

ABERDEEN AUSTRALIA EQUITY FUND INC  
Form SC 13D/A  
July 31, 2009  
UNITED STATES

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 24)**

Aberdeen Australia Equity Fund, Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

318652104

(CUSIP Number)

Moritz Sell

Landesbank Berlin AG

Alexanderplatz 2

D-10178 Berlin

Germany

+44.20.7572.6200

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(Name, Address and Telephone Number of Person Authorized to

Receive Notices and Communications)

July 1, 2009

(Date of Event which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

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CUSIP No. 889050 10 0

- |                                                                                     |                                                                                                                     |     |       |
|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-----|-------|
| 1.                                                                                  | Names of Reporting Persons.<br>I.R.S. Identification Nos. of above persons (entities only).<br>Landesbank Berlin AG |     |       |
| 2.                                                                                  | IRS No.<br>Check the Appropriate Box if a Member of a Group (See Instructions)                                      | (a) | o     |
|                                                                                     |                                                                                                                     | (b) | o     |
| 3.                                                                                  | SEC Use Only                                                                                                        |     |       |
| 4.                                                                                  | Source of Funds (See Instructions)                                                                                  |     |       |
| 5.                                                                                  | Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)                             |     | o     |
| 6.                                                                                  | Citizenship or Place of Organization<br>Federal Republic of Germany                                                 |     |       |
| Number of<br>Shares Bene-<br>ficially<br>Owned by Each<br>Reporting<br>Person with: | 7. Sole Voting Power: 1,634,250                                                                                     |     |       |
|                                                                                     | 8. Shared Voting Power:                                                                                             |     |       |
|                                                                                     | 9. Sole Dispositive Power: 1,634,250                                                                                |     |       |
|                                                                                     | 10. Shared Dispositive Power:                                                                                       |     |       |
| 11.                                                                                 | Aggregate Amount Beneficially Owned by Each Reporting Person<br>1,634,250                                           |     |       |
| 12.                                                                                 | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)                            |     | o     |
| 13.                                                                                 | Percent of Class Represented by Amount in Row (11)                                                                  |     | 8.5 % |
| 14.                                                                                 | Type of Reporting Person (See Instructions)                                                                         |     | BK    |

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This Amendment No. 24 amends and supplements items 2, 4 and 5 of the Statement on Schedule 13D of Landesbank Berlin AG ( LB ), a wholly owned subsidiary of Landesbank Berlin Holding AG (the Parent ), which is in turn controlled by Erwerbsgesellschaft der S-Finanzgruppe mbH & Co. KG, a German limited partnership (the Partnership ), with respect to the shares of Common Stock, par value \$.01 per share (the Common Stock ), of the Aberdeen Australia Equity Fund, Inc. (the Fund ). Statements that are not modified in this amendment are not amended and remain as previously reported.

### Item 2. Identity and Background

The general partner of the Partnership is Regionalverbandsgesellschaft mbH, a German limited liability company ( RVG ) owned by several German regional savings bank associations. The amendment to Annex C attached hereto sets forth the name, address and principal occupation of each of the Executive Directors of RVG. Based on the information about such Executive Directors that is available to the Parent and LB pursuant to German law, neither the Parent nor LB is aware of any information to the effect that any such person has during the last five years been a party to any criminal or civil proceeding. All of the individuals listed on Annex C are citizens of the Federal Republic of Germany.

The amendments to Annex A and Annex B attached hereto set forth the name, address and principal occupation of each director and executive officer of the Parent and LB, respectively. Based on the information about the persons listed on Annex A and Annex B that is available to the Parent and LB pursuant to German labor law (including a police certificate of no criminal record), neither the Parent nor LB is aware of any information to the effect that any such person has during the last five years been party to any criminal or civil proceeding. All of the individuals listed on Annex A and Annex B are citizens of the Federal Republic of Germany.

