

MICROSTRATEGY INC
Form POS AM
January 22, 2003

As filed with the Securities and Exchange Commission on January 22, 2003

Registration Statement No. 333-42994

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1
FORM S-3
REGISTRATION STATEMENT UNDER THE
SECURITIES ACT OF 1933

MICROSTRATEGY INCORPORATED

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation or organization)

51-0323571
(I.R.S. Employer Identification No.)

1861 International Drive
McLean, Virginia 22102
(703) 848-8600
(Address, including zip code, and
telephone number, including area code,
of registrant's principal
executive offices)

Mr. Michael J. Saylor
Chief Executive Officer
MicroStrategy Incorporated
1861 International Drive
McLean, Virginia 22102
(703) 848-8600

Copy to:

Thomas S. Ward, Esq.
Hale and Dorr LLP
60 State Street
Boston, Massachusetts 02109
(617) 526-6000

Approximate date of commencement of proposed sale to public: Not Applicable

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If the only securities being registered on this Form are being offered pursuant to dividend or interest reinvestment plans, please check the following box. "

If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, other than securities offered only in connection with dividend or interest reinvestment plans, check the following box.]

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, please check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. " 333-_____.

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. " 333-_____.

If delivery of the prospectus is expected to be made pursuant to Rule 434, please check the following box. "

EXPLANATORY NOTE

Pursuant to a Registration Statement on Form S-3 (File No. 333-42994) (the "Registration Statement"), MicroStrategy Incorporated (the "Company") registered an aggregate of 5,412,975 shares (the "Shares") of the Company's class A common stock, \$0.001 par value per share (the "Common Stock"), for the account of HFTP Investment, L.L.C., Leonardo, L.P., Fisher Capital Ltd. and Wingate Capital Ltd. (the "Selling Stockholders"). The Shares were issued or issuable to the Selling Stockholders upon conversion of or as dividends on shares of the Company's series A convertible preferred stock issued to the Selling Stockholders in connection with a private placement of the series A convertible preferred stock on June 19, 2000. The Registration Statement was declared effective on November 27, 2000.

On July 30, 2002, the Company effected a one-for-ten reverse stock split of its Common Stock in which stockholders received cash in lieu of fractional shares. As a result, the aggregate number of remaining Shares registered by the Registration Statement and offered by the Selling Stockholders was reduced by a factor of ten and adjusted for any resulting fractional shares on such date.

The Company's obligation to keep the Registration Statement effective has terminated. To the Company's knowledge, the Selling Stockholders have sold 165,073 shares (post-split) of Common Stock pursuant to the Registration Statement prior to the date hereof. Accordingly, this post-effective amendment is being filed for the purpose of deregistering the remaining 376,223 shares (post-split) of Common Stock that were not sold pursuant to the Registration Statement.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

<u>Signature</u>	<u>Title</u>	<u>Date</u>
<p><i>/s/</i> MICHAEL J. SAYLOR</p> <hr/> <p>Michael J. Saylor</p>	<p>Chairman of the Board of Directors and Chief Executive Officer (Principal Executive Officer)</p>	<p>January 22, 2003</p>
<p><i>/s/</i> ERIC F. BROWN</p> <hr/> <p>Eric F. Brown</p>	<p>President and Chief Financial Officer (Principal Financial and Accounting Officer)</p>	<p>January 22, 2003</p>
<p style="text-align: center;">*</p> <hr/> <p>Sanju K. Bansal</p>	<p>Director</p>	<p>January 22, 2003</p>
<p style="text-align: center;">*</p> <hr/> <p>Ralph S. Terkowitz</p>	<p>Director</p>	<p>January 22, 2003</p>

*By: */s/* ERIC F.
BROWN

Eric F. Brown
Attorney-in-fact