LAM RESEARCH CORP
Form 4
November 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELKUS RICHARD J JR

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LAM RESEARCH CORP [LRCX]

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securitie (Instr. 3 and 4)

	Derivative Security					(D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Stock Option (right to buy)	$ 23.59	11/07/2008		D(1)			12,000	(2)	12/14/2011	Common Stock	12,00
Stock Option (right to buy)	$ 24.69	11/07/2008		A(1)		12,000		(2)	12/14/2011	Common Stock	12,00
Stock Option (right to buy)	$ 28.04	11/07/2008		D(3)			18,000	(2)	12/14/2009	Common Stock	18,00
Stock Option (right to buy)	$ 28.4	11/07/2008		A(3)		18,000		(2)	12/14/2009	Common Stock	18,00
Stock Option (right to buy)	$ 10.89	11/07/2008		D(4)			24,000	(2)	12/18/2009	Common Stock	24,00
Stock Option (right to buy)	$ 12.48	11/07/2008		A(4)		24,000		(2)	12/18/2009	Common Stock	24,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELKUS RICHARD J JR	X			

Signatures

Kym Hall by Power of Attorney 11/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	The reporting person was granted an option, reflecting a measurement (grant) date of 12/14/01 and a stated exercise price of $23.59 per share, to purchase 12,000 shares of the Issuer's Common Stock. The stated exercise price was less than the closing price of the Company's common stock on the appropriate measurement date determined by a special committee of the company's Board of Directors and the Company for financial accounting purposes. The Company and the reporting person have entered into a Reformation of Stock Option Agreement to correct the exercise price to the appropriate fair market value per share ($24.69) on the correct measurement date.
(2)	This option is fully vested and exercisable.
(3)	The reporting person was granted an option, reflecting a measurement (grant) date of 12/14/99 and a stated exercise price of $28.04 per share, to purchase 18,000 shares of the Issuer's Common Stock. The stated exercise price was less than the closing price of the Company's common stock on the appropriate measurement date determined by a special committee of the company's Board of Directors and the Company for financial accounting purposes. The Company and the reporting person have entered into a Reformation of Stock Option Agreement to correct the exercise price to the appropriate fair market value per share ($28.40) on the correct measurement date.
(4)	The reporting person was granted an option, reflecting a measurement (grant) date of 12/18/02 and a stated exercise price of $10.89 per share, to purchase 24,000 shares of the Issuer's Common Stock. The stated exercise price was less than the closing price of the Company's common stock on the appropriate measurement date determined by a special committee of the company's Board of Directors and the Company for financial accounting purposes. The Company and the reporting person have entered into a Reformation of Stock Option Agreement to correct the exercise price to the appropriate fair market value per share ($12.48) on the correct measurement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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