

BANKGESELLSCHAFT BERLIN AG  
Form SC 13D/A  
November 28, 2005  
UNITED STATES

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 12)**

Aberdeen Australia Equity Fund, Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

318652104

(CUSIP Number)

Moritz Sell

Bankgesellschaft Berlin AG

Alexanderplatz 2

D-10178 Berlin

Germany

+44.20.7572.6200

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

November 28, 2005

(Date of Event which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

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CUSIP No. 889050 10 0

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).

Bankgesellschaft Berlin AG

IRS No.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) [ ]  
(b) [ ]

3. SEC Use Only

4. Source of Funds (See Instructions)

5. Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

Federal Republic of Germany

|                                |    |                         |           |
|--------------------------------|----|-------------------------|-----------|
| Number of<br>Shares Bene-      | 7. | Sole Voting Power:      | 4,620,950 |
| fici-<br>ally<br>Owned by Each | 8. | Shared Voting Power:    |           |
| Reporting                      | 9. | Sole Dispositive Power: | 4,620,950 |

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Person with:

10. Shared Dispositive Power:
11. Aggregate Amount Beneficially Owned by Each Reporting Person 4,620,950
12. Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
13. Percent of Class Represented by Amount in Row (11) 27.54%
14. Type of Reporting Person (See Instructions) BK

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This Amendment No. 12 amends and supplements Items 2 and 5 and Annex A of the Statement on Schedule 13D of Bankgesellschaft Berlin AG (the "Bank") with respect to the shares of Common Stock, par value \$.01 per share (the "Common Stock"), of the Aberdeen Australia Equity Fund, Inc. (the "Fund"). Annex A sets forth the name, address and principal occupation of each director and executive officer of the Bank and the name, address, jurisdiction of incorporation and principal business of each shareholder of the Bank who may be deemed to be in control of the Bank. All of the individuals listed on Annex A are citizens of the Federal Republic of Germany. Items not included in this amendment are not amended and remain as previously reported.

**Item 2. Identity and Background**

We note that every time we amend Annex A to the Bank's Schedule 13D, we automatically reiterate, unless otherwise explicitly set forth in such amendment, the statement made in Item 2 of the Bank's Amendment No. 7 to its Schedule 13D. Such statement is as follows: Based on the information about the persons listed on Annex A that is available to the Bank pursuant to German labor law (including a police certificate of no criminal record), the Bank is unaware of any information that would render incorrect the statements in (d) and (e) of Item 2 of the Bank's Statement on Schedule 13D with respect to the persons listed in Annex A.

**Item 5. Interest in Securities of the Issuer**

(a) According to the latest Registration Statement of the Fund filed with the Commission on Form N-2 on August 8, 2005, there were 16,777,298 shares of Common Stock outstanding at March 10 July 22, 2005. The percentage set forth in this Item 5(a) was derived using such number. The Bank is the beneficial owner of 4,620,950 shares of Common Stock, which constitute approximately 27.54% of the outstanding shares of Common Stock.

(b) The Bank has sole power to vote and to dispose of the shares of Common Stock owned by it.

(c) During the last sixty days, the Bank has effected the following sales in the shares of Common Stock in reliance upon Rule 144 under the Securities Act of 1933, as amended:

| DATE               | NUMBER OF SHARES | PRICE PER SHARE |
|--------------------|------------------|-----------------|
| September 26, 2005 | 35,300           | \$13.5259       |
| September 27, 2005 | 25,000           | \$13.5256       |
| September 30, 2005 | 7,000            | \$13.4667       |
| October 3, 2005    | 13,000           | \$13.2432       |
| November 1, 2005   | 6,500            | \$13.0000       |
| November 2, 2005   | 20,700           | \$12.7283       |
| November 4, 2005   | 9,300            | \$12.8490       |
| November 7, 2005   | 4,800            | \$12.7423       |
| November 15, 2005  | 1,700            | \$12.6353       |
| November 16, 2005  | 9,300            | \$12.5812       |
| November 17, 2005  | 11,500           | \$12.6083       |
| November 18, 2005  | 8,200            | \$12.6196       |



(d) No person other than the Bank has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares of Common Stock owned by the Bank.

(e) Inapplicable.

