

TRI CONTINENTAL CORP
Form N-30B-2
November 15, 2002

Tri-Continental Corporation

To the Stockholders:

During the three months ended September 30, 2002, the stock market experienced its worst quarter since 1987. In this difficult environment, Tri-Continental Corporation suffered along with the overall market, returning -16.53% based on net asset value and -17.92% based on market price. During the same time period, the Standard & Poor's 500 Composite Stock Index (S&P 500) returned -17.28%, and the Lipper Closed-End Growth & Income Funds Average returned -15.96%.

In the third quarter, investors were rattled by indications that this year's economic recovery was losing steam. In addition, investors, already shaken by disclosures of corporate malfeasance and improper financial accounting, were facing signs that the manufacturing sector was again contracting and that consumer spending might be faltering. Additionally, higher oil prices and geopolitical uncertainty further dampened investors' spirits in what proved to be a dismal quarter. On the positive side, third-quarter corporate earnings generally improved on a year-over-year basis.

The Federal Reserve Board chose not to lower interest rates in the third quarter, but on November 6 it reduced the federal funds rate to 1.25%, a cut of 50 basis points. The Fed hopes to stimulate growth by further lowering borrowing costs. The rate cut could also provide a psychological boost to investors and consumers. Consumer confidence has fallen to its lowest level in nine years, due in part to the weak labor market and concerns over a possible war with Iraq. Consumer sentiment is something the Fed will be watching closely, particularly in advance of the holiday shopping season, since continued consumer spending is crucial to the recovery.

Despite a discouraging third quarter, the economy is, in fact, expanding, and we believe the recovery will continue, albeit at a slow pace. If economic weakness persists, Congress, with midterm elections now behind them, could realistically consider a fiscal stimulus.

The stock market has rallied in recent weeks on encouraging earnings news from some companies, and we hope this is a trend that will continue. In our view, investors' expectations for the economy and for corporate earnings have become more realistic, and thus the stock market should begin to operate based less on emotion and more on fundamentals.

Given this year's highly negative investment environment, Tri-Continental will not have a December capital gain payout. Capital gains are realized by selling stock at a profit, something that is difficult to achieve in a down market. We realize this is a disappointment to many Stockholders, but we are hopeful that the stock market has bottomed out, and that it will begin to recover from this year's declines.

We thank you for your continued support of Tri-Continental Corporation and look forward to serving your investment needs for many years to come. A discussion with your Portfolio Managers, as well as the Corporation's performance history and portfolio of investments, follows this letter.

By order of the Board of Directors,

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/s/ William C. Morris

William C. Morris
Chairman

/s/ Brian T. Zino
Brian T. Zino
President

November 6, 2002

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Tri-Continental Corporation

INTERVIEW WITH YOUR PORTFOLIO MANAGERS, BEN-AMI GRADWOHL AND DAVID GUY

How did Tri-Continental Corporation perform during the third quarter of 2002?

For the three months ended September 30, 2002, Tri-Continental posted a total return of -16.53% based on net asset value and -17.92% based on market price, compared to a -17.28% return for the Standard and Poor's 500 Composite Stock Index (S&P 500) and a -15.96% return for the Lipper Closed-End Growth & Income Funds Average.

What economic and market factors affected Tri-Continental's results during this time?

The third quarter was extraordinarily negative for the stock market, which was dragged down by signs of a weakening economic recovery, continued corporate accounting worries, and heightened geopolitical uncertainty. Despite the fact that interest rates are at a 40-year low, the hoped-for recovery in corporate profits and capital spending has not materialized, and this also negatively impacted investor sentiment toward equities. Investor fears of a double-dip recession were fueled by a drop in manufacturing activity (after seven straight months of growth), as well as by evidence that both consumer confidence and spending had trended downward. While GDP growth in the second quarter was revised up to a 1.3% annualized rate, and third-quarter growth came in at 3.1%, it is clear that the economy's growth rate is slower now compared to its initial growth spurt in the first quarter of 2002. A major reason the economy is sluggish is that companies are being extremely cautious in their spending. Normally, corporate spending on everything from information technology to equipment is a major engine of economic growth, but with profits weak, even low interest rates have not convinced many companies to make major financial commitments while they remain unsure about demand for their products. Throughout the recession and recovery, the economy has been largely propped up by the consumer. Record-low interest rates have created a boom in mortgage refinancings, which has put more money into consumers' hands, and consumers have responded both by making purchases and by paying down debt. However, this bright spot was overshadowed in the third quarter by the negative economic news and by fears of a war with Iraq. The stock market was battered by this confluence of bad news and uncertainty, posting some of its steepest losses in history.

