

Edgar Filing: SPACEHAB INC \WA\ - Form SC 13D/A

SPACEHAB INC \WA\
Form SC 13D/A
August 02, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

(Amendment No. 3)

SPACEHAB, Incorporated

(Name of Issuer)

Common Stock, no par value

(Title of Class of Securities)

846243103

(CUSIP Number)

Tejas Incorporated (formerly Westech Capital Corp.)
8226 Bee Caves Road
Austin, Texas 78746
Attention: President and Chief Operating Officer

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

July 27, 2005

(Dates of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. []

(Continued on following pages)

CUSIP No. 846243103

13D

Page 2 of 8

1. Name of Reporting Persons
I. R. S. Identification Nos. of Above Persons (entities only)

Tejas Incorporated (formerly Westech Capital Corp.)
13-3577716

Edgar Filing: SPACEHAB INC \WA\ - Form SC 13D/A

2. Check the Appropriate Box if a Member of a Group
(See Instructions) (a) []
(b) []

3. SEC Use Only

4. Source of Funds (See Instructions): WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e) []

6. Citizenship or Place of Organization: Delaware

Number of	7.	Sole Voting Power	151,400
Shares			
Beneficially	8.	Shared Voting Power	541,332 (1)
Owned by Each			
Reporting	9.	Sole Dispositive Power	151,400
Person With:			
	10.	Shared Dispositive Power	541,332 (1)

11. Aggregate Amount Beneficially Owned by Each Reporting Person
692,732 (1)

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions) []

13. Percent of Class Represented by Amount in Row (11) 5.5% (2)

14. Type of Reporting Person (See Instructions) CO

- (1) Tejas Incorporated and Tejas Securities Group, Inc., a wholly-owned subsidiary of Tejas Incorporated, share voting and dispositive power with respect to 541,332 shares of common stock, which are held in a proprietary trading account of Tejas Securities Group, Inc.
- (2) Assumes a total of 12,644,127 shares outstanding, based on the amount reported in SPACEHAB, Incorporated's most recent Quarterly Report on Form 10-Q for the fiscal quarter ended March 31, 2005.

CUSIP No. 846243103

13D

Page 3 of 8

1. Name of Reporting Persons
I. R. S. Identification Nos. of Above Persons (entities only)

Tejas Securities Group, Inc.
74-2696352

2. Check the Appropriate Box if a Member of a Group
(See Instructions) (a) []
(b) []

Edgar Filing: SPACEHAB INC \WA\ - Form SC 13D/A

3. SEC Use Only

4. Source of Funds (See Instructions): WC

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) []

6. Citizenship or Place of Organization: Texas

Number of Shares Beneficially Owned by Each Reporting Person With:	7. Sole Voting Power		0
	8. Shared Voting Power	541,332	(1)
	9. Sole Dispositive Power		0
	10. Shared Dispositive Power	541,332	(1)

11. Aggregate Amount Beneficially Owned by Each Reporting Person 541,332 (1)

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []

13. Percent of Class Represented by Amount in Row (11) 4.3% (2)

14. Type of Reporting Person (See Instructions) CO

- (1) Tejas Incorporated and Tejas Securities Group, Inc., a wholly-owned subsidiary of Tejas Incorporated, share voting and dispositive power with respect to 541,332 shares of common stock, which are held in a proprietary trading account of Tejas Securities Group, Inc.
- (2) Assumes a total of 12,644,127 shares outstanding, based on the amount reported in SPACEHAB, Incorporated's most recent Quarterly Report on Form 10-Q for the fiscal quarter ended March 31, 2005.

CUSIP No. 846243103

13D

Page 4 of 8

1. Name of Reporting Persons
I. R. S. Identification Nos. of Above Persons (entities only)

John Joseph Gorman and Tamra I. Gorman

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) []
(b) []

3. SEC Use Only

4. Source of Funds (See Instructions):
John Joseph Gorman-PF; Tamra I. Gorman-00

Edgar Filing: SPACEHAB INC \WA\ - Form SC 13D/A

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to
Items 2(d) or 2(e) []

6. Citizenship or Place of Organization: United States

Number of Shares Beneficially Owned by Each Reporting Person With:	7. Sole Voting Power	187,783 (1)
	8. Shared Voting Power	0
	9. Sole Dispositive Power	187,783 (1)
	10. Shared Dispositive Power	0

11. Aggregate Amount Beneficially Owned by Each Reporting Person
187,783 (1)

12. Check if the Aggregate Amount in Row (11) Excludes Certain
Shares (See Instructions) []

13. Percent of Class Represented by Amount in Row (11) 1.5% (2)

14. Type of Reporting Person (See Instructions) IN

(1) Mr. Gorman has sole voting and dispositive power with respect to 187,783 shares of common stock, which are held in his 401(k) account.

(2) Assumes a total of 12,644,127 shares outstanding, based on the amount reported in SPACEHAB, Incorporated's most recent Quarterly Report on Form 10-Q for the fiscal quarter year ended March 31, 2005.

