

ABERDEEN AUSTRALIA EQUITY FUND INC
Form SC 13D/A
April 26, 2007
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 19)

Aberdeen Australia Equity Fund, Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

318652104

(CUSIP Number)

Moritz Sell

Landesbank Berlin AG

Alexanderplatz 2

D-10178 Berlin

Germany

+44.20.7572.6200

(Name, Address and Telephone Number of Person Authorized to

Receive Notices and Communications)

April 11, 2007

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

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CUSIP No. 889050 10 0

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Landesbank Berlin Holding AG

IRS No.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) [X]
(b) []

3. SEC Use Only

4. Source of Funds (See Instructions)

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Federal Republic of Germany

Number of
Shares Bene-

7. Sole Voting Power:

ficially
Owned by Each

8. Shared Voting Power: 2,592,641

Reporting
Person with:

9. Sole Dispositive Power:

10. Shared Dispositive Power: 2,592,641

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11. Aggregate Amount Beneficially Owned by Each Reporting Person

2,592,641

12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

0

13. Percent of Class Represented by Amount in Row (11)

13.6%

14. Type of Reporting Person (See Instructions)

HC

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CUSIP No. 889050 10 0

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).
Landesbank Berlin AG

IRS No.
2. Check the Appropriate Box if a Member of a Group (See Instructions)

| | |
|-----|-------|
| (a) | [X] |
| (b) | [] |
3. SEC Use Only
4. Source of Funds (See Instructions)
5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) O
6. Citizenship or Place of Organization
Federal Republic of Germany
7. Sole Voting Power: 2,592,641
8. Shared Voting Power:
9. Sole Dispositive Power: 2,592,641
10. Shared Dispositive Power:
11. Aggregate Amount Beneficially Owned by Each Reporting Person
2,592,641

Number of
Shares Bene-

ficially
Owned by Each

Reporting
Person with:

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12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

0

13. Percent of Class Represented by Amount in Row (11)

13.6%

14. Type of Reporting Person (See Instructions)

BK

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This Amendment No. 19 amends and supplements items 2, 4 and 5 of the Statement on Schedule 13D of Landesbank Berlin AG (LB), a wholly owned subsidiary of Landesbank Berlin Holding AG (the "Parent"), with respect to the shares of Common Stock, par value \$.01 per share (the "Common Stock"), of the Aberdeen Australia Equity Fund, Inc. (the "Fund"). Statements by LB and the Parent that are not modified in this amendment are not amended and remain as previously reported.

Item 2. Identity and Background

The amendment to Annex B hereto sets forth the name, address and principal occupation of each director and executive officer of LB. Based on the information about the persons listed on Annex B that is available to the Parent and LB pursuant to German labor law (including a police certificate of no criminal record), neither the Parent nor LB is aware of any information to the effect that any such person has during the last five years been party to any such criminal or civil proceeding. All of the individuals listed on Annex B are citizens of the Federal Republic of Germany.

Item 4. Purpose of Transaction

LB has effected the sales of shares of Common Stock shown in item 5 below pursuant to rule 144 under the Securities Act of 1933 (the Securities Act). In addition, the Fund's Board of Directors has authorized the preparation by the Fund of a registration statement, at LB's expense, to register LB's remaining shares of Common Stock for sale in a public offering pursuant to the registration provisions of the Securities Act. LB currently anticipates that the plan of distribution contained in the registration statement will contemplate at-the-market sales and not an underwritten offering.

Pending and after the effectiveness of the registration statement LB reserves the right to make additional sales of its shares of Common Stock pursuant rule 144, subject to the rule's filing requirements and limitations on the permitted volume of sales and the manner in which shares may be sold. Depending on market conditions, LB also reserves the right not to engage in sales of shares of Common Stock.

Item 5. Interest in Securities of the Issuer

(a) According to the Fund's definitive proxy statement filed on February 14, 2007, there were 19,114,918 shares of Common Stock outstanding at January 16, 2007. The percentages set forth in this Item 5(a) are derived using such number. Each of the Parent and LB is the beneficial owner of 2,592,641 shares of Common Stock, which constitute approximately 13.6% of the outstanding shares of Common Stock.

(c) During the last sixty days, LB has effected the following sales of shares of Common Stock in reliance upon rule 144 under the Securities Act:

| DATE | NUMBER OF SHARES | PRICE PER SHARE |
|------------|------------------|----------------------|
| | | (net of commissions) |
| 03/21/2007 | 42,700 | \$15.001 |
| 03/22/2007 | 9,000 | \$15.175 |
| 03/26/2007 | 16,500 | \$15.3104 |
| 04/04/2007 | 20,000 | \$15.2863 |
| 04/05/2007 | 31,500 | \$15.4398 |
| 04/10/2007 | 48,900 | \$16.033 |
| 04/11/2007 | 22,500 | \$15.8697 |

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Signature

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: April 25, 2007

LANDESBANK BERLIN HOLDING AG

By: /s/ Dirk Kipp
Name: Dirk Kipp
Title: Authorized Signatory

By: /s/ Volker Alt
Name: Volker Alt
Title: Authorized Signatory

LANDESBANK BERLIN AG

By: /s/ Dirk Kipp
Name: Dirk Kipp
Title: Managing Director

By: /s/ Moritz Sell
Name: Moritz Sell
Title: Director

Annex B

Unless otherwise indicated, the business address for all individuals listed in this Annex B is Landesbank Berlin AG, Alexanderplatz 2, D-10178 Berlin, Federal Republic of Germany.

