

NEWELL HENRY C
Form 4
January 05, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWELL HENRY C

(Last) (First) (Middle)

910 SOUTH KRONENWETTER,
APT. 12

(Street)

MOSINEE, WI 54455

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

WAUSAU PAPER CORP. [WPP]

3. Date of Earliest Transaction
(Month/Day/Year)

12/31/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

SVP - Paper

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
No Par Value Common Stock	12/31/2009		A	2,634 A	\$ 0 (1)	12,634	D
No Par Value Common Stock					2,656 (2)	I	401(k) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

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displays a currently valid OMB control
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title
				Code V (A) (D)		Date Exercisable Expiration Date	Tit
Common Stock (Right to Buy)	\$ 11.66	01/04/2010		A	75,000	01/04/2012 ⁽³⁾ 01/04/2020	Co
Performance Rights	\$ 0 ⁽⁴⁾	12/31/2009		D	4,421.1367	08/08/1988 ⁽⁴⁾ 08/08/1988 ⁽⁴⁾	Co
Performance Rights	\$ 0 ⁽⁵⁾	01/04/2010		A	4,696	01/04/2012 ⁽⁵⁾ 01/04/2012 ⁽⁵⁾	Co

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

NEWELL HENRY C
910 SOUTH KRONENWETTER, APT. 12
MOSINEE, WI 54455

SVP - Paper

Signatures

Sherri L. Lemmer,
Attorney-in-Fact

01/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Settlement of performance rights upon vesting.

(2) Estimated amount. Represents an unallocated interest in a 401(k) common stock investment fund.

(3) The options vest on January 4, 2012.

(4) Performance rights settled in common stock and cash upon vesting on December 31, 2009. Number of rights settled in common stock are reported in Table I.

(5) The performance rights vest on January 4, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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