### Item 4. Purpose of Transaction

Because LB has not requested that the Fund update the financial statements contained in the Registration Statement (as defined in Amendment No. 21 to this Statement on Schedule 13D), LB cannot currently sell shares of Common Stock pursuant to the Registration Statement. The sales of Common Stock listed in Item 5 below were effected pursuant to rule 144 under the Securities Act of 1933. Subject to rule 144's filing requirements and limitations on the permitted volume of sales and the manner in which shares may be sold, LB anticipates that it will continue to sell shares of Common Stock pursuant to such rule when LB considers market conditions to be favorable. Depending on market conditions, LB also reserves the right not to engage in sales of shares of Common Stock.

### Item 5. Interest in Securities of the Issuer

(a) According to the Fund's report on Form N-CSR filed on July 6, 2009, there were 19,206,969 shares of Common Stock outstanding at April 30, 2009. The percentage set forth in this Item 5(a) is derived using such number. LB has sole power to vote and dispose of 1,634,250 shares of Common Stock, which constitute approximately 8.5% of the outstanding shares of Common Stock.

(c) Since May 28, 2009, LB has effected the following sales of shares of Common Stock in at-the-market transactions on the American Stock Exchange pursuant to rule 144 under the Securities Act of 1933:

Date	Number of Shares	Price (net of commissions)
5/28/2009	10,000	\$9.6543
6/16/2009	24,100	9.7281
6/17/2009	10,800	9.1799
6/19/2009	8,700	9.7186
6/23/2009	1,200	9.2233
6/24/2009	4,800	9.4025
6/25/2009	8,400	9.4685
6/26/2009	25,500	9.5038



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6/29/2009	5,800	9.3519
6/30/2009	2,000	9.3005
7/1/2009	7,300	9.4022
7/2/2009	2,700	9.1498
7/7/2009	2,000	8.8105
7/10/2009	2,000	8.5663
7/13/2009	26,465	8.7570
7/15/2009	2,000	9.0048
7/16/2009	1,000	9.3390
7/17/2009	5,700	9.3800
7/20/2009	2,000	9.5257
7/21/2009	2,700	9.7389
7/22/2009	2,000	9.5026
7/23/2009	18,160	9.8616
7/24/2009	17,975	10.0622

*Signature*

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: July 31, 2009

LANDESBANK BERLIN AG

By: /s/ Dirk Kipp  
Name: Dirk Kipp  
Title: Managing Director

By: /s/ Moritz Sell  
Name: Moritz Sell  
Title: Director

**Annex A**

Unless otherwise indicated, the business address for all individuals listed in this Annex A is Landesbank Berlin Holding AG, Alexanderplatz 2, D-10178 Berlin, Federal Republic of Germany.

**Landesbank Berlin Holding AG**

**Members of the Managing Board**

**Name and Address**

Dr. Johannes Evers

Dr. Thomas Veit

**Principal Occupation**

Chairman of the Managing Board of  
Landesbank Berlin AG

Member of the Managing Board of  
Landesbank Berlin AG

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**Annex B**

Unless otherwise indicated, the business address for all individuals listed in this Annex B is Landesbank Berlin AG, Alexanderplatz 2, D-10178 Berlin, Federal Republic of Germany.