What was your investment strategy?

Stocks from every economic sector were hit hard during the third quarter, even the defensive and value stocks that had consistently outperformed growth and technology stocks over the past two years. The decline in equity prices was driven by emotion and a lack of investor faith in both the economy and the

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integrity of the American corporation. Given the volatility and lack of upward momentum in the market, Tri-Continental avoided major over- or underweightings during the period. The portfolio's largest sector weightings were in capital goods, consumer staples, and banks. With most sectors of the

A TEAM APPROACH

Tri-Continental Corporation is managed by the Seligman Disciplined Investment Group, headed by Ben-Ami Gradwohl and David Guy. They are assisted by a group of seasoned professionals who are responsible for research and trading consistent with Tri-Continental's investment objective. Group members include Bettina Abrams, Jackson Chow, David Levy (trader), Michael McGarry, Hendra Soetjahja, Jonathan Roth (trader), Brian Turner, and Nancy Wu.

(CONTINUED ON PAGE 4)

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Tri-Continental Corporation

Investment Results Per Common Share (unaudited)

Total Returns

FOR PERIODS ENDED SEPTEMBER 30, 2002

	Three Months*	Nine Months*	One Year	Average Ann Five Years
	-----	-----	-----	-----
Market Price**	(17.92)%	(28.98)%	(23.21)%	(3.18)
Net Asset Value**	(16.53)	(28.99)	(21.45)	(4.18)
Lipper Closed-End Growth & Income Funds Average***	(15.96)	(25.92)	(17.42)	(2.05)
S&P 500***	(17.28)	(28.16)	(20.49)	(1.63)

Price per share

	September 30, 2002	June 30, 2002	March 31, 2002
	-----	-----	-----
Market Price	\$13.16	\$16.10	\$19.35
Net Asset Value	15.22	18.31	21.67

DIVIDEND AND CAPITAL GAIN INFORMATION
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2002

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Dividend Paid+	Capital Loss	
	Realized	Unrealized
\$0.20	\$ (3.14)	\$ (3.21)++

The rates of return will vary and the principal value of an investment will fluctuate. Shares, if sold, may be worth more or less than their original cost. Past performance is not indicative of future investment results. Due to market volatility, current performance may be higher or lower than the performance quoted above.

* Returns for periods of less than one year are not annualized.

** These rates of return reflect changes in market price or net asset value, as applicable, and assume that all distributions within the period are taken in additional shares.

*** The Lipper Closed-End Growth & Income Funds Average and the S&P 500 are unmanaged benchmarks that assume reinvestment of all distributions. The Lipper Closed-End Growth & Income Funds Average excludes the effect of any costs associated with the purchase of shares, and the S&P 500 excludes the effect of fees and sales charges. The Lipper Closed-End Growth & Income Funds Average measures the performance of closed-end mutual funds with objectives similar to the Corporation. The S&P 500 measures the performance of 500 of the largest US companies based on market capitalizations. Investors cannot invest directly in an index or an average.

+ Preferred Stockholders were paid dividends totaling \$1.875 per share.

++ Represents the per share amount of net unrealized depreciation of portfolio securities as of September 30, 2002.

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Tri-Continental Corporation

INTERVIEW WITH YOUR PORTFOLIO MANAGERS (continued)

economy weak, we did not expect major pockets of growth, except perhaps in the defense industry. The portfolio did seek out stocks with predictable earnings, low volatility, and dividend yield. Because of the ongoing war on terrorism and the possibility of war in Iraq, Tri-Continental's portfolio had a slight overweighting in defense stocks and defense-related technology stocks.

What sectors of the portfolio contributed most positively to Tri-Continental's performance?

Tri-Continental's performance was helped by its underweighting in information technology. Performance was also helped by the fact that Tri-Continental's utilities holdings were of higher quality than those in the index; we avoided unregulated utilities, including merchant power providers, and instead favored regulated utilities, which performed better on a relative basis. The portfolio's industrial holdings also contributed positively to performance, since they tend to be less economically sensitive.

