

Edgar Filing: MAGAL SECURITY SYSTEMS LTD - Form 6-K

MAGAL SECURITY SYSTEMS LTD

Form 6-K

September 18, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of September 2006

MAGAL SECURITY SYSTEMS LTD.
(Name of Registrant)

P.O. Box 70, Industrial Zone, Yahud 56100 Israel
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

This Report on Form 6-K is incorporated by reference into the Registrant's Form F-3 Registration Statements File Nos. 333-9050 and 333-123265 and Form S-8 Registration Statement File No. 333-06246.

Magal Security Systems Ltd.

6-K Items

1. Press Release re Magal to Install \$5.5 Million Perimeter Intrusion Detection System Along the Northern Border of Israel dated September

Edgar Filing: MAGAL SECURITY SYSTEMS LTD - Form 6-K

18, 2006.

ITEM 1

Press Release

Source: Magal Security Systems Ltd

Magal to Install \$5.5 Million Perimeter Intrusion Detection System Along the Northern Border of Israel

Monday September 18, 5:00 am ET

YAHUD, Israel, September 18 /PRNewswire-FirstCall/ -- Magal Security Systems, Ltd. (NASDAQ GM: MAGS; TASE: MAGS), today announced it has received an order of about US\$ 5.5 million from the Israeli Ministry of Defense (MOD) for installation of a perimeter intrusion detection system along the northern border of Israel.

Most of the work will be executed before the end of 2006, with the balance to be completed by the end of the first quarter of 2007.

Izhar Dekel, CEO of Magal, said: "This order is part of the reconstruction work that has begun along the northern border of Israel. Securing the northern Israeli border has recently become one of the Israeli Government's most important mandates. Magal, whose systems are currently protecting the majority of Israel's borders, is pleased to be a part of this important mission of protecting the citizens of northern Israel."

About Magal Security Systems, Ltd.

Magal Security Systems Ltd. (Magal) is engaged in the development, manufacturing and marketing of computerized security systems, which automatically detect, locate and identify the nature of unauthorized intrusions. Magal also supplies video monitoring services through Smart Interactive Systems, Inc., a subsidiary in the U.S. The Company's products are currently used in more than 70 countries worldwide to protect national borders, airports, correctional facilities, nuclear power stations and other sensitive facilities from terrorism, theft and other threats. Israeli-based Magal has subsidiaries in the U.S., Canada, the U.K., Germany, Romania, Mexico and an office in China.

Magal trades under the symbol MAGS in the U.S. on the Nasdaq National Market since 1993 and in Israel on the Tel-Aviv Stock Exchange (TASE) since July 2001.

This press release contains forward-looking statements, which are subject to risks and uncertainties. Such statements are based on assumptions and expectations which may not be realized and are inherently subject to risks and uncertainties, many of which cannot be predicted with accuracy and some of which might not even be anticipated. Future events and actual results, financial and otherwise, may differ from the results discussed in the forward-looking statements. A number of these risks and other factors that might cause differences, some of which could be material, along with additional discussion

Edgar Filing: MAGAL SECURITY SYSTEMS LTD - Form 6-K

of forward-looking statements, are set forth in the Company's Annual Report on Form 20-F filed with the Securities and Exchange Commission.

Contacts:

Company

Magal Security Systems, Ltd

Raya Asher, CFO

Tel: +972-3-5391444

Fax: +972-3-5366245

E-mail: magalssl@trendline.co.il

Investor Relations

G.K. Investor Relations

Ehud Helft/Kenny Green

Tel: +1-866-704-6710

E-mail: Ehud@gk-biz.com

Kenny@gk-biz.com

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MAGAL SECURITY SYSTEMS LTD.
(Registrant)

By: /s/Jacob Even-Ezra

Jacob Even-Ezra

Chairman of the Board

Date: September 18, 2006