#### **CNET NETWORKS INC**

Form 3

January 18, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

 **SPARK MANAGEMENT** PARTNERS, LLC

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

01/08/2008

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

See remarks

CNET NETWORKS INC [CNET]

5. If Amendment, Date Original

Filed(Month/Day/Year)

137 NEWBURY STREET, 8TH

**FLOOR** 

(Street)

Director Officer

10% Owner

\_X\_\_ Other (give title below) (specify below) 6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

BOSTON. MAÂ 02116

(City)

1. Title of Security

(Instr. 4)

(State)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

**Expiration Date** 

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion Form of or Exercise Price of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security: Security Direct (D)

Date Exercisable Expiration Date

Title Amount or Number of

1

### Edgar Filing: CNET NETWORKS INC - Form 3

Shares or Indirect (I)

(Instr. 5)

Contract (Obligation to Buy) (1) (2)

12/23/2007 01/30/2008

Common Stock

2,583,979 \$ 7.74

By CT-100 Ι Holdings, LLC

# **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SPARK MANAGEMENT PARTNERS, LLC 137 NEWBURY STREET, 8TH FLOOR BOSTON, MAÂ 02116

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See remarks

# **Signatures**

SPARK MANAGEMENT PARTNERS, L.L.C., /s/ Santo Politi by Santo Politi, Managing Member

01/18/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Spark Management Partners, L.L.C., a Delaware limited liability company ("Spark"), is the general partner of Spark Capital, L.P., a venture capital fund (the "Spark Fund"). The Spark Fund is the managing member of CT-100 Holdings, LLC, a Delaware limited liability company ("CT-100"), which holds the shares beneficially owned by Spark. Todd Dagres, Santo Politi, Dennis Miller, Paul Conway and
- Bijan Sabet (the "Spark Principals") are the managing members of Spark and may be deemed to share dispositive and voting power over these shares. CT-100 has an obligation to purchase \$20,000,000 (or 2,583,979 shares) of common stock of the Issuer from JANA Partners LLC by the Expiration Date. Spark, the Spark Fund, CT-100 and the Spark Principals disclaim beneficial ownership of any and all such securities in excess of their actual pecuniary interest.
- Alex Interactive Media, LLC has the right under certain circumstances to participate in the profits of CT-100 attributable to shares of the (2) Issuer as set forth in the Amended and Restated Agreement, as described in the Schedule 13D filed by Spark and certain others on January 7, 2008.

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#### **Remarks:**

Member of a 13(d) group owning more than 10%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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