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What sectors of the portfolio detracted from performance?

Few economic sectors were left unscathed during the third quarter, and stocks declined almost across the board. Tri-Continental's performance was hurt by its underweighting in the health care sector, one of the few areas to perform well during the third quarter. Consumer discretionary stocks were poor performers that detracted from the portfolio's performance.

What is your outlook?

We expect a period of slow economic recovery, and this is how Tri-Continental's portfolio is positioned. We do not currently anticipate a double-dip recession. We think increased spending by the federal government will help support growth. Also, mortgage refinancings remain popular, and for this reason consumers should continue to spend. However, we will monitor the recent sharp decline in consumer confidence, given the important role consumer spending plays in the economy. We think corporations will begin to make capital expenditures again, if only to maintain existing infrastructure. However, companies will be slower to invest in new equipment and technology until their profits improve and the economic outlook appears more certain. On the bright side, many companies have taken advantage of low interest rates to relieve their debt burden. Over the short term, we expect the stock market will remain volatile until clear and consistent signs of an economic recovery are more discernible, and until the geopolitical situation in the Middle East stabilizes. Nevertheless, the stock market should react well to signs of a strengthening economy and improving corporate earnings.

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Tri-Continental Corporation

Largest Portfolio Changes (unaudited)
July 1 to September 30, 2002

Largest Purchases

Fifth Third Bancorp*
UnitedHealth Group Incorporated*
Philip Morris Companies, Inc.
Amgen Inc.*
Gillette Company (The)
Lockheed Martin Corporation
Royal Dutch Petroleum Company "NY shares"*
Mohawk Industries, Inc.*
Exxon Mobil Corporation
Pulte Homes, Inc.*

Largest Sales

Immunex Corporation**
Biomet, Inc.**
St. Jude Medical, Inc.**
Baxter International Inc.**
J.P. Morgan Chase & Co.
Knight Ridder Inc.
Novellus Systems, Inc.**
Analog Devices, Inc.**
Clear Channel Communications, Inc.**
Bank of New York Company, Inc.**

Largest portfolio changes from the previous period to the current period are based on cost of purchases and proceeds from sales of securities, listed in descending order.

* Position added during the period.

** Position eliminated during the period.

10 Largest Equity Holdings (unaudited)
September 30, 2002

Security

Value

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Bank of America Corporation	\$88,485,496
General Electric Company	71,399,711
3M Company	71,040,620
Wal-Mart Stores, Inc.	62,874,556
Philip Morris Companies, Inc.	58,210,864
Pfizer Inc.	54,186,086
Lockheed Martin Corporation	53,050,288
Fifth Third Bancorp	50,794,030
Microsoft Corporation	50,613,096
Exxon Mobil Corporation	50,232,930

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Tri-Continental Corporation
Portfolio of Investments (unaudited) September 30, 2002

	Shares	Value
COMMON STOCKS - 97.6%	-----	-----
AUTOMOBILES AND COMPONENTS - 1.0%		
DaimlerChrysler AG (GERMANY)	200,000	\$ 6,702,000
General Motors Corporation	310,900	12,094,010

		\$ 18,796,010

BANKS - 10.8%		
Bank of America Corporation	1,386,920	\$ 88,485,496
Comerica, Inc.	376,500	18,154,830
Fifth Third Bancorp	829,900	50,794,030
GreenPoint Financial Corp.	160,000	6,678,400
KeyCorp	716,200	17,883,514
National City Corporation	681,400	19,440,342
Wachovia Corporation	310,663	10,155,573

		\$ 211,592,185

CAPITAL GOODS - 15.9%		
3M Company	646,000	\$ 71,040,620
Deere & Company	278,600	12,662,370
Emerson Electric Co.	536,500	23,573,810
General Electric Company	2,896,540	71,399,711
Lockheed Martin Corporation	820,323	53,050,288
Parker Hannifin Corporation	395,400	15,108,234
Raytheon Company	1,594,400	46,715,920
Textron, Inc.	549,000	18,720,900

		\$ 312,271,853

CHEMICALS - 2.0%		
Air Products and Chemicals, Inc.	960,400	\$ 40,346,404

COMMUNICATIONS EQUIPMENT - 0.6%		
Cisco Systems, Inc.*	1,075,500	\$ 11,276,618

COMPUTERS AND PERIPHERALS - 1.9%		
Dell Computer Corporation*	895,500	\$ 21,048,728
International Business Machines Corporation	271,500	15,852,885

