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SABA SOFTWARE INC Form 4 October 14, 2014 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Secti					ERSHIP OF Act of 1934,	OMB Number: Expires: Estimated a burden hou response	rs per			
<i>See</i> Instruction 1(b).										
(Print or Type Responses)										
	ldress of Reporting Pers n Management LLC	Symbol	Name and OFTWA]	5. Relationship of Issuer			
(Last)	(First) (Midd		Earliest Tra		5112	· •]	(Check	c all applicable	:)	
			(Month/Day/Year) 10/09/2014				Director X 10% Owner Officer (give title below) Other (specify below)			
	(Street)		ndment, Dat h/Day/Year)	-		-	 Individual or Joi Applicable Line) Form filed by Or X_ Form filed by M 	ne Reporting Per	rson	
NEW YORK		、 、					Person			
(City)	(State) (Zip	Table				-	ired, Disposed of,		-	
1.Title of Security (Instr. 3)	a	2A. Deemed Execution Date, if any Month/Day/Year)	Code	4. Securit or(A) or Dia (Instr. 3, 4	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(D)	Price	(msu: 5 and 4)			
Stock, \$0.001 par value ("Common Stock")	10/09/2014		Р	39,100	А	\$ 13.34	3,205,470	I	See footnotes (1) (2)	
Common Stock	10/10/2014		Р	80,000	А	\$ 13.37	3,285,470	I	See footnotes (1) (2)	
Common Stock	10/14/2014		Р	40,000	A	\$ 13.35	3,325,470	I	See footnotes (1) (2)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative		• •		Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	2				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date	inte	of		
									01		

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Emancipation Management LLC 825 THIRD AVENUE 33RD FLOOR NEW YORK, NY 10022		Х					
Emancipation Capital 825 THIRD AVENUE 33RD FLOOR NEW YORK, NY 10022		Х					
Emancipation Capital SPV III LLC 825 THIRD AVENUE NEW YORK, NY 10022		Х					
Emancipation Capital, LLC 825 THIRD AVENUE 33RD FLOOR NEW YORK, NY 10022		Х					
Frumberg Charles 825 THIRD AVENUE 33RD FLOOR NEW YORK, NY 10022		Х					

Shares

Signatures

EMANCIPATION MANAGEMENT LLC, By: /s/ Charles Frumberg, Managing Member	10/14/2014
**Signature of Reporting Person	Date
EMANCIPATION CAPITAL LLC, By: /s/ Charles Frumberg, Managing Member	10/14/2014
**Signature of Reporting Person	Date
EMANCIPATION CAPITAL MASTER, LTD., By: /s/ Charles Frumberg, Director	10/14/2014
**Signature of Reporting Person	Date
EMANCIPATION CAPITAL SPV III LLC, By: Emancipation Capital LLC, Managing Member, By: /s/ Charles Frumberg, Managing Member	10/14/2014
**Signature of Reporting Person	Date
/s/ Charles Frumberg	10/14/2014
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities reported herein are held by (i) Emancipation Capital Master, Ltd., a Cayman Islands exempted company ("Emancipation Master Ltd.") and (ii) Emancipation Capital SPV III LLC, a Delaware limited liability company ("Emancipation Capital SPV").

Mr. Charles Frumberg ("Mr. Frumberg") serves as the managing member of Emancipation Management LLC, a New York limited liability company ("Emancipation Management"), and Emancipation Capital LLC, a Delaware limited liability company ("Emancipation

(2) Capital LLC "). Emancipation Management serves as the investment manager of Emancipation Master Ltd. and Emancipation Capital SPV. Emancipation Capital LLC serves as the managing member of Emancipation Capital SPV. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.