**NIKE INC** Form 4 October 09, 2007

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(City)

1. Name and Address of Reporting Person \* KNIGHT PHILIP H

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Symbol

NIKE INC [NKE]

(Month/Day/Year)

10/05/2007

3. Date of Earliest Transaction

BEAVERTON, OR 97005

(State)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

(Check all applicable)

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

\_ 10% Owner \_X\_\_ Director Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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		Tabl	CI-IOII-D	ciivative	Secui	mes Acq	uirea, Disposea o	, or Deficile	.y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class B Common Stock	10/05/2007(1)		S(2)	2,500	D	\$ 59.42	3,725,900	D	
Class B Common Stock	10/05/2007		S(2)	2,700	D	\$ 59.41	3,723,200	D	
Class B Common Stock	10/05/2007		S(2)	3,592	D	\$ 59.44	3,719,608	D	
Class B Common Stock	10/05/2007		S(2)	6,208	D	\$ 59.45	3,713,400	D	

Class B Common Stock	10/05/2007	S(2)	3,700	D	\$ 59.48	3,709,700	D
Class B Common Stock	10/05/2007	S(2)	4,400	D	\$ 59.47	3,705,300	D
Class B Common Stock	10/05/2007	S(2)	1,000	D	\$ 59.5	3,704,300	D
Class B Common Stock	10/05/2007	S(2)	4,050	D	\$ 59.51	3,700,250	D
Class B Common Stock	10/05/2007	S(2)	3,900	D	\$ 59.52	3,696,350	D
Class B Common Stock	10/05/2007	S(2)	2,900	D	\$ 59.53	3,693,450	D
Class B Common Stock	10/05/2007	S(2)	3,700	D	\$ 59.54	3,689,750	D
Class B Common Stock	10/05/2007	S(2)	4,600	D	\$ 59.55	3,685,150	D
Class B Common Stock	10/05/2007	S(2)	4,700	D	\$ 59.58	3,680,450	D
Class B Common Stock	10/05/2007	S(2)	3,444	D	\$ 59.6	3,677,006	D
Class B Common Stock	10/05/2007	S(2)	900	D	\$ 59.65	3,676,106	D
Class B Common Stock	10/05/2007	S(2)	800	D	\$ 59.68	3,675,306	D
Class B Common Stock	10/05/2007	S(2)	9,500	D	\$ 59.57	3,665,806	D
Class B Common Stock	10/05/2007	S(2)	4,500	D	\$ 59.56	3,661,306	D
Class B Common	10/05/2007	S(2)	3,000	D	\$ 59.59	3,658,306	D

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Stock							
Class B Common Stock	10/05/2007	S(2)	1,963	D	\$ 59.61	3,656,343	D
Class B Common Stock	10/05/2007	S(2)	793	D	\$ 59.62	3,655,550	D
Class B Common Stock	10/05/2007	S(2)	1,720	D	\$ 59.66	3,653,830	D
Class B Common Stock	10/05/2007	S(2)	800	D	\$ 59.64	3,653,030	D
Class B Common Stock	10/05/2007	S(2)	2,000	D	\$ 59.68	3,651,030	D
Class B Common Stock	10/05/2007	S(2)	980	D	\$ 59.67	3,650,050	D
Class B Common Stock	10/05/2007	S(2)	1,100	D	\$ 59.69	3,648,950	D
Class B Common Stock	10/05/2007	S(2)	900	D	\$ 59.74	3,648,050	D
Class B Common Stock	10/05/2007	S(2)	4,125	D	\$ 59.73	3,643,925	D
Class B Common Stock	10/05/2007	S(2)	1,200	D	\$ 59.7	3,642,725	D
Class B Common Stock	10/05/2007	S(2)	1,800	D	\$ 59.71	3,640,925 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable	e and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date Expi	iration '	Title Amount		
					(11)	Exercisable Date		or		
						Zaterensuere Butt		Number		
								of		
								Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b>FB</b>	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

# **Signatures**

By: John F. Coburn III For: Philip H.

10/08/2007 Knight

> \*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- This Form 4 contains thirty of the one hundred sixty-nine transactions that were executed on October 5, 2007. One additional form, containing thirty of the one hundred sixty-nine transactions that were executed on October 5, 2007, was filed immediately prior to this Form 4. Four additional forms, three of which contain thirty transactions and one of which contains nineteen transactions, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4