		\$ 36,901,613

CONSUMER DURABLES AND APPAREL - 2.3%		

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Mohawk Industries, Inc.*	286,000	\$ 14,199,900
Pulte Homes, Inc.	272,800	11,629,464
Whirlpool Corporation	415,300	19,045,658

		\$ 44,875,022

CONSUMER STAPLES - 12.5%		
ConAgra Foods, Inc.	780,100	\$ 19,385,485
General Mills, Inc.	345,600	15,351,552
Gillette Company (The)	1,404,466	41,572,194
Kraft Foods Inc. Class "A"*	1,240,000	45,210,400
Philip Morris Companies, Inc.	1,500,280	58,210,864
Procter & Gamble Company (The)	508,586	45,457,417
Walgreen Co.	651,738	20,047,461

		\$ 245,235,373

DIVERSIFIED FINANCIALS - 4.4%		
American Express Company	1,136,630	\$ 35,440,123
Citigroup Inc.	864,700	25,638,355
J.P. Morgan Chase & Co.	1,359,830	25,823,172

		\$ 86,901,650

ELECTRONIC EQUIPMENT AND INSTRUMENTS - 0.6%		
Waters Corporation*	473,300	\$ 11,477,525

ENERGY - 8.3%		
Amerada Hess Corporation	354,700	\$ 24,077,036
ConocoPhillips	478,503	22,125,979
Exxon Mobil Corporation	1,574,700	50,232,930
Marathon Oil Corporation	681,700	15,460,956
Rowan Companies, Inc.	778,800	14,516,832
Royal Dutch Petroleum Company "NY shares" (NETHERLANDS)	618,900	24,861,213
Tidewater Inc.	421,100	11,365,489

		\$ 162,640,435

HEALTH CARE EQUIPMENT AND SERVICES - 3.0%		
Boston Scientific Corporation*	343,600	\$ 48,860,644
UnitedHealth Group Incorporated	560,200	10,844,016

		\$ 59,704,660

HOTELS, RESTAURANTS AND LEISURE - 1.0%		
Starwood Hotels & Resorts Worldwide, Inc.	878,100	\$ 19,581,630

See footnotes on page 7.

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Tri-Continental Corporation		
Portfolio of Investments (unaudited) (continued)		September 30, 2002
	Shares	Value
	-----	-----
INSURANCE - 3.6%		
ACE Limited (BERMUDA)	1,072,600	\$ 31,759,686
Marsh & McLennan Companies, Inc.	343,610	14,307,920

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PMI Group, Inc. (The)	400,100	10,886,721
XL Capital Ltd. Class "A" (BERMUDA)	197,500	14,516,250

		\$ 71,470,577

MEDIA - 1.6%		
Knight Ridder, Inc.	155,700	\$ 8,783,037
Viacom Inc. Class "B"*	550,900	22,338,995

		\$ 31,122,032

PAPER AND FOREST PRODUCTS - 3.1%		
Boise Cascade Corporation	352,100	\$ 8,027,880
Bowater Incorporated	646,700	22,828,510
Weyerhaeuser Company	682,950	29,892,721

		\$ 60,749,111

PHARMACEUTICALS AND BIOTECHNOLOGY - 6.9%		
Amgen Inc.*	490,028	\$ 20,431,717
Johnson & Johnson	774,643	41,892,693
Pfizer Inc.	1,867,198	54,186,086
Pharmacia Corporation	503,500	19,576,080

		\$ 136,086,576

REAL ESTATE - 1.6%		
Equity Office Properties Trust	292,520	\$ 7,552,866
Equity Residential	313,130	7,496,332
ProLogis	336,960	8,393,674
Simon Property Group, Inc.	249,650	8,919,995

		\$ 32,362,867

RETAILING - 5.1%		
American Eagle Outfitters, Inc.*	537,400	\$ 6,451,487
May Department Stores Company	1,400,800	31,896,216
Wal-Mart Stores, Inc.	1,276,900	62,874,556

		\$ 101,222,259

SEMICONDUCTOR EQUIPMENT AND PRODUCTS - 1.7%		
Applied Materials, Inc.*	988,400	\$ 11,420,962
Intel Corporation	1,652,500	22,928,438

