

PUTNAM MUNICIPAL OPPORTUNITIES TRUST  
Form 425  
November 02, 2007

## TheAltmanGroup *Shareholder Proxy Services*

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November 2, 2007

### IMPORTANT MATTER

REG1  
REG 2  
REG 3  
REG 4  
REG 5  
REG 6  
REG 7

Re: Putnam Investment Grade Municipal Trust (PGM)

Dear Shareholder:

Our firm has been retained by Putnam Investments to contact you regarding your preferred share investment in Putnam Investment Grade Municipal Trust. We have attempted to contact you numerous times, but have yet to be successful.

Please contact us immediately at **1-800-780-7316 ext. 4087** between the hours of 9:00 a.m. and 11:00 p.m., Eastern Standard Time.

Thank you in advance for your assistance with this matter.

Sincerely,

Frederick M. Bonnell  
Managing Director  
Shareholder Services  
**The Altman Group**

□tag id□

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60 East 42<sup>nd</sup> Street, New York, New York 10165

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## TheAltmanGroup *Shareholder Proxy Services*

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November 2, 2007

IMPORTANT MATTER

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Re: Putnam Municipal Bond Fund (PMG)

Dear Shareholder:

Our firm has been retained by Putnam Investments to contact you regarding your preferred share investment in Putnam Municipal Bond Fund. We have attempted to contact you numerous times, but have yet to be successful.

Please contact us immediately at **1-800-780-7316 ext. 4087** between the hours of 9:00 a.m. and 11:00 p.m., Eastern Standard Time.

Thank you in advance for your assistance with this matter.

Sincerely,

Frederick M. Bonnell  
Managing Director  
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November 2, 2007

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Re: Putnam Municipal Opportunities Trust (PMO)

Dear Shareholder:

Our firm has been retained by Putnam Investments to contact you regarding your preferred share investment in Putnam Municipal Opportunities Trust. We have attempted to contact you numerous times, but have yet to be successful.

Please contact us immediately at **1-800-780-7316 ext. 4087** between the hours of 9:00 a.m. and 11:00 p.m., Eastern Standard Time.

Thank you in advance for your assistance with this matter.

Sincerely,

Frederick M. Bonnell  
Managing Director  
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