

FIRST INTERSTATE BANCSYSTEM INC
 Form 4
 September 12, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jahnke David L

2. Issuer Name and Ticker or Trading Symbol
 FIRST INTERSTATE
 BANCSYSTEM INC [FIBK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 P.O. BOX 30918
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 09/09/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

BILLINGS, MT 59116
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Class A Common Stock	09/09/2011		A	748 ⁽¹⁾ A	\$ 13.36 ₍₂₎ 4,748	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jahnke David L P.O. BOX 30918 BILLINGS, MT 59116	X			

Signatures

/s/ TERRILL R. MOORE, Attorney in Fact for Reporting Person
 Date: 09/12/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Effective August 3, 2011, Mr. Jahnke received the right to elect to receive Class A common stock or Class A stock options valued at
- (1) \$10,000 in lieu of cash payment for annual Board of Director retainer fees. On September 9, 2011, Mr. Jahnke elected to receive Class A common stock.
 - (2) Based on the closing price of FIBK Class A common stock on August 2, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ISPLAY: block; MARGIN-LEFT: 0pt; TEXT-INDENT: 0pt; MARGIN-RIGHT: 0pt" align="left">CITIZENSHIP OR PLACE OF ORGANIZATION
 Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6.

SHARED VOTING POWER

1,779,349

7.
SOLE DISPOSITIVE POWER

0

8.
SHARED DISPOSITIVE POWER

1,779,349

9.
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,779,349

10.
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11.
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.5%

12.
TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN, IA

CUSIP No 868447103

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

James D. Bennett

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

1,779,349

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

1,779,349

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,779,349

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Explanation of Responses:

11.5%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN, HC

CUSIP No 868447103

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Bennett Restructuring Fund, L.P.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

907,969

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

907,969

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

907,969

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES
(SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

Explanation of Responses:

5.9%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

CUSIP No 868447103

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
(ENTITIES ONLY)

Bennett Offshore Restructuring Fund, Inc.
 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE
INSTRUCTIONS)
 3. SEC USE ONLY
 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5. SOLE VOTING POWER

0
 6. SHARED VOTING POWER

812,425
 7. SOLE DISPOSITIVE POWER

0
 8. SHARED DISPOSITIVE POWER

812,425
 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

812,425
 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW
(9) EXCLUDES CERTAIN SHARES
(SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN
ROW (9)

5.2%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

CUSIP No 868447103

Item 1. (a). Name of Issuer:

Supermedia Inc.

(b). Address of Issuer's Principal Executive Offices:

2200 West Airfield Drive
P.O. Box 619810
D/FW Airport, Texas 75261

Item 2. (a). Name of Person Filing:

Restructuring Capital Associates, L.P.
James D. Bennett
Bennett Restructuring Fund, L.P.
Bennett Offshore Restructuring Fund, Inc.

(b). Address of Principal Business Office, or if None, Residence:

Restructuring Capital Associates, L.P.
2 Stamford Plaza, Suite 1501
281 Tresser Boulevard
Stamford, Connecticut 06901

James D. Bennett
c/o Bennett Capital Corporation
2 Stamford Plaza, Suite 1501
281 Tresser Boulevard
Stamford, Connecticut 06901

Bennett Restructuring Fund, L.P.
c/o Restructuring Capital Associates, L.P.
2 Stamford Plaza, Suite 1501
281 Tresser Boulevard
Stamford, Connecticut 06901

Bennett Offshore Restructuring Fund, Inc.
Grand Pavilion Commercial Centre
802 West Bay Road
P.O. Box 2003
Grand Cayman KY1-1104
Cayman Islands

(c) Citizenship:

Restructuring Capital Associates, L.P. – Delaware
James D. Bennett – United States of America
Bennett Restructuring Fund, L.P. – Delaware
Bennett Offshore Restructuring Fund, Inc. – Cayman Islands

(d) Title of Class of Securities:

