LEATHER FACTORY INC Form SC 13G/A February 10, 2004

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

> > SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 10)

The Leather Factory, Inc. (NAME OF ISSUER)

Common Stock, \$.0024, Par Value

(TITLE OF CLASS OF SECURITIES)

## 522126101

### (CUSIP NUMBER)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAMES OF R	EPORTING PERSON	IS				
	I.R.S. IDEN	TIFICATION NO.	OF ABOVE PERS	ONS (ENTITIES	ONLY)		
THE	LEATHER FACTO	RY, INC. EMPLOYE	ES' STOCK OWNERS	HIP PLAN AND TR	.UST		
2.	CHECK THE A	PPROPRIATE BOX	IF A MEMBER (A) [] (B) []	OF A GROUP*			
Not	applicable						
3.	SEC USE	ONLY					
4. CITIZENSHIP OR PLACE OF ORGANIZATION							
Texas, USA							

NUMBER	OF	Lagarrini	•	SOLE VOTING POWER		
SHARES				981,540		
BENEFICIALLY						
OWNED				None		
EAC	Η		7.	SOLE DISPOSITIVE POWER		
REPOR	TING			981,540		
PERSON	WITH		8.	SHARED DISPOSITIVE POWER		
				None		
		TE AMOUNT		IALLY OWNED BY EACH REPORTING PERSON		
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*					
	Not applicable					
11.	SENTED BY AMOUNT IN ROW 9					
	9.36					
12.	ON*					
	EP					
Item	1. (	a) Name o	f Issue:	r:		
		The Le	ather Fa	actory, Inc.		
	(		of Is	suer's Principal Executive Offices:		
			-	p 820 South exas 76119		
Item	2. (	a) Name o		n Filing:		
		The Lea Plan and		tory, Inc. Employees' Stock Ownership		
	(			cipal Business Office or, if none, Residence:		
		410 W.	Abram	onal Bank Street as 76010		
	(	c) Citizen				

Not Applicable

(d) Title of Class of Securities:

Common Stock, \$0.0024 par value

(e) CUSIP Number:

522126101

Item 3. Type of Reporting Person:

Employee Benefit Plan

- Item 4. Ownership:
  - (a) Amount Beneficially Owned:

981,540 shares of Common Stock

(b) Percent of Class:

9.36

- (c) Number of Shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 981,540
  - (ii) Shared power to vote or to direct the vote: -0-
  - (iii) Sole power to dispose or to direct the disposition of: 981,540
    - (iv) Shared power to dispose or to direct the disposition of: -0-
- Item 5. Ownership of Five Percent or Less of a Class:

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable.

Item 8. Identification and Classification of Members of the Group:

\_\_\_\_\_

Not Applicable.

Item 9. Notice of Dissolution of Group:

Not Applicable.

Item 10. Certification:

Not Applicable.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 10, 2004 THE LEATHER FACTORY, INC. EMPLOYEES' STOCK OWNERSHIP PLAN AND TRUST By: Arlington National Bank /s/ Robert D. Roten Robert D. Roten, Executive Vice President

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