CUSIP No. 846243103

13D

Page 5 of 8

SCHEDULE 13D

This Amendment No. 3 (this "Amendment") relates to the Schedule 13D filed on behalf of (i) Tejas Incorporated (formerly Westech Capital Corp.), a Delaware corporation ("Tejas"), (ii) Tejas Securities Group, Inc., a Texas corporation ("Tejas Securities"), (iii) John Joseph Gorman and (iv) Tamra I. Gorman (collectively, the "Reporting Persons"), with the Securities and Exchange Commission on September 14, 2004, as amended by Amendment No. 1 filed on October 18, 2004, as amended by Amendment No. 2 filed on October 29, 2004 (the "Schedule 13D"), relating to the shares of common stock (the "Common Stock") of SPACEHAB, Incorporated (the "Issuer"). Information with respect to each person filing this statement is given solely by such person and no person has responsibility for the accuracy or completeness of the information supplied by another person.

Mr. Gorman's beneficial ownership of shares of Common Stock, as set forth in the previously filed Schedule 13D, included (i) 431,225 shares of Common Stock, which were held in his 401(k) account, (ii) 52,344 shares of Common Stock, which were held by the Ryleigh Gorman Trust, a trust organized under the laws of the State of Texas of which Mrs. Gorman is the sole trustee (the "Ryleigh Gorman Trust"), and (iii) 52,343 shares of Common Stock, which were held by the John Joseph Gorman V Trust, a trust organized under the laws of the State of Texas of which Mrs. Gorman is the sole trustee (the "John Joseph Gorman

Edgar Filing: SPACEHAB INC \WA\ - Form SC 13D/A

(a) As of the date hereof, Tejas beneficially owns in the aggregate 692,732 shares of Common Stock, 151,400 of which are held directly by Tejas and 541,332 of which are held in a proprietary trading account for Tejas Securities, which represents 5.5% of the Issuer's outstanding Common Stock, which such percentage was calculated by dividing (i) the 692,732 shares of Common Stock beneficially owned by Tejas as of the date hereof, by (ii) 12,664,127 shares of Common Stock outstanding, based upon the Issuer's Quarterly Report on Form 10-Q for the fiscal quarter ended March 31, 2005.

As of the date hereof, Tejas Securities beneficially owns 541,332 shares of Common Stock, which represents 4.3% of the Issuer's outstanding Common Stock, which such percentage was calculated by dividing (i) the 541,332 shares of Common Stock beneficially owned by Tejas Securities as of the date hereof, by (ii) 12,664,127 shares of Common Stock outstanding, based upon the Issuer's Quarterly Report on Form 10-Q for the fiscal quarter ended March 31, 2005.

As of the date hereof, Mr. Gorman beneficially owns in the 187,783 shares of Common Stock, which represents 1.5% of the Issuer's outstanding Common Stock, which such percentage was calculated by dividing (i) the 187,783 shares of Common Stock beneficially owned by Mr. Gorman as of the date hereof, by (ii) 12,664,127 shares of Common Stock outstanding, based upon the Issuer's Quarterly Report on Form 10-Q filed for the fiscal quarter ended March 31, 2005.

In addition, as of the date hereof, Mr. Inglehart, a director of Tejas and Tejas Securities, beneficially owns 7,500 shares of Common Stock, which shares are held directly by his spouse.

CUSIP No. 846243103

13D

Page 7 of 8

(b) Tejas has sole voting and dispositive power with respect to 151,400 shares of Common Stock. Tejas has shared voting and dispositive power with respect to 541,332 shares of Common Stock with Tejas Securities.

Tejas Securities has shared voting and dispositive power with respect to 541,332 shares of Common Stock with Tejas.

Mr. Gorman has sole voting and dispositive power with respect to 187,783 shares of Common Stock held in his 401(k) account.

The filing of this Schedule 13D shall not be construed as an admission that Tejas or Tejas Securities is, for the purposes of Section 13(d) or 13(g) of the Exchange Act, the beneficial owner of any of the 187,783 shares of Common Stock held in Mr. Gorman's 401(k) account.

The filing of this Schedule 13D shall not be construed as an admission that Mr. Gorman is, for the purposes of Section 13(d) or 13(g) of the Exchange Act, the beneficial owner of any of the 692,732 shares of Common Stock beneficially owned by Tejas or any of the 541,332 shares of Common Stock beneficially owned by Tejas Securities.

(c) In addition to the purchases or sales of the Issuer's Common Stock listed in Item 5(c) of the Schedule 13D, the following is a list of all purchases or sales of the Issuer's Common Stock by the Reporting Persons within the past 60 days:

On July 27, 2005, Mr. Gorman, through holdings in his 401(k)

Edgar Filing: SPACEHAB INC \WA\ - Form SC 13D/A

account, sold 243,442 shares of Common Stock at a price of \$1.80 per share.

On July 27, 2005, Mr. Gorman and Mrs. Gorman, through holdings in the Ryleigh Gorman Trust, sold 52,344 shares of Common Stock at a price of \$1.80 per share.

On July 27, 2005, Mr. Gorman and Mrs. Gorman, through holdings in the John Joseph Gorman V Trust, sold 52,343 shares of Common Stock at a price of \$1.80 per share.

(d) Not Applicable.

(e) As of July 27, 2005, each of Mr. Gorman and Mrs. Gorman ceased to be beneficial owners of 5% or more of the outstanding Common Stock of the Issuer.

CUSIP No. 846243103

13D

Page 8 of 8

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: August 2, 2005

Tejas Incorporated

By: /s/ Kurt J. Rechner

Kurt J. Rechner, President
and Chief Operating Officer

Tejas Securities Group, Inc.

By: /s/ Kurt J. Rechner

Kurt J. Rechner, President
and Chief Operating Officer

/s/ John Joseph Gorman

John Joseph Gorman

/s/ Tamra I. Gorman

Tamra I. Gorman