Common Stock, \$.01 par value

(e) CUSIP Number:

868447103

Item 3. If This Statement is filed pursuant to ss.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

- (a) Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78c).
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act (15 U.S.C. 78c).
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c).
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with s.240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
 - Restructuring Capital Associates, L.P. – 1,779,349
 - James D. Bennett – 1,779,349
 - Bennett Restructuring Fund, L.P. – 907,969
 - Bennett Offshore Restructuring Fund, Inc. – 812,425
- (b) Percent of class:
 - Restructuring Capital Associates, L.P. – 11.5%
 - James D. Bennett – 11.5%

Explanation of Responses:

Bennett Restructuring Fund, L.P. – 5.9%
Bennett Offshore Restructuring Fund, Inc. – 5.2%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

Restructuring Capital Associates, L.P. – 0
James D. Bennett – 0
Bennett Restructuring Fund, L.P. – 0
Bennett Offshore Restructuring Fund, Inc. – 0

(ii) Shared power to vote or to direct the vote

Restructuring Capital Associates, L.P. – 1,779,349
James D. Bennett – 1,779,349
Bennett Restructuring Fund, L.P. – 907,969
Bennett Offshore Restructuring Fund, Inc. – 812,425

(iii) Sole power to dispose or to direct the disposition of

Restructuring Capital Associates, L.P. – 0
James D. Bennett – 0
Bennett Restructuring Fund, L.P. – 0
Bennett Offshore Restructuring Fund, Inc. – 0

(iv) Shared power to dispose or to direct the disposition of

Restructuring Capital Associates, L.P. – 1,779,349
James D. Bennett – 1,779,349
Bennett Restructuring Fund, L.P. – 907,969
Bennett Offshore Restructuring Fund, Inc. – 812,425

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [_].

N/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

N/A

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

Item 10.

Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

October 28, 2011

(Date)

RESTRUCTURING CAPITAL ASSOCIATES,
L.P.*

By: Bennett Capital Corporation, its General
Partner

By: /s/ James D. Bennett
(Signature)

James D. Bennett, President
(Name/Title)

October 28, 2011

(Date)

/s/ James D. Bennett*
(Signature)

James D. Bennett
(Name/Title)

October 28, 2011

(Date)

BENNETT RESTRUCTURING FUND, L.P.

By: Restructuring Capital Associates, L.P., its
General Partner

By: Bennett Capital Corporation, its General
Partner

By: /s/ James D. Bennett
(Signature)

James D. Bennett, President
(Name/Title)

October 28, 2011
(Date)

BENNETT OFFSHORE RESTRUCTURING FUND,
INC.

By: /s/ James D. Bennett
(Signature)

James D. Bennett, Director
(Name/Title)

*The Reporting Persons disclaim beneficial ownership in the shares reported herein except to the extent of their pecuniary interest therein.

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See s.240.13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

AGREEMENT

The undersigned agree that this Schedule 13G amendment dated October 28, 2011 relating to the Common Stock, \$.01 par value of Supermedia Inc. shall be filed on behalf of the undersigned.

October 28, 2011
(Date)

RESTRUCTURING CAPITAL ASSOCIATES,
L.P.

By: Bennett Capital Corporation, its General
Partner

By: /s/ James D. Bennett
(Signature)

James D. Bennett, President
(Name/Title)

October 28, 2011
(Date)

/s/ James D. Bennett
(Signature)

James D. Bennett
(Name/Title)

October 28, 2011
(Date)

BENNETT RESTRUCTURING FUND, L.P.

By: Restructuring Capital Associates, L.P., its
General Partner

By: Bennett Capital Corporation, its General
Partner

By: /s/ James D. Bennett
(Signature)

James D. Bennett, President

(Name/Title)

October 28, 2011

(Date)

BENNETT OFFSHORE RESTRUCTURING FUND,
INC.

By: /s/ James D. Bennett

(Signature)

James D. Bennett, Director

(Name/Title)

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

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