

DILLARD'S, INC.  
Form SC 13G/A  
February 14, 2018  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

Dillard's, Inc.  
(Name of Issuer)

Class A Common Stock  
(Title of Class of Securities)

254067101  
(CUSIP Number)

December 31, 2017  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. Beneficial ownership information contained herein is given as of the date listed above.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Names of Reporting Persons.

<sup>1</sup> Greenlight Capital, Inc.

<sup>2</sup> Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

<sup>3</sup> SEC Use Only

Citizenship or Place of Organization.

<sup>4</sup> Delaware

Number  
of Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

<sup>5</sup> Sole Voting Power

0 shares

<sup>6</sup> Shared Voting Power

462,329 shares

<sup>7</sup> Sole Dispositive Power

0 shares

<sup>8</sup> Shared Dispositive Power

462,329 shares

<sup>9</sup> Aggregate Amount Beneficially Owned by Each Reporting Person

462,329 shares

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [ ]

Percent of Class Represented by Amount in Row (9)

11 1.9%

Type of Reporting Person (See Instructions)

12  
IA

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Names of Reporting Persons.

<sup>1</sup> DME Advisors, LP

<sup>2</sup> Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

<sup>3</sup> SEC Use Only

Citizenship or Place of Organization.

<sup>4</sup> Delaware

Number  
of Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

<sup>5</sup> Sole Voting Power

0 shares

<sup>6</sup> Shared Voting Power

68,900 shares

<sup>7</sup> Sole Dispositive Power

0 shares

<sup>8</sup> Shared Dispositive Power

68,900 shares

<sup>9</sup> Aggregate Amount Beneficially Owned by Each Reporting Person

68,900 shares

<sup>10</sup> Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [ ]

Percent of Class Represented by Amount in Row (9)

<sup>11</sup> 0.3%

Type of Reporting Person (See Instructions)

<sup>12</sup> IA

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Names of Reporting Persons.

<sup>1</sup> DME Capital Management, LP

<sup>2</sup> Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

<sup>3</sup> SEC Use Only

Citizenship or Place of Organization.

<sup>4</sup> Delaware

Number  
of Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

<sup>5</sup> Sole Voting Power

0 shares

<sup>6</sup> Shared Voting Power

242,200 shares

<sup>7</sup> Sole Dispositive Power

0 shares

<sup>8</sup> Shared Dispositive Power

242,200 shares

<sup>9</sup> Aggregate Amount Beneficially Owned by Each Reporting Person

242,200 shares

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [ ]

Percent of Class Represented by Amount in Row (9)

11 1.0%

Type of Reporting Person (See Instructions)

12  
IA

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Names of Reporting Persons.

<sup>1</sup> DME Advisors GP, LLC

<sup>2</sup> Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

<sup>3</sup> SEC Use Only

Citizenship or Place of Organization.

<sup>4</sup> Delaware

Number  
of Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

<sup>5</sup> Sole Voting Power

0 shares

<sup>6</sup> Shared Voting Power

311,100 shares

<sup>7</sup> Sole Dispositive Power

0 shares

<sup>8</sup> Shared Dispositive Power

311,100 shares

<sup>9</sup> Aggregate Amount Beneficially Owned by Each Reporting Person

311,100 shares



10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [ ]

Percent of Class Represented by Amount in Row (9)

11 1.3%

Type of Reporting Person (See Instructions)

12  
HC

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Names of Reporting Persons.

<sup>1</sup> David Einhorn

<sup>2</sup> Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

<sup>3</sup> SEC Use Only

Citizenship or Place of Organization.

<sup>4</sup> U.S. Citizen

Number  
of Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

<sup>5</sup> Sole Voting Power

0 shares

<sup>6</sup> Shared Voting Power

805,659 shares

<sup>7</sup> Sole Dispositive Power

0 shares

<sup>8</sup> Shared Dispositive Power

805,659 shares

<sup>9</sup> Aggregate Amount Beneficially Owned by Each Reporting Person

805,659 shares

<sup>10</sup> Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [ ]

Percent of Class Represented by Amount in Row (9)

<sup>11</sup> 3.3%

Type of Reporting Person (See Instructions)

<sup>12</sup> HC

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AMENMENT NO. 2 TO SCHEDULE 13G