		\$ 34,349,400

	Shares or	Value
	Principal Amount	
	-----	-----
SOFTWARE AND SERVICES - 2.6%		
Microsoft Corporation*	1,157,003 shs.	\$ 50,613,096

TELECOMMUNICATION SERVICES - 2.4%		
SBC Communications Inc.	1,532,100	\$ 30,795,210
Verizon Communications Inc.	580,400	15,926,176

		\$ 46,721,386

UTILITIES - 4.7%		
Dominion Resources, Inc.	501,900	\$ 25,461,387

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Exelon Corporation	370,700	17,608,250
FPL Group, Inc.	165,800	8,920,040
Southern Company (The)	701,600	20,192,048
TXU Corp.	475,400	19,828,934

		\$ 92,010,659

TOTAL COMMON STOCKS		
(Cost \$2,323,993,756)		\$1,918,308,941

TRI-CONTINENTAL FINANCIAL DIVISION+ 0.3%		
(Cost \$7,848,696)		\$ 6,511,412

SHORT-TERM HOLDING 1.1%		
(Cost \$22,000,000)	\$ 22,000,000	\$ 22,000,000

TOTAL INVESTMENTS - 99.0%		
(Cost \$2,353,842,452)		\$1,946,820,353

OTHER ASSETS LESS LIABILITIES - 1.0%		19,489,064

NET ASSETS - 100.0%		\$1,966,309,417
		=====

* Non-income producing security.

+ Restricted security.

Note: Investments in common stocks, limited partnership interests, and short-term holdings maturing in more than 60 days are valued at current market values or, in their absence, at fair values determined in accordance with procedures approved by the Board of Directors. Securities traded on an exchange are valued at last sales prices or, in their absence and in the case of over-the-counter securities, at the mean of bid and ask prices. Short-term holdings maturing in 60 days or less are valued at amortized cost.

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Tri-Continental Corporation

Stockholder Services

Tri-Continental provides a number of services to make maintaining an investment in its Common Stock more convenient.

Automatic Dividend Investment and Cash Purchase Plan. Stockholders may automatically purchase additional shares with dividends and capital gains. There is no charge for this service. Stockholders may also purchase additional shares directly from the Corporation. There is a service fee of a maximum of \$2.00 for each cash purchase transaction.

Automatic Cash Withdrawal Plan. Stockholders who hold common shares with a market value of \$5,000 or more may elect to receive a fixed amount from their investment at regular intervals by selling their shares to the Corporation.

Traditional Individual Retirement Account (IRA). Stockholders who have earned income and are under age 70 1/2 may contribute up to \$3,000 per year to a

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Traditional IRA for 2002. A working or non-working spouse may also contribute up to \$3,000 to a separate Traditional IRA for 2002. Individuals who reach age 50 prior to the end of a taxable year may make additional "catch-up contributions" to a Traditional IRA of up to \$500 (increasing to \$1,000 for years beginning after 2005). Contributions to a Traditional IRA may be deductible or non-deductible. If you are single and NOT covered by an employer's retirement plan, your contribution will always be deductible. For individuals who are covered by a plan, contributions will be deductible if your modified adjusted gross income (MAGI) in 2002 is less than \$34,000. For spouses who are both covered by a plan, contributions will be fully deductible if your MAGI is less than \$54,000. If one spouse does not work or is not covered by a retirement plan, that spouse's contribution will be fully deductible provided your household MAGI does not exceed \$150,000. If your contribution is not deductible, you may still take advantage of the tax-deferred accumulation of earnings in your Traditional IRA.

Rollover IRA. You may be eligible to roll over a distribution of assets received from another IRA, a qualified employee benefit plan, or tax-deferred annuity into a Rollover IRA with Tri-Continental. To avoid a tax penalty, the transfer to a Rollover IRA must occur within 60 days of receipt of the qualifying distribution. If you do not make a direct transfer of a distribution from a qualified employee benefit plan or a tax-deferred annuity to a Rollover IRA, the payor of the distribution must withhold 20% of the distribution.