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*Signature*

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: November 28, 2005

BANKGESELLSCHAFT BERLIN AG

By: /s/ Dirk Kipp

Name: Dirk Kipp

Title: Managing Director

By: /s/ Moritz Sell

Name: Moritz Sell

Title: Director

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**Amendments to Annex A**

Unless otherwise indicated, the business address for all individuals listed in this Annex A is Bankgesellschaft Berlin AG, Alexanderplatz 2, D-10178 Berlin, Federal Republic of Germany

**Members of the Managing Board**

**Name and Address**

Hans-Jörg Vetter  
Alexanderplatz 2  
D-10178 Berlin  
Serge Demolière  
Alexanderplatz 2  
D-10178 Berlin  
Uwe Kruschinski  
Alexanderplatz 2  
D-10178 Berlin  
Martin Klaus Müller  
Alexanderplatz 2  
D-10178 Berlin  
Dr. Thomas Veit  
Alexanderplatz 2  
D-10178 Berlin

**Principal Occupation**

Chairman of the Managing Board of  
Bankgesellschaft Berlin AG  
  
Member of the Managing Board of  
Bankgesellschaft Berlin AG  
  
Member of the Managing Board of  
Bankgesellschaft Berlin AG  
  
Member of the Managing Board of  
Bankgesellschaft Berlin AG  
  
Member of the Managing Board of  
Bankgesellschaft Berlin AG

**Executive Office**

**Name and Address**

Alt, Volker  
Bankgesellschaft Berlin AG  
Recht  
Alexanderplatz 2  
D-10178 Berlin  
Boehmer, Willi  
Bankgesellschaft Berlin AG  
Finanzen  
Brunnenstraße 111  
D-13355 Berlin

**Principal Occupation**

Managing Director of Bankgesellschaft Berlin AG  
  
Managing Director of Bankgesellschaft Berlin AG



| <b>Name and Address</b>  | <b>Principal Occupation</b>                                    |
|--|--|
| Boenke, Frank-Michael<br>Bankgesellschaft Berlin AG<br>Compliance<br>Brunnenstraße 111<br>D-13355 Berlin   | Managing Director of Bankgesellschaft Berlin AG                |
| Brummel, Beate<br>Bankgesellschaft Berlin AG<br>Kreditbereich Kapitalmarktgeschäft<br>Strukturierte Finanzierungen/Projektfinanzierungen<br>Alexanderplatz 2<br>D-10178 Berlin | Managing Director of Bankgesellschaft Berlin AG                |
| Burmester, Dr. Christian<br>Bankgesellschaft Berlin AG<br>London Branch<br>1 Crown Court<br>Cheapside<br>GB-London EC2V 6LR  | General Manager of Bankgesellschaft Berlin AG<br>London Branch |
| Butzer, Arnold<br>Bankgesellschaft Berlin AG<br>Vertrieb Immobilienfinanzierung<br>Corneliusstr, 7<br>D-10787 Berlin   | Managing Director of Bankgesellschaft Berlin AG                |
| Günther, Steffen<br>Bankgesellschaft Berlin AG<br>Geschäftsfeldstab Immobilienfinanzierung<br>Corneliusstr, 7<br>D-10787 Berlin  | Managing Director of Bankgesellschaft Berlin AG                |
| Hirschhaeuser, Dr. Karl-Friedrich<br>Bankgesellschaft Berlin AG<br>Controlling<br>Brunnenstraße 111<br>D-13355 Berlin  | Managing Director of Bankgesellschaft Berlin AG                |
| Kipp, Dirk<br>Bankgesellschaft Berlin AG<br>Eigenhandel<br>Treasury<br>Alexanderplatz 2<br>D-10178 Berlin  | Managing Director of Bankgesellschaft Berlin AG                |
| Lange, Axel<br>Bankgesellschaft Berlin AG<br>Kreditbereich IBAG/IBG<br>Hardenbergstr. 20<br>D-10623 Berlin   | Managing Director of Bankgesellschaft Berlin AG                |

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|--|---|
| Papesch, Uwe<br>Bankgesellschaft Berlin AG<br>Equities<br>Zins- und Kreditprodukte<br>Alexanderplatz 2<br>D-10178 Berlin | Managing Director of Bankgesellschaft Berlin AG |
| Reutter, Dr. Georg<br>Bankgesellschaft Berlin AG<br>Kredit Immobilien<br>Corneliusstr, 7<br>D-10787 Berlin               | Managing Director of Bankgesellschaft Berlin AG |
| Roller, Gerhard<br>Bankgesellschaft Berlin AG<br>Internationales Geschäft<br>Alexanderplatz 2<br>D-10178 Berlin-         | Managing Director of Bankgesellschaft Berlin AG |
| Scheer, Heinz-Günter<br>Bankgesellschaft Berlin AG<br>Unternehmensentwicklung<br>Alexanderplatz 2<br>D-10178 Berlin      | Managing Director of Bankgesellschaft Berlin AG |
| Schölper, Siegfried<br>Bankgesellschaft Berlin AG<br>Risikocontrolling<br>Alexanderplatz 2<br>D-10178 Berlin             | Managing Director of Bankgesellschaft Berlin AG |
| Schroeder, Bartho<br>Bankgesellschaft Berlin AG<br>Business Management<br>Alexanderplatz 2<br>D-10178 Berlin             | Managing Director of Bankgesellschaft Berlin AG |