

Edgar Filing: APPIANT TECHNOLOGIES INC - Form 4

APPIANT TECHNOLOGIES INC

Form 4

June 12, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Baldwin, III, L. Thomas
 141 West Jackson Boulevard, Suite 2850
 Chicago, IL 60606
 USA
2. Issuer Name and Ticker or Trading Symbol
 Appiant Technologies, Inc.
 APPS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 May 2001
5. If Amendment, Date of Original (Month/Year)
 4/10/01
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	A/D	Price
No change from prior statement.						

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Percentage of Total Ownership

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Convertible Promissory Note	(1)	3/21/01	A	V	(1)	A	(2)	(2)	Common Stock	(1)	(2)	2,500
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Explanation of Responses:

(1) Conversion price is 80% of the average of the lowest closing market prices (meaning the last prices) for any 5 trading days beginning on March 16, 2001 and ending on Maturity of the Note; provided such conversion price shall not be less than \$1.00.

(2) Immediately convertible at the election of the holder; provided that the number of underlying on conversion shall not exceed 19.9% of the number of share of Common Stock then issued and outstanding obtaining stockholder approval of such issuance (as of 2/13/01, 12,849,890 shares outstanding).

SIGNATURE OF REPORTING PERSON

/s/ L. Thomas Baldwin, III

DATE

June 11, 2001