NIKE INC Form 4 November 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

NIKE INC [NKE]

(Check all applicable)

(Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 11/03/2005

_X__ Director Officer (give title below)

_ 10% Owner Other (specify

ONE BOWERMAN DRIVE (Street)

(State)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Filed(Month/Day/Year)

BEAVERTON, OR 97005

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or	Ownership	
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
Class B Common Stock	11/03/2005(1)		S(2)	43,800	D	\$ 87	4,137,293	D	
Class B Common Stock	11/03/2005		S(2)	5,400	D	\$ 87.05	4,131,893	D	
Class B Common Stock	11/03/2005		S(2)	8,300	D	\$ 87.04	4,123,593	D	
Class B Common Stock	11/03/2005		S(2)	11,700	D	\$ 87.03	4,111,893	D	

Class B Common Stock	11/03/2005	S(2)	4,100	D	\$ 87.07	4,107,793	D
Class B Common Stock	11/03/2005	S(2)	17,000	D	\$ 87.01	4,090,793	D
Class B Common Stock	11/03/2005	S(2)	4,400	D	\$ 87.02	4,086,393	D
Class B Common Stock	11/03/2005	S(2)	500	D	\$ 87.09	4,085,893	D
Class B Common Stock	11/03/2005	S(2)	1,000	D	\$ 87.08	4,084,893	D
Class B Common Stock	11/03/2005	S(2)	800	D	\$ 87.06	4,084,093	D
Class B Common Stock	11/03/2005	S(2)	1,300	D	\$ 87.12	4,082,793	D
Class B Common Stock	11/03/2005	S(2)	10,600	D	\$ 87.14	4,072,193	D
Class B Common Stock	11/03/2005	S(2)	4,700	D	\$ 87.15	4,067,493	D
Class B Common Stock	11/03/2005	S(2)	4,900	D	\$ 87.13	4,062,593	D
Class B Common Stock	11/03/2005	S(2)	600	D	\$ 87.11	4,061,993	D
Class B Common Stock	11/03/2005	S(2)	3,300	D	\$ 87.1	4,058,693	D
Class B Common Stock	11/03/2005	S(2)	1,100	D	\$ 87.2	4,057,593	D
Class B Common Stock	11/03/2005	S(2)	600	D	\$ 87.22	4,056,993	D
Class B Common	11/03/2005	S(2)	500	D	\$ 87.21	4,056,493	D

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Stock							
Class B Common Stock	11/03/2005	S(2)	1,800	D	\$ 87.19 4,05	4,693	D
Class B Common Stock	11/03/2005	S(2)	1,700	D	\$ 87.18 4,05	2,993	D
Class B Common Stock	11/03/2005	S(2)	1,800	D	\$ 87.17 4,05	1,193	D
Class B Common Stock	11/03/2005	S(2)	1,800	D	\$ 87.16 4,04	9,393	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Convertible	<u>(3)</u>					(3)	<u>(3)</u>	Class B Common Stock	59,955,047
Class A Common Convertible	<u>(3)</u>					(3)	(3)	Class B Common Stock	65,224
Class A Common Convertible	<u>(3)</u>					(3)	(3)	Class B Common Stock	3,422

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KNIGHT PHILIP H

ONE BOWERMAN DRIVE X X

BEAVERTON, OR 97005

Signatures

By: John F. Coburn III For: Philip H. Knight

11/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting persona is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
 - Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial ownership of the securities and this report shall not be deemed an admission that the reporting person is the beneficial ownership of the securities and the securities are the securities and the securities are the securities and the securities are the securities are the securities and the securities are the securities and the securities are the securities ar
- (5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4