

SCANNER TECHNOLOGIES CORP
 Form 5
 February 12, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 BEATY ELWIN M

2. Issuer Name and Ticker or Trading Symbol
 SCANNER TECHNOLOGIES CORP [SCNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and Chairman

14505 21ST AVE. N., #220

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MINNEAPOLIS, MN 55447

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock	09/07/2005	Â	G	20,000 D \$ 0	2,511,343	D	Â
Common Stock	09/07/2005	Â	G	20,000 D \$ 0	2,491,343	D	Â
Common Stock	09/07/2005	Â	G	20,000 D \$ 0	2,471,343	D	Â
Common Stock	09/07/2005	Â	G	20,000 D \$ 0	2,451,343	D	Â

Edgar Filing: SCANNER TECHNOLOGIES CORP - Form 5

Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,431,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,411,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,391,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	<u>2,511,343</u> ⁽¹⁾	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	<u>2,491,343</u> ⁽¹⁾	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	<u>2,471,343</u> ⁽¹⁾	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	<u>2,451,343</u> ⁽¹⁾	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	<u>2,431,343</u> ⁽¹⁾	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	<u>2,411,343</u> ⁽¹⁾	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	<u>2,391,343</u> ⁽¹⁾	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.32	Â	Â	Â	Â Â	Â ⁽²⁾	01/29/2009	Common Stock	150,000

Employee Stock Option (right to buy)	\$ 0.495	Â	Â	Â	Â	Â	01/01/2006	09/25/2010	Common Stock	200,000
Employee Stock Option (right to buy)	\$ 0.77	Â	Â	Â	Â	Â	01/24/2007	01/23/2012	Common Stock	125,000
Employee Stock Option (right to buy)	\$ 1.32	Â	Â	Â	Â	Â	Â (2)	01/29/2009	Common Stock	150,000
Employee Stock Option (right to buy)	\$ 0.495	Â	Â	Â	Â	Â	01/01/2006	09/25/2010	Common Stock	200,000
Employee Stock Option (right to buy)	\$ 0.77	Â	Â	Â	Â	Â	01/24/2007	01/23/2012	Common Stock	125,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEATY ELWIN M 14505 21ST AVE. N., #220 MINNEAPOLIS, MN 55447	Â X	Â X	Â President and Chairman	Â

Signatures

/s/ Robert K. Ranum as Attorney-in-Fact for Elwin M. Beaty pursuant to Power of Attorney previously filed

02/12/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person disclaims beneficial ownership of such securities.

(2) Exercisable: 75,000 shares on July 30, 2004 and July 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Edgar Filing: SCANNER TECHNOLOGIES CORP - Form 5

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.