

BIGLARI, SARDAR  
Form 4  
March 14, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BIGLARI, SARDAR**

(Last) (First) (Middle)

**BIGLARI HOLDINGS INC., 175  
EAST HOUSTON STREET, SUITE  
1300**

(Street)

**SAN ANTONIO, TX 78205**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CCA INDUSTRIES INC [CAW]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/10/2011**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
|  |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock, par value \$0.01 per share | 03/10/2011                           |  | P                              | 4,151 A \$ 5.7999   | 388,129   | D (1) (2)  |   |
| Common Stock, par value \$0.01 per share | 03/10/2011                           |  | P                              | 4,152 A \$ 5.7999   | 388,130   | D (1) (3)  |   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |                              |
|--|---------------|-----------|---------|------------------------------|
|  | Director      | 10% Owner | Officer | Other                        |
| BIGLARI, SARDAR<br>BIGLARI HOLDINGS INC.<br>175 EAST HOUSTON STREET, SUITE 1300<br>SAN ANTONIO, TX 78205           |               | X         |         |                              |
| BIGLARI HOLDINGS INC.<br>175 EAST HOUSTON STREET, SUITE 1300<br>SAN ANTONIO, TX 78205                              |               |           |         | See Explanation of Responses |
| BIGLARI CAPITAL CORP.<br>C/O BIGLARI HOLDINGS INC.<br>175 EAST HOUSTON STREET, SUITE 1300<br>SAN ANTONIO, TX 78205 |               |           |         | See Explanation of Responses |
| LION FUND, L.P.<br>C/O BIGLARI HOLDINGS INC.<br>175 EAST HOUSTON STREET, SUITE 1300<br>SAN ANTONIO, TX 78205       |               |           |         | See Explanation of Responses |

## Signatures

/s/ Sardar Biglari

03/14/2011

\*\*Signature of Reporting Person

Date

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|  |            |
|--|------------|
| By: Biglari Holdings Inc., By: /s/ Sardar Biglari, Chairman and Chief Executive Officer  | 03/14/2011 |
| <u>        </u> **Signature of Reporting Person  | Date       |
| By: Biglari Capital Corp., By: /s/ Sardar Biglari, Chairman and Chief Executive Officer  | 03/14/2011 |
| <u>        </u> **Signature of Reporting Person  | Date       |
| By: The Lion Fund, L.P. By: Biglari Capital Corp., its general partner By: /s/ Sardar Biglari,<br>Chairman and Chief Executive Officer | 03/14/2011 |
| <u>        </u> **Signature of Reporting Person  | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is filed jointly by Sardar Biglari, Biglari Holdings Inc. ("BH"), The Lion Fund, L.P. (the "Lion Fund") and Biglari Capital Corp. ("BCC"). Each of Mr. Biglari, BH, the Lion Fund and BCC are members of a "group" for purposes of Rule 13d-5(b)(1) under the

(1) Securities Exchange Act of 1934, as amended, with respect to the securities of the Issuer and may be deemed to beneficially own the shares owned by the other members of the group. Each of Mr. Biglari, BH, the Lion Fund and BCC disclaims beneficial ownership of the shares reported herein that he or it does not directly own.

Shares owned directly by the Lion Fund. BCC is the general partner of the Lion Fund. BCC is a wholly-owned subsidiary of BH. Sardar Biglari is the Chairman and Chief Executive Officer of each of BCC and BH and has investment discretion over the securities owned by the Lion Fund. By virtue of these relationships, BCC, BH and Sardar Biglari may be deemed to beneficially own the Shares owned directly by the Lion Fund.

Shares owned directly by BH. Sardar Biglari is the Chairman and Chief Executive Officer of BH and has investment discretion over the securities owned by BH. By virtue of this relationship, Sardar Biglari may be deemed to beneficially own the Shares owned directly by BH.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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