED STRUCTURED NOTES

(Identified Cost \$2,800,155)

TOTAL INVESTMENTS (Identified Cost \$749,659,010) - (104.5%)(³)	803,097,865
LIABILITIES IN EXCESS OF OTHER ASSETS - (-4.5%)	(34,290,874)
NET ASSETS (100.0%)	\$ 768,806,991

* *Non-income producing security.*

(¹) *Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. These securities have been determined to be liquid in accordance with procedures adopted by the Fund's Board of Trustees. As of January 31, 2012, securities restricted under Rule 144A had a total value of \$27,062,671 which comprised 3.5% of the Fund's net assets.*

(²) *Less than 0.05% of Net Assets.*

(³) *Includes securities pledged as collateral for line of credit outstanding on January 31, 2012.*

Common Abbreviations

AB-Aktiebolag is the Swedish equivalent of the term corporation.

AG-Aktiengesellschaft is a German term that refers to a corporation that is limited by shares, i.e., owned by shareholders.

ASA-Allmennaksjeselskap is the Norwegian term for a public limited company.

GDR-Global Depositary Receipt

NV-Naamloze Vennootschap is the Dutch term for a public limited liability corporation.

PCL-Public Company Limited

PLC-Public Limited Company

REIT-Real Estate Investment Trust

SA-Generally designates corporations in various countries, mostly those employing the civil law.

SE-SE Regulation. A European Company which can operate on a Europe-wide basis and be governed by Community law directly applicable in all Member States.

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Notes to Financial Statements

January 31, 2012 (Unaudited)

1. ORGANIZATION:

Alpine Global Premier Properties Fund (the Fund) is a diversified, closed-end management investment company. The Fund's primary investment objective is capital appreciation. The Fund's secondary investment objective is high current income.

The Fund had no operations prior to April 26, 2007 other than matters relating to its organization and the sale and issuance of 213,089.005 shares of beneficial interest in the Fund to a group consisting of Alpine Woods Capital Investors, LLC (Alpine Woods), certain of its officers and parties either related to or affiliated with those officers and 6,235.602 shares of beneficial interest in the Fund to the Independent Trustees at the initial subscription price of \$19.10 per share. Alpine Woods serves as the Fund's investment adviser. The Fund's Common Shares are listed on the New York Stock Exchange (NYSE) under the symbol AWP.

2. SIGNIFICANT ACCOUNTING POLICIES:

The following is a summary of significant accounting policies consistently followed by the Fund in the preparation of their financial statements. The policies are in conformity with accounting principles generally accepted in the United States of America (GAAP), which require management to make estimates and assumptions that affect amounts reported herein. Actual results could differ from those estimates.

Valuation of Securities: The net asset value (NAV) of shares of the Fund is calculated by dividing the value of the Fund's net assets by the number of outstanding shares. NAV is determined each day the NYSE is open as of the close of regular trading (normally, 4:00 p.m., Eastern time). In computing NAV, portfolio securities of the Fund are valued at their current market values determined on the basis of market quotations. In computing the Fund's net asset value, portfolio securities that are traded on a securities exchange in the United States, except for option securities, are valued at the last reported sale price as of the time of valuation, or lacking any current reported sale at the time of valuation, at the mean between the most recent bid and asked quotations, or if market quotations are not available or determined to be unreliable, through procedures and/or guidelines established by the Board of Trustees. Each option security traded on a securities exchange in the United States is valued at the last current reported sale price as of the time of valuation if the last current reported sale price falls within the consolidated bid/ask quote for the option security. If the last current reported sale price as of the time of valuation does not fall within the consolidated bid/ask quote for the option security, the security is valued at the mid-point of the consolidated bid/ask quote for the option security. Each security traded in the over-the-counter market and quoted on the NASDAQ National Market System, is valued at the NASDAQ Official Closing Price (NOCP), as determined by NASDAQ, or lacking an NOCP, the last current reported sale price as of the time of valuation by NASDAQ, or lacking any current reported sale on NASDAQ at the time of valuation, at the mean between the most recent bid and asked quotations. Each over-the-counter option that is not traded through the Options Clearing Corporation is valued by the counterparty, or if the counterparty's price is not readily available then by using the Black Scholes method. Each other security traded over-the-counter is valued at the mean between the most recent bid and asked quotations. Short-term securities with maturities of 60 days or less are valued at amortized cost, which approximates fair value.