Roth IRA. You (and a working or non-working spouse) may each make an after-tax contribution of up to \$3,000 per year to a Roth IRA provided you have earned income and meet the eligibility requirements. Your MAGI must be less than \$95,000 (individuals) or \$150,000 (married couples) to be eligible to make a full contribution to a Roth IRA. You are eligible to make a partial Roth IRA contribution if your MAGI is below \$110,000 (individuals) or \$160,000 (married couples). Total combined contributions to a Roth IRA and a Traditional IRA cannot exceed \$3,000 in any year. Individuals who reach age 50 prior to the end of a taxable year may make additional "catch-up contributions" to a Roth IRA of up to \$500 (increasing to \$1,000 for years beginning after 2005). Earnings grow tax-free and will be distributed to you tax-free and penalty-free provided that you hold your account for at least five years and you take the distribution either after age 59½, for disability, upon death, or to make a first-time home purchase (up to \$10,000). Unlike a Traditional IRA, you may contribute to a Roth IRA even if you are over age 70½ (if you have earned income), and you are not required to take minimum distributions at age 70½. You may convert an existing Traditional IRA to a Roth IRA to take advantage of tax-free distributions. You must pay taxes on any earnings and deductible contributions in your Traditional IRA when converting it to a Roth IRA. Talk to your financial advisor for more details on converting your Traditional IRA.

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Tri-Continental Corporation

Stockholder Services (continued)

Retirement Planning -- Qualified Plans. Unincorporated businesses and the self-employed may take advantage of the same benefits in their retirement plans that are available to corporations. Contribution levels can go as high as 100% of earned income (reduced by plan contributions), to a maximum of \$40,000 per participant. For retirement plan purposes, no more than \$200,000 may be taken into account as earned income under the plan in 2002 and future years (subject to adjustments to reflect cost of living increases). Social Security integration and employee vesting schedules are also available as options in the Tri-Continental prototype retirement plans. Although you already may be

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participating in an employer's retirement plan, you may be eligible to establish another plan based upon income from other sources, such as director's fees.

Retirement Plan Services provides information about our prototype retirement plans. The toll-free telephone number is (800) 445-1777 in the US and (212) 682-7600 outside the US.

Gifts Free of Federal Tax are often made using Tri-Continental Common Stock. You may give as much as \$11,000 a year to as many individuals as desired free of federal gift tax, and a married couple may give up to \$22,000 a year.

Stock Repurchase Program. On November 15, 2001, the Board of Directors authorized the renewal of Tri-Continental's ongoing share repurchase program. The program authorizes the Corporation to repurchase up to 7.5% of the Corporation's shares over a 12-month period, provided that the discount of a share's market price to its net asset value ("NAV") remains wider than 10%. The Board's decision benefits all stockholders, allowing them to continue to enjoy the advantages of Tri-Continental's closed-end structure, while increasing the NAV of the Corporation's outstanding shares.

Between November 15, 2001 and September 30, 2002, 8.1 million shares were repurchased. This is approximately 6.3% of the shares outstanding at the beginning of the period. The repurchase of additional shares is expected to continue between October and November 2002, as long as the discount remains above 10%.

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Tri-Continental Corporation

For information about your Corporation, write to Corporate Communications, J.&W. Seligman & Co. Incorporated, 100 Park Avenue, New York, NY10017, or visit our website at www.tricontinental.com. If you want information about your investment account, write to Stockholder Services, Seligman Data Corp., at the same address. You may also call Stockholder Services at the telephone number listed below.

IMPORTANT TELEPHONE NUMBERS

Stockholder Services	Retirement Plan Services	24-Hour Automated Telephone Access Service
(800) TRI-1092	(800) 445-1777	(800) 622-4597
(8:30 a.m. to 6:00 p.m. Eastern Time)	(8:30 a.m. to 6:00 p.m. Eastern Time)	

212-682-7600 Outside the Continental United States

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Tri-Continental Corporation invests to produce future growth of both capital and income, while providing reasonable current income.

Tri-Continental Corporation
MANAGED BY
[LOGO]
J. & W. SELIGMAN & CO.
INCORPORATED
INVESTMENT MANAGERS AND ADVISORS
ESTABLISHED 1864

100 PARK AVENUE, NEW YORK, NY 10017

This report is intended only for the information of Stockholders or those who have received the current prospectus covering shares of Common Stock of Tri-Continental Corporation, which contains information about management fees and other costs.

CETRI3c 9/02

THIRD QUARTER REPORT 2002

TRI-CONTINENTAL
CORPORATION

AN INVESTMENT YOU CAN LIVE WITH