REDSTONE SUMNER M

Form 4 June 27, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Expires:

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January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * CBS CORP

2. Issuer Name and Ticker or Trading Symbol

CNET NETWORKS INC [CNET]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

3. Date of Earliest Transaction

Director

51 WEST 52ND STREET

(Month/Day/Year)

06/25/2008

Officer (give title below)

10% Owner Other (specify

(Street)

(State)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

NEW YORK, NY 10019

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) Code (Month/Day/Year) (Instr. 8)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) Transaction Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or Code V Amount (D) Transaction(s) (Instr. 3 and 4)

1,216,016 $D^{(1)}$

Common Stock

Common

Stock

06/25/2008

5,253,713 P (2)

Price

 $I^{(3)}$ 117.867.949

By Ten Acquisition Corp.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
and the second	Director	10% Owner	Officer	Other		
CBS CORP 51 WEST 52ND STREET NEW YORK, NY 10019		X				
Ten Acquisition Corp. 51 WEST 52ND STREET NEW YORK, NY 10019		X				
NAIRI INC 846 UNIVERSITY AVENUE NORWOOD, MA 02062-2631		X				
NATIONAL AMUSEMENTS INC /MD/ 846 UNIVERSITY AVENUE NORWOOD, MA 02062-2631		X				
REDSTONE SUMNER M 51 WEST 52ND STREET NEW YORK, NY 10019		X				

Signatures

/s/ Angeline C. Straka, SVP and Secretary, CBS Corporation			
**Signature of Reporting Person	Date		
/s/ Louis J. Briskman, Vice President and Secretary, Ten Acquisition Corp.			
**Signature of Reporting Person	Date		
/s/ Sumner M. Redstone, Chairman and President, NAIRI Inc.			
**Signature of Reporting Person	Date		

Reporting Owners 2

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/s/ Sumner M. Redstone, Chairman and CEO, National Amusements Inc.

06/26/2008

**Signature of Reporting Person

Date

/s/ Sumner M. Redstone

06/26/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The shares are held by CBS Corporation ("CBS") and may also be deemed to be beneficially owned by (a) NAIRI Inc. ("NAIRI"), which
- (1) owns approximately 80% of CBS' voting stock, (b) NAIRI's parent corporation, National Amusements Inc. ("NAI"), and (c) Mr. Sumner M. Redstone, who is the controlling stockholder of NAI.
- (2) Reflects shares purchased in a tender offer.
- (3) The shares are held by Ten Acquisition Corp., a wholly-owned subsidiary of CBS, and may also be deemed to be beneficially owned by (a) NAIRI, (b) NAI and (c) Mr. Redstone.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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