Securities that are principally traded in a foreign market are valued at the last current sale price at the time of valuation or lacking any current or reported sale, at the time of valuation, at the mean between the most recent bid and asked quotations as of the close of the appropriate exchange or other designated time. Trading in securities on European and Far Eastern securities exchanges and over-the-counter markets is normally completed at various times before the close of business on each day on which the NYSE is open. Trading of these securities may not take place on every NYSE business day. In addition, trading may take place in various foreign markets on Saturdays or on other days when the NYSE is not open and on which the Fund's net asset value is not calculated. As stated below, if the market prices are not readily available or are not reflective of the fair value of the security, as of the close of the regular trading on the NYSE (normally, 4:00pm Eastern time), the security will be priced at a fair value following procedures approved by the Board of Trustees.

When market quotations are not readily available or when the valuation methods mentioned above are not reflective of a fair value of the security, the security is valued at fair value following procedures and/or guidelines approved by the Board of Trustees. The Fund may also use fair value pricing, if the value of a security it holds is, pursuant to Board of Trustees guidelines, materially affected by events occurring before the Fund's pricing time but after the close of the primary market or exchange on which the security is traded. These procedures may utilize valuations furnished by pricing services approved by the Board of Trustees, which may be based on market transactions for comparable securities and various relationships between securities that are generally recognized by institutional traders, a computerized matrix system, or appraisals derived from information concerning the securities or similar securities received from recognized dealers in those securities. When fair value pricing is employed, the value of the portfolio security used to calculate the Fund's net asset value may differ from quoted or official closing prices.

Fair Value Measurement: In accordance with GAAP, the Fund uses a three-tier hierarchy to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants

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would use in pricing the asset or liability that are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entities own assumptions about the assumptions market participants would use in pricing the asset or liability that are developed based on the best information available.

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Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Various inputs are used in determining the value of the Fund's investments as of the reporting period end. The designated input levels are not necessarily an indication of the risk or liquidity associated with these investments. These inputs are categorized in the following hierarchy under applicable financial accounting standards.

The following is a summary of the inputs used to value the Fund's net assets as of January 31, 2012:

Investments in Securities at Value	Valuation Inputs			Total Value
	Level 1 *	Level 2 *	Level 3 **	
Common Stocks				
Australia	\$ 38,266,113	\$	\$	\$ 38,266,113
Brazil	145,761,699			145,761,699
Chile	4,223,971			4,223,971
China	31,746,364			31,746,364
Egypt	2,257,221			2,257,221
France	32,684,372			32,684,372
Germany	13,656,400			13,656,400
Hong Kong	40,615,636			40,615,636
India	5,400,674	539,994		5,940,668
Japan	7,532,970			7,532,970
Netherlands	1,899,300			1,899,300
Norway	4,220,182			4,220,182
Philippines	14,732,466			14,732,466
Poland	696,985			696,985
Russia	1,105,448	2,904,955		4,010,403
Singapore	72,347,953			72,347,953
Spain	3,369,536			3,369,536
Sweden	14,330,797			14,330,797
Thailand		19,240,476		19,240,476
Turkey	15,003,699			15,003,699
United Kingdom	47,226,161			47,226,161
United States	280,158,456			280,158,456
Warrants				
Thailand	116,072			116,072
Equity-Linked Structured Notes				
India		3,059,965		3,059,965

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Notes to Financial Statements

January 31, 2012 (Unaudited)

* *During the period ended January 31, 2012 there were significant transfers between Level 1 and Level 2 securities. A security's classification as Level 1 or Level 2 within the Fund can move on a daily basis throughout the year depending on whether or not the Fund has determined the value of securities principally traded in foreign markets has become stale between the close of the foreign exchanges and the time the Fund calculates its NAV. If management determines the price has become stale, a fair value adjustment will be made to the impacted securities and these fair value adjusted securities are considered to be priced using Level 2 inputs. As a result, it is not practicable to disclose transfer between Level 1 and Level 2 within the fair value hierarchy for the period ended January 31, 2012.*