Landesbank Berlin AG

Members of the Managing Board

Name and Address

Hans-Jörg Vetter

Alexanderplatz 2

D-10178 Berlin

Serge Demolière

Alexanderplatz 2

D-10178 Berlin

Dr. Johannes Evers

Alexanderplatz 2

D-10178 Berlin

Uwe Kruschinski

Alexanderplatz 2

D-10178 Berlin

Hans Jürgen Kulartz

Alexanderplatz 2

D-10178 Berlin

Martin Klaus Müller

Alexanderplatz 2

D-10178 Berlin

Dr. Thomas Veit

Alexanderplatz 2

D-10178 Berlin

Principal Occupation

Chairman of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Member of the Managing Board of
Landesbank Berlin AG

Executive Officers

Name and Address

Alt, Volker

Landesbank Berlin AG

Recht

Alexanderplatz 2

D-10178 Berlin

Berentin, Ronald

Landesbank Berlin AG

Berliner Sparkasse

Kredit Firmenkunden und Privatkunden

Brunnenstraße 111

D-13355 Berlin

Principal Occupation

Managing Director of Landesbank Berlin AG

Managing Director of Landesbank Berlin AG

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| Name and Address | Principal Occupation |
|--|--|
| Boenke, Frank-Michael Landesbank Berlin AG Compliance Brunnenstraße 111 D-13355 Berlin | Managing Director of Landesbank Berlin AG |
| Brummel, Beate Landesbank Berlin AG Kreditbereich Kapitalmarkt Strukturierte Finanzierungen/Projektfinanzierungen Alexanderplatz 2 D-10178 Berlin | Managing Director of Landesbank Berlin AG |
| Burmester, Dr. Christian Landesbank Berlin AG London Branch 1 Crown Court Cheapside GB-London EC2V 6LR | General Manager of Landesbank Berlin AG London Branch |
| Butzer, Arnold Landesbank Berlin AG Vertrieb Immobilienfinanzierung Berlin und Neue Bundesländer Corneliusstr, 7 D-10787 Berlin | Managing Director of Landesbank Berlin AG |
| Günther, Steffen Landesbank Berlin AG Geschäftsfeldstab Immobilienfinanzierung Corneliusstr, 7 D-10787 Berlin | Managing Director of Landesbank Berlin AG |
| Gottschalk, Gudrun Landesbank Berlin AG Datenschutz und Geldwäsche Brunnenstr. 111 D-13355 Berlin | Managing Director of Landesbank Berlin AG |
| Hirschhaeuser, Dr. Karl-Friedrich Landesbank Berlin AG Risikocontrolling Brunnenstraße 111 D-13355 Berlin | Managing Director of Landesbank Berlin AG |
| Jänichen, Michael Landesbank Berlin AG Berliner Sparkasse Firmenkunden Badensche Str. 23 D-10715 Berlin | Managing Director of Landesbank Berlin AG |

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| Name and Address | Principal Occupation |
|---|---|
| Jordan, Axel (komm.) Landesbank Berlin AG Kredit Immobilien Corneliusstraße 7 D-10787 Berlin | Managing Director of Landesbank Berlin AG |
| Kipp, Dirk Landesbank Berlin AG Treasury & Trading Alexanderplatz 2 D-10178 Berlin | Managing Director of Landesbank Berlin AG |
| Lange, Axel Landesbank Berlin AG Kreditbereich IBAG/IBG Hardenbergstr. 20 D-10623 Berlin | Managing Director of Landesbank Berlin AG |
| Papesch, Uwe Landesbank Berlin AG Client Business Alexanderplatz 2 D-10178 Berlin | Managing Director of Landesbank Berlin AG |
| Pritzsche, Wolfgang Landesbank Berlin AG Finanzen Brunnenstraße 111 D-13355 Berlin | Managing Director of Landesbank Berlin AG |
| Reutter, Dr. Georg Landesbank Berlin AG Vertrieb Immobilienfinanzierung Alte Bundesländer Corneliusstr, 7 D-10787 Berlin | Managing Director of Landesbank Berlin AG |
| Richardt, Claus-Günther Landesbank Berlin AG Berliner Sparkasse Vermögensanlagen Badensche Str. 23 D-10715 Berlin | Managing Director of Landesbank Berlin AG |
| Roller, Gerhard Landesbank Berlin AG Internationales Geschäft Alexanderplatz 2 D-10178 Berlin- | Managing Director of Landesbank Berlin AG |

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| Name and Address | Principal Occupation |
|--|---|
| Scheer, Heinz-Günter Landesbank Berlin AG Unternehmensentwicklung Alexanderplatz 2 D-10178 Berlin | Managing Director of Landesbank Berlin AG |
| Schölper, Siegfried Landesbank Berlin AG Controlling Alexanderplatz 2 D-10178 Berlin | Managing Director of Landesbank Berlin AG |
| Schroeder, Bartho Landesbank Berlin AG Business Management Alexanderplatz 2 D-10178 Berlin | Managing Director of Landesbank Berlin AG |
| Thanheiser, Michael Landesbank Berlin AG Berliner Sparkasse Privatkunden Badensche Str. 23 D-10715 Berlin | Managing Director of Landesbank Berlin AG |