

CHENIERE ENERGY INC
Form 4
May 25, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOUKI CHARIF

(Last) (First) (Middle)
717 TEXAS AVENUE, SUITE 3100
(Street)

HOUSTON, TX 77002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHENIERE ENERGY INC [LNG]

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & Chief Exec. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/23/2005		M		33,333	A	\$ 0.625
Common Stock	05/24/2005		S		10,000	D	\$ 28.03
Common Stock	05/24/2005		S		500	D	\$ 28.22
Common Stock	05/24/2005		S		1,100	D	\$ 28.08
Common Stock	05/24/2005		S		2,100	D	\$ 28.05

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Common Stock	05/24/2005	S	1,233	D	\$ 28.06	979,520	D	
Common Stock	05/24/2005	S	8,500	D	\$ 27.8	971,020	D	
Common Stock	05/24/2005	S	400	D	\$ 27.82	970,620	D	
Common Stock	05/24/2005	S	1,000	D	\$ 27.82	969,620	D	
Common Stock	05/24/2005	S	100	D	\$ 27.8	969,520	D	
Common Stock	05/24/2005	S	4,500	D	\$ 27.7	965,020	D	
Common Stock	05/24/2005	S	800	D	\$ 27.75	964,220	D	
Common Stock	05/24/2005	S	2,400	D	\$ 27.71	961,820	D	
Common Stock	05/24/2005	S	700	D	\$ 27.78	961,120	D	
Common Stock						149,500	I	By Wife
Common Stock						1,600,000 ⁽¹⁾	I	By Trust
Common Stock						120,000 ⁽²⁾	I	By Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A)	(D)	

Stock Option	\$ 0.625	05/23/2005		M	33,333	<u>(3)</u>	12/19/2007	Common Stock	33,333
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOUKI CHARIF 717 TEXAS AVENUE SUITE 3100 HOUSTON, TX 77002	X		Chairman & Chief Exec. Officer	

Signatures

Don A. Turkleson, under POA for Charif Souki	05/25/2005
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 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned of record by a trust of which the Reporting Person is the sole beneficiary and over which the Reporting Person has investment control.
- (2) These shares are held by the Reporting Person's three children who share the same household or are economically dependent on the Reporting Person.
- (3) 33,334 shares vested on December 19, 2003, 33,333 shares vested on December 19, 2004 and 33,333 shares vest on December 19, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.