This Amendment No. 2 (the "Amendment") to Schedule 13G relating to Class A Common Stock ("Class A Common Stock") of Dillard's, Inc., a Delaware corporation (the "Issuer"), is being filed with the Securities and Exchange Commission (the "SEC") as an amendment to the Schedule 13G filed with the SEC on February 16, 2016, as amended on February 14, 2017. This Amendment is being filed on behalf of Greenlight Capital, Inc., a Delaware corporation ("Greenlight Inc."), DME Advisors, LP, a Delaware limited partnership ("DME Advisors"), DME Capital Management, LP, a Delaware limited partnership ("DME CM"), DME Advisors GP, LLC, a Delaware limited liability company ("DME GP" and together with Greenlight Inc., DME Advisors and DME CM, "Greenlight"), and Mr. David Einhorn, the principal of Greenlight (collectively with Greenlight, the "Reporting Persons").

This Amendment relates to Class A Common Stock of the Issuer held by Greenlight for the account of private investment funds and other accounts for which Greenlight acts as investment manager (or general partner of the investment manager) and with respect to which Mr. Einhorn may be deemed to have indirect investment and/or voting power as the principal of Greenlight and other affiliated entities. DME GP is the general partner of DME Advisors and of DME CM.

The filing of this Amendment shall not be construed as an admission that any of the Reporting Persons is for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any of the Class A Common Stock reported herein. Pursuant to Rule 13d-4, each of the Reporting Persons disclaims all such beneficial ownership except to the extent of its pecuniary interest in any Class A Common Stock, if applicable.

This Amendment is being filed to amend and restate Item 3, 4 and 5 as follows:

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Amount  
(a) Beneficially  
Owned

Greenlight  
Inc. may be  
deemed the  
beneficial  
owner of  
462,329  
shares of  
Class A  
Common  
Stock.  
DME  
Advisors  
may be  
deemed the  
beneficial  
owner of  
68,900 of  
Class A  
Common  
Stock.

DME CM  
may be  
deemed the  
beneficial  
owner of  
242,200  
shares of  
Class A  
Common  
Stock.

DME GP  
may be  
deemed the  
beneficial  
owner of  
311,100  
shares of  
Class A  
Common  
Stock.

David  
Einhorn may  
be deemed  
the  
beneficial  
owner of  
805,659  
shares of  
Class A  
Common  
Stock.

(b) Percent of  
Class

The  
information  
set forth in  
Rows 5  
through 11  
on the cover  
page for each  
Reporting  
Person is  
hereby  
incorporated  
by reference  
into this Item  
4(b) for each  
such  
Reporting

Person. The percentages reported herein have been determined by dividing the number of shares of Class A Common Stock beneficially owned by each of the Reporting Persons by 24,474,583, the number of shares of Class A Common Stock outstanding as of November 25, 2017, as reported in the Quarterly Report on Form 10-Q filed by the Issuer on November 30, 2017 with the SEC.

Number of shares as to (c) which such person has:

The information set forth in Rows 5 through 11 on the cover page for each Reporting

Person is  
hereby  
incorporated  
by reference  
into this Item  
4(b) for each  
such  
Reporting  
Person.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [ X ].

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2018

GREENLIGHT CAPITAL, INC.

By: /s/ DANIEL ROITMAN

Daniel Roitman

Chief Operating Officer

DME ADVISORS, LP

By: DME Advisors GP, LLC,  
its General Partner

By: /s/ DANIEL ROITMAN

Daniel Roitman

Chief Operating Officer

DME CAPITAL MANAGEMENT, LP

By: DME Advisors GP, LLC,  
its General Partner

By: /s/ DANIEL ROITMAN

Daniel Roitman

Chief Operating Officer

DME ADVISORS GP, LLC

By: /s/ DANIEL ROITMAN

Daniel Roitman

Chief Operating Officer

/s/ DANIEL ROITMAN\*

Daniel Roitman, on behalf of David Einhorn

\* The Power of Attorney executed by David Einhorn, authorizing the signatory to sign and file this Schedule 13G on David Einhorn's behalf, filed as Exhibit 99.2 to the Schedule 13G filed with the Securities and Exchange Commission on May 24, 2010 by the Reporting Persons with respect to the common stock of NCR Corporation, is hereby incorporated by reference.