**Landesbank Berlin AG**

**Members of the Managing Board**

**Name and Address**

Dr. Johannes Evers

Serge Demolière

Hans Jürgen Kulartz

Martin Klaus Müller

Dr. Thomas Veit

**Principal Occupation**

Chairman of the Managing Board of  
Landesbank Berlin AG

Member of the Managing Board of  
Landesbank Berlin AG

Member of the Managing Board of  
Landesbank Berlin AG

Member of the Managing Board of  
Landesbank Berlin AG

Member of the Managing Board of  
Landesbank Berlin AG

**Executive Officers**

**Name and Address**

Alt, Volker

Landesbank Berlin AG

Unternehmensentwicklung und Recht

Bahners, Andreas

Landesbank Berlin AG

Vertrieb Immobilienfinanzierung

Alte Bundesländer

Corneliusstraße 7

D-10787 Berlin

Bauer, Andrea Daniela

Landesbank Berlin AG

Client Business - Distribution

**Principal Occupation**

Managing Director of Landesbank Berlin AG

Managing Director of Landesbank Berlin AG

Managing Director of Landesbank Berlin AG



**Name and Address**

**Principal Occupation**

Bergmann, Gero Landesbank Berlin AG Vertrieb Immobilienfinanzierung Ausland Corneliusstraße 7 D-10787 Berlin	Managing Director of Landesbank Berlin AG
Boenke, Frank-Michael Landesbank Berlin AG Compliance und Geldwäsche Brunnenstraße 111 D-13355 Berlin	Managing Director of Landesbank Berlin AG
Brummel, Beate Landesbank Berlin AG Kredit	Managing Director of Landesbank Berlin AG
Butzer, Arnold Landesbank Berlin AG Vertrieb Immobilienfinanzierung Berlin und Neue Bundesländer Corneliusstr, 7 D-10787 Berlin	Managing Director of Landesbank Berlin AG
Hirschhaeuser, Dr. Karl-Friedrich Landesbank Berlin AG Internationales Geschäft	Managing Director of Landesbank Berlin AG
Jänichen, Michael Landesbank Berlin AG Berliner Sparkasse Firmenkunden Badensche Str. 23 D-10715 Berlin	Managing Director of Landesbank Berlin AG
Kipp, Dirk Landesbank Berlin AG Treasury & Trading	Managing Director of Landesbank Berlin AG

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**Name and Address**

**Principal Occupation**

<p>Klein, Gerald Landesbank Berlin AG Client Business - Production</p>	<p>Managing Director of Landesbank Berlin AG</p>
<p>Mühle, Arnd Landesbank Berlin AG London Branch 1 Crown Court Cheapside GB-London EC2V 6LR</p>	<p>General Manager of Landesbank Berlin AG London Branch</p>
<p>Pritzsche, Wolfgang Landesbank Berlin AG Finanzen Brunnenstraße 111 D-13355 Berlin</p>	<p>Managing Director of Landesbank Berlin AG</p>
<p>Richardt, Claus-Günther Landesbank Berlin AG Berliner Sparkasse Vermögensanlagen Badensche Str. 23 D-10715 Berlin</p>	<p>Managing Director of Landesbank Berlin AG</p>
<p>Scheer, Heinz-Günter Landesbank Berlin AG Konsumentenfinanzierung</p>	<p>Managing Director of Landesbank Berlin AG</p>
<p>Schölper, Siegfried Landesbank Berlin AG Risiko und Controlling Brunnenstraße 111 D-13355 Berlin</p>	<p>Managing Director of Landesbank Berlin AG</p>
<p>Schroeder, Bartho Landesbank Berlin AG Business Management</p>	<p>Managing Director of Landesbank Berlin AG</p>
<p>Spicker, Klaus Landesbank Berlin AG Datenschutz Brunnenstraße 111 D-13355 Berlin</p>	<p>Managing Director of Landesbank Berlin AG</p>
<p>Thanheiser, Michael Landesbank Berlin AG Berliner Sparkasse Privatkunden Badensche Str. 23 D-10715 Berlin</p>	<p>Managing Director of Landesbank Berlin AG</p>

**Annex C**

**Regionalverbandsgesellschaft mbH**

**Executive Directors**

Unless otherwise indicated, the business address for all individuals listed in this Annex C is Regionalverbandsgesellschaft mbH, Charlottenstrasse 47, D-10117 Berlin, Federal Republic of Germany.

**Name and Address**

Manfred Üffing  
Carsten Steffan

Dr. Michael Schieble  
Dietrich Harms

**Principal Occupation**

Managing Director at Sparkassen- und Giroverband Hessen-Thüringen  
Managing Director at DSGV öK (Deutscher Sparkassen- und Giroverbandes  
ök) (German savings bank association) ( DSGV öK )  
Chief Representative (Generalbevollmächtigter) at DSGVeV  
Chairman of the Managing Board of Sparkasse Märkisch-Oderland