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KNIGHT PHILIP H
Form SC 13G
February 14, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(Amendment No.)*

Under the Securities Exchange Act of 1934

NIKE, Inc.
(Name of Issuer)

Class B Common Stock
(Title of Class of Securities)

654106103
(CUSIP Number)

December 31, 2005
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be Deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Name of Reporting Person	Philip H. Knight
2. N/A	
3. SEC Use Only	
4. Citizenship or Place of Organization	U.S. Citizen
5. Sole Voting Power	59,961,882
6. Shared Voting Power	-0-
7. Sole Dispositive Power	59,961,882
8. Shared Dispositive Power	-0-
9. Aggregate Amount Beneficially Owned by Reporting Person	

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59,955,047 shares of Class A Common Stock convertible at any time on request of the shareholder on a share for share basis to Class B Common Stock.

6,835 shares of Class B Common Stock.

10. The Aggregate Amount in Row 9 excludes certain shares

814,790 shares held by a family limited partnership in which corporation owned by wife is a co-general partner

65,224 shares held by a corporation owned by wife

11. Percent of Class Represented by Amount in Row 9

23.06% of Class B Common Stock (assumes a conversion of 59,955,047 shares of Class A Common Stock into equal number of shares of Class B Common Stock.)

12. Type of Reporting Person IN

Item 1(a) Name of Issuer:
NIKE, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:
One Bowerman Drive
Beaverton, Oregon 97005-6453

Item 2(a) Name of Person Filing:
Philip H. Knight

Item 2(b) Address of Principal Business Office:
One Bowerman Drive
Beaverton, Oregon 97005-6453

Item 2(c) Citizenship:
U.S.

Item 2(d) Title of Class of Securities:
Class B Common Stock

Item 2(e) CUSIP Number:
654106103

Item 3 NOT APPLICABLE

Item 4 Ownership

(a) Amount beneficially owned: 59,961,882 shares

(b) Percent of Class: 23.06%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:
59,961,882

(ii) shared power to vote or to direct the vote:
-0-

(iii) sole power to dispose or to direct the
disposition of:
59,961,882

(iv) shared power to dispose or to direct the
disposition of:

-0-

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- Item 5 Ownership of Five Percent or Less of a Class
NOT APPLICABLE
- Item 6 Ownership of More than Five Percent on Behalf of
Another Person
NOT APPLICABLE
- Item 7 Identification and Classification of the Subsidiary
which Acquired the Security Being Reported on by the
Parent Holding Company or Control Person
NOT APPLICABLE
- Item 8 Identification and Classification of Members of the Group
NOT APPLICABLE
- Item 9 Notice of Dissolution of Group
NOT APPLICABLE
- Item 10 Certification
NOT APPLICABLE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2006

By /s/ John F. Coburn III

John F. Coburn III on behalf of Philip H. Knight
Pursuant to Power of Attorney