

ABERDEEN AUSTRALIA EQUITY FUND INC
Form SC 13D/A
April 28, 2008
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 22)

Aberdeen Australia Equity Fund, Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

318652104

(CUSIP Number)

Moritz Sell

Landesbank Berlin AG

Alexanderplatz 2

D-10178 Berlin

Germany

+44.20.7572.6200

(Name, Address and Telephone Number of Person Authorized to

Receive Notices and Communications)

April 17, 2008

(Date of Event which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

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CUSIP No. 889050 10 0

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).
Landesbank Berlin AG

IRS No.

2. Check the Appropriate Box if a Member of a Group (See Instructions)
- (a)
- (b)

3. SEC Use Only

4. Source of Funds (See Instructions)

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization
Federal Republic of Germany

Number of Shares Beneficially Owned by Each Reporting Person with:

7. Sole Voting Power: 2,190,509

8. Shared Voting Power:

9. Sole Dispositive Power: 2,190,509

10. Shared Dispositive Power:

11. Aggregate Amount Beneficially Owned by Each Reporting Person
2,190,509

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)
11.4%

BK 14. Type of Reporting Person (See Instructions)

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This Amendment No. 22 amends and supplements items 2 and 5 of the Statement on Schedule 13D of Landesbank Berlin AG (LB), a wholly owned subsidiary of Landesbank Berlin Holding AG (the Parent), which is in turn controlled by Erwerbgsellschaft der S-Finanzgruppe mbH & Co. KG, a German limited partnership, with respect to the shares of Common Stock, par value \$.01 per share (the "Common Stock"), of the Aberdeen Australia Equity Fund, Inc. (the "Fund"). Statements that are not modified in this amendment are not amended and remain as previously reported.

Item 2. Identity and Background

The amendment to Annex B attached hereto sets forth the name, address and principal occupation of each director and executive officer of LB. Based on the information about the persons listed on Annex B that is available to the Parent and LB pursuant to German labor law (including a police certificate of no criminal record), neither the Parent nor LB is aware of any information to the effect that any such person has during the last five years been party to any criminal or civil proceeding. All of the individuals listed on Annex B are citizens of the Federal Republic of Germany.

Item 5. Interest in Securities of the Issuer

(a) According to the Fund's definitive proxy statement filed on February 19, 2008, there were 19,184,686 shares of Common Stock outstanding at February 8, 2008. The percentage set forth in this Item 5(a) is derived using such number. LB has sole power to vote and dispose of 2,190,509 shares of Common Stock, which constitute approximately 11.4% of the outstanding shares of Common Stock.

(c) During the last sixty days, LB has effected the following sales of shares of Common Stock in at-the-market transactions on the American Stock Exchange pursuant to the Registration Statement (as that term is defined in Amendment No. 21 to this Statement on Schedule 13D):

| Date | Number of Shares | Price (net of commissions) |
|------------|------------------|-------------------------------|
| 03/18/2008 | 9,000 | 15.653 |
| 03/19/2008 | 21,100 | 15.6797 |
| 03/25/2008 | 44,200 | 16.1692 |
| 03/26/2008 | 16,700 | 15.95 |
| 04/09/2008 | 1,000 | 16.209 |
| 04/10/2008 | 4,900 | 15.972 |
| 04/14/2008 | 11,400 | 16.0225 |
| 04/15/2008 | 17,300 | 16.0247 |
| 04/16/2008 | 54,700 | 16.1437 |
| 04/17/2008 | 14,600 | 16.0036 |
| 04/21/2008 | 9,800 | 16.25 |
| 04/22/2008 | 1,100 | 16.0609 |

Signature

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: April 28, 2008

LANDESBANK BERLIN AG

By: /s/ Dirk Kipp

Name: Dirk Kipp

Title: Managing Director

By: /s/ Moritz Sell

Name: Moritz Sell

Title: Director

Annex B

Unless otherwise indicated, the business address for all individuals listed in this Annex B is Landesbank Berlin AG, Alexanderplatz 2, D-10178 Berlin, Federal Republic of Germany.

Landesbank Berlin AG

Members of the Managing Board

Name and Address

Hans-Jörg Vetter

Serge Demolière

Dr. Johannes Evers

Hans Jürgen Kulartz

Martin Klaus Müller

Dr. Thomas Veit

Principal Occupation

Chairman of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Executive Officers

Name and Address

Alt, Volker

Landesbank Berlin AG

Recht

Bauer, Andrea Daniela

Landesbank Berlin AG

Client Business - Distribution

Berentin, Ronald

Landesbank Berlin AG

Berliner Sparkasse

Kredit Firmenkunden und Privatkunden

Brunnenstraße 111

D-13355 Berlin

Principal Occupation

Managing Director of Landesbank Berlin AG

Managing Director of Landesbank Berlin AG

Managing Director of Landesbank Berlin AG

Name and Address

Principal Occupation



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| | |
|--|--|
| Boenke, Frank-Michael Landesbank Berlin AG Compliance Brunnenstraße 111 D-13355 Berlin | Managing Director of Landesbank Berlin AG |
| Brummel, Beate Landesbank Berlin AG Strukturierte Finanzierungen/Projektfinanzierungen Kredit Wholesale | Managing Director of Landesbank Berlin AG |
| Burmester, Dr. Christian Landesbank Berlin AG London Branch 1 Crown Court Cheapside GB-London EC2V 6LR | General Manager of Landesbank Berlin AG London Branch |
| Butzer, Arnold Landesbank Berlin AG Vertrieb Immobilienfinanzierung Berlin und Neue Bundesländer Corneliusstr, 7 D-10787 Berlin | Managing Director of Landesbank Berlin AG |
| Gottschalk, Gudrun Landesbank Berlin AG Datenschutz und Geldwäsche Brunnenstraße 111 D-13355 Berlin | Managing Director of Landesbank Berlin AG |
| Hirschhaeuser, Dr. Karl-Friedrich Landesbank Berlin AG Internationales Geschäft Brunnenstraße 111 D-13355 Berlin | Managing Director of Landesbank Berlin AG |
| Jänichen, Michael Landesbank Berlin AG Berliner Sparkasse Firmenkunden Badensche Str. 23 D-10715 Berlin | Managing Director of Landesbank Berlin AG |
| Kipp, Dirk Landesbank Berlin AG Treasury & Trading | Managing Director of Landesbank Berlin AG |
| Klein, Gerald Landesbank Berlin AG Client Business - Production | Managing Director of Landesbank Berlin AG |

Name and Address

Pritzsche, Wolfgang
Landesbank Berlin AG
Finanzen

Principal Occupation

Managing Director of Landesbank Berlin AG

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| | |
|---|---|
| Brunnenstraße 111 D-13355 Berlin Richardt, Claus-Günther Landesbank Berlin AG Berliner Sparkasse Vermögensanlagen Badensche Str. 23 D-10715 Berlin | Managing Director of Landesbank Berlin AG |
| Scheer, Heinz-Günter Landesbank Berlin AG Unternehmensentwicklung | Managing Director of Landesbank Berlin AG |
| Schölper, Siegfried Landesbank Berlin AG Risiko und Controlling | Managing Director of Landesbank Berlin AG |
| Schroeder, Bartho Landesbank Berlin AG Business Management | Managing Director of Landesbank Berlin AG |
| Thanheiser, Michael Landesbank Berlin AG Berliner Sparkasse Privatkunden Badensche Str. 23 D-10715 Berlin | Managing Director of Landesbank Berlin AG |