** *During the period ended January 31, 2012, the Fund did not hold any Level 3 securities.*

Income Taxes: It is the Fund's policy to comply with the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies and to distribute timely, all of its investment company taxable income and net realized capital gains to shareholders. Therefore, no federal income tax provision is recorded. Under applicable foreign tax laws, a withholding tax may be imposed on interest, dividends, and capital gains earned on foreign investments. Where available, the Fund will file for claims on foreign taxes withheld.

The Fund accounts for uncertainty related to income taxes in accordance with U.S. GAAP. The Fund recognizes tax benefits only if it is more likely than not that a tax position (including the Fund's assertion that its income is exempt from tax) will be sustained upon examination.

As of January 31, 2012 the net unrealized appreciation/depreciation of investments based on federal tax costs were as follows:

Gross appreciation (excess of value over tax cost)	\$ 169,782,340
Gross depreciation (excess of tax cost over value)	(116,343,485)

Net unrealized appreciation/(depreciation)	\$ 53,438,855

Cost of investments for income tax purposes	\$ 749,659,010

Distributions: On July 5, 2011, the Trust, acting in accordance with an exemptive order received from the SEC and with approval of the Board, adopted a level distribution policy under which the Trust intends to make regular monthly cash distributions to common shareholders, stated in terms of a fixed amount per common share. With this policy the Trust can now include long-term capital gains in its distribution as frequently as twelve times a year. In practice, the Board views their approval of this policy as a potential means of further supporting the market price of the Trust through the payment of a steady and predictable level of cash distributions to shareholders.

The current monthly rate is \$0.05 per share. The Trust continues to evaluate its monthly distribution policy in light of ongoing economic and market conditions and may change the amount of the monthly distributions in the future.

The level distribution rate may be modified by the Board of Trustees from time to time. If, for any monthly distribution, investment company taxable income, if any (which term includes net short term capital gain) and net tax-exempt income, if any, is less than the amount of the distribution, the difference will generally be a tax free return of capital distributed from the Fund's assets. The Fund's final distribution for each calendar year will include any remaining investment company taxable income and net tax-exempt income undistributed during the year, as well as all net capital gains, if any, realized during the year. If the total distributions made in any fiscal year exceed annual investment company taxable income, net tax-exempt income and net capital gain, such excess distributed amount would be treated as ordinary dividend income to the extent of the Fund's current and accumulated earnings and profits. Distributions in excess of the accumulated investment company taxable income, net tax-exempt income and net capital gain would first be a tax-free return of capital to the extent of the adjusted tax basis in the shares. After such adjusted tax basis is reduced to zero, the distribution would constitute capital gain (assuming the shares are held as capital assets). Distributions to shareholders are recorded by the Fund on the ex-dividend date. The Fund intends to make a level distribution each month to its shareholders of the net investment income of the Fund after payment of Fund operating expenses. The level distribution rate may be modified by the Board of Trustees from time to time. If, for any monthly distribution, investment company taxable income, if any (which term includes net short-term capital gain) and net tax-exempt income, if any, is less than the amount of the distribution, the difference will generally be a tax-free return of capital distributed from the Fund's assets. The Fund's final distribution for each calendar year will include any remaining investment company taxable income and net tax-exempt income undistributed during the year, as well as all net capital gains, if any, realized during the year. If the total distributions made in any fiscal year exceed annual investment company taxable income, net tax-exempt income and net capital

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gain, such excess distributed amount would be treated as ordinary dividend income to the extent of the Fund's current and accumulated earnings and profits. Distributions in excess of the accumulated investment company taxable income, net tax-exempt income and net capital gain would first be a tax-free return of capital to the extent of the adjusted tax basis in the shares. After such adjusted tax basis is reduced to zero, the distribution would constitute capital gain (assuming the shares are held as capital assets). Distributions to shareholders are recorded by the Fund on the ex-dividend date.

Notes to Financial Statements

January 31, 2012 (Unaudited)

Foreign Currency Translation Transactions: The Fund may invest a portion of its assets in foreign securities. In the event that the Fund executes a foreign security transaction, the Fund will generally enter into a forward foreign currency contract to settle the foreign security transaction. The books and records of the Fund are maintained in U.S. dollars. Non-U.S. denominated amounts are translated into U.S. dollars as follows, with the resultant translation gains and losses recorded in the Statements of Operations:

- i) market value of investment securities and other assets and liabilities at the exchange rate on the valuation date,
- ii) purchases and sales of investment securities, income and expenses at the exchange rate prevailing on the respective date of such transactions.

Risk Associated With Foreign Securities and Currencies: Investments in securities of foreign issuers carry certain risks not ordinarily associated with investments in securities of domestic issuers. Such risks include future political and economic developments and the possible imposition of exchange controls or other foreign governmental laws and restrictions. In addition, with respect to certain countries, there is a possibility of expropriation of assets, confiscatory taxation, political or social instability or diplomatic developments, which could adversely affect investments in those countries. Certain countries may also impose substantial restrictions on investments in their capital markets by foreign entities, including restrictions on investments in issuers or industries deemed sensitive to relevant national interests. These factors may limit the investment opportunities available to the Fund or result in a lack of liquidity and high price volatility with respect to securities of issuers from developing countries.

Equity-Linked Structured Notes: The Fund may invest in equity-linked structured notes. Equity-linked structured notes are derivative securities which are specially designed to combine the characteristics of one or more underlying securities and their equity derivatives in a single note form. The return and/or yield or income component may be based on the performance of the underlying equity securities, and equity index, and/or option positions. Equity-linked structured notes are typically offered in limited transactions by financial institutions in either registered or non-registered form. An investment in equity-linked structured notes creates exposure to the credit risk of the issuing financial institution, as well as to the market risk of the underlying securities. There is no guaranteed return of principal with these securities and the appreciation potential of these securities may be limited by a maximum payment or call right. In certain cases, equity linked structured notes may be more volatile and less liquid than less complex securities or other types of fixed income securities. Such securities may exhibit price behavior that does not correlate with other fixed-income securities. The Fund held 1 equity-linked structured note at January 31, 2012.

Forward Currency Contracts: The Fund is subject to foreign currency exchange rate risk in the normal course of pursuing its investment objective. The Fund may use forward currency contracts to gain exposure to or hedge against changes in the value of foreign currencies. A forward currency contract (forward) is an agreement between two parties to buy and sell a currency at a set price on a future date. The market value of the forward contract fluctuates with changes in forward currency exchange rates. The forward contract is marked-to-market daily and the change in market value is recorded by the Fund as unrealized appreciation or depreciation. When the forward contract is closed, the Fund records a realized gain or loss equal to the fluctuation in value during the period the forward contract was open. The Fund could be exposed to risk if a counterparty is unable to meet the terms of a forward or if the value of the currency changes unfavorably. The Fund did not hold forward currency contracts as of January 31, 2012.

Use of Estimates: The Fund's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America. This requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from these estimates.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ALPINE GLOBAL PREMIER PROPERTIES FUND

By: /s/ Samuel A. Lieber

Samuel A. Lieber
President (Principal Executive Officer)

Date: March 30, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Samuel A. Lieber

Samuel A. Lieber
President (Principal Executive Officer)

Date: March 30, 2012

By: /s/ Ronald G. Palmer, Jr.

Ronald G. Palmer, Jr.
Chief Financial Officer (Principal Financial Officer)

Date: March 30, 2012

Item 2 - Controls and Procedures.

- (a) The Registrant's principal executive officer and principal financial officer have evaluated the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) as of a date within 90 days of this filing and have concluded that the Registrant's disclosure controls and procedures were effective, as of that date.
- (b) There was no change in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the Registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3 Exhibits.

Separate certifications for the Registrant's principal executive officer and principal financial officer, as required by Section 302 of the Sarbanes-Oxley Act of 2002 and Rule 30a-2(a) under the Investment Company Act of 1940, are attached as Ex99.CERT.
