DORCHESTER MINERALS LP Form SC 13G October 02, 2003

SECURITIES EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) and (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(AMENDMENT NO. ___)1

Dorchester Minerals, L.P.

(Name of Issuer)

Common Units

(Title of Class of Securities)

25820R105

(CUSIP Number)

January 31, 2003

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

[] Rule 13d-1(c)

[] Rule 13d-1(d)

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G CUSIP No. 525820R105 1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). Energy Trust LLC IRS # 13-4145449 Check the Appropriate Box if a Member of a Group* (a) [] (b) [] SEC Use Only Citizenship or Place of Organization Delaware Sole Voting Power Number of 9,755,085 Shares 6. Shared Voting Power Beneficially Owned by Each Reporting Persons with: 7. Sole Dispositive Power 9,755,085 Shared Dispositive Power Aggregate Amount Beneficially Owned by Each Reporting Person See Item 6 Check if the Aggregate Amount in Row (9) Excludes Certain Shares* [] 11. Percent of Class Represented by Amount in Row (9) See item 6 12. Type of Reporting Person*

^{*} See instructions before filling out!

Name of Issuer Item 1(a). Dorchester Minerals, L.P. Item 1(b). Address of Issuer's Principal Executive Offices 3738 Oak Lawn Avenue Suite 300 Dallas, Texas 75219-4379 Item 2(a). Name of Person Filing Energy Trust LLC Address of Principal Business Office or, if None, Residence Item 2(b). 551 Fifth Avenue 37 Floor New York, New York 10176 Item 2(c). Citizenship Delaware Item 2(d). Title of Class of Securities Common Units CUSIP Number Item 2(e). 25820R105 Item 3. If this statement is filed pursuant toss.ss.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: (a) [] Broker or dealer registered under section 15 of the Act (15 U.S.C. 780). [] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). (c) [] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). (d) [] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). (e) [X] An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E); (f) [] An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F); (g) [] A parent holding company or control person in accordance with ss. 240.13d-1(b)(1)(ii)(G); (h) [] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (i) [] A church plan that is excluded from the definition of an

investment company under section 3(c)(14) of the Investment

Company Act of 1940 (15 U.S.C. 80a-3);

(j) [] Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

(a) Amount beneficially owned:

See Item 6 below

(b) Percent of Class:

See Item 6 below

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote

 See Item 5 of Cover Page
 - (ii) Shared power to vote or to direct the vote
 See Item 6 of Cover Page
 - (iii) Sole power to dispose or to direct the disposition of See Item 7 of Cover Page
 - (iv) Shared power to dispose or to direct the disposition of $% \left(1\right) =\left(1\right) \left(1\right)$

See Item 8 of Cover Page

Item 5. Ownership of Five Percent or Less of a Class

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Energy Trust LLC is the investment advisor to various pension funds that beneficially own the securities and Energy Trust LLC has sole voting and dispositive power over such securities. Each pension fund has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities it beneficially owns. Boston Safe Deposit and Trust Company, as trustee for the Lucent Technologies Inc. Master Pension Trust, and State Street Bank and Trust Company, as trustee for the Long Term Investment Trust, each have an interest that relates to more than five percent of the class of securities reported herein.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Energy Trust LLC

October 2, 2003 /s/ Alan Hsia

Name: Alan Hsia